

THE VILLAGE OF PEMBERTON

**BYLAW NO. 580, 2006
Industrial Park Sewer Servicing
Loan Authorization Bylaw**

Being a By-law to authorize the borrowing of the cost to provide sewer service to the Industrial Park

WHEREAS it is deemed desirable and expedient to provide sewer service to the Village of Pemberton Industrial Park.

AND WHEREAS the estimated cost of the work is the sum of \$2,015,615 of which \$2,015,615 is the amount of debt created by this bylaw.

NOW THEREFORE, the Council of the Village of Pemberton in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to provide, operate and maintain, and to undertake and carry out, or cause to be carried out the Sewer Improvement Services and to do all things necessary in connection therewith for the benefit of the properties with the Industrial Park and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$2,015,615.00.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This bylaw may be cited as "Industrial Park Sewer Servicing Loan Authorization Bylaw No. 580, 2006".

READ A FIRST TIME THIS 6TH DAY OF JUNE, 2006

READ A SECOND TIME THIS 6TH DAY OF JUNE, 2006

READ A THIRD TIME THIS 6TH DAY OF JUNE, 2006

APPROVED BY THE INSPECTOR OF MUNICIPALITIES THIS 8th DAY OF JULY, 2006

RECONSIDERED AND FINALLY PASSED AND ADOPTED THIS 11th DAY OF JULY, 2006

Mayor

Administrator