

**Village of Pemberton**

**Repeal of Revenue Anticipation Borrowing Bylaw No. 571, 2006,  
Bylaw No. 583, 2006**

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A bylaw to Repeal the Revenue Anticipation Borrowing Bylaw No. 571, 2006

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**WHEREAS** Council did, on the 21<sup>st</sup> day of February, 2006, adopt Bylaw No. 571 of the Village cited as the "Revenue Anticipation Borrowing Bylaw No. 571, 2006";

**AND WHEREAS** the Village of Pemberton has now collected the funds to meet the lawful expenditures of the municipality;

**AND WHEREAS** the need to borrow funds in the amount of One Million Eight Hundred and Seventy-Nine Thousand dollars (\$1,879,000.00), being 75% of the whole amount of the taxes levied for all purposes in 2006 no longer exists;

**THEREFORE**, the Council of The Corporation of the Village of Pemberton, in open meeting assembled, enacts as follows:

Title

1. This Bylaw may be cited for all purposes as the "Village of Pemberton Repeal of the Revenue Anticipation Borrowing Bylaw No. 571, 2006, Bylaw No. 583, 2006".

Repeal

2. The Village of Pemberton Revenue Anticipation Borrowing Bylaw No. 571, 2006 is hereby repealed.

**READ A FIRST TIME THIS** 12<sup>th</sup> day of September, 2006.

**READ A SECOND TIME THIS** 12<sup>th</sup> day of September, 2006.

**READ A THIRD TIME THIS** 12<sup>th</sup> day of September, 2006.

**RECONSIDERED AND FINALLY PASSED AND ADOPTED** this 26<sup>th</sup> day of September, 2006.

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Mayor

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Administrator