

VILLAGE OF PEMBERTON

**BYLAW No. 745, 2013
Five Year Financial Plan Amendment**

Being a Bylaw to Amend the Village of Pemberton Five Year Financial Plan beginning with the year 2013.

The Council of the Village of Pemberton, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this Bylaw is hereby adopted and is the Village of Pemberton Five Year Financial Plan established with the year ended December 31, 2013.
2. This Bylaw may be cited for all purposes as "Village of Pemberton Five Year Financial Plan 2013 – 2017 Amendment Bylaw No. 745, 2013".

READ A FIRST TIME this 15th day of October, 2013.

READ A SECOND TIME this 15th day of October, 2013.

READ A THIRD TIME this 15th day of October, 2013.

ADOPTED this 5th day of November, 2013.

Mayor Jordan Sturdy

Sheena Fraser - Corporate Officer

Village of Pemberton
Five Year Financial Plan Amendment 2013 – 2017
Bylaw No. 745, 2013
Schedule “A”

	2013 Budget	2014 Budget	2015 Budget	2016 Budget	2017 Budget
Revenues:					
Taxation	1,863,016	2,003,580	2,039,652	2,076,445	2,113,974
Water and sewer user rates	1,334,943	1,361,642	1,388,875	1,416,652	1,444,985
User charges	957,395	976,542	996,073	1,015,994	1,036,314
Penalties and interest income	105,000	15,300	15,606	15,918	16,236
Government transfers:					
Provincial	1,523,706	316,000	557,100	494,200	250,000
Federal	46,496	0	0	0	0
Other local governments	244,245	249,130	254,113	259,195	264,379
Investment income	8,500	8,670	8,843	9,020	9,201
Other revenues	534,886	110,999	108,870	108,870	103,511
Development Cost Charges	122,000	16,830	62,271	62,271	0
Collections on behalf of other governments	2,319,208	2,365,592	2,412,904	2,461,162	2,510,385
	9,059,394	7,424,284	7,844,306	7,919,727	7,748,985
Expenditures:					
General government	1,745,854	1,830,955	1,867,574	1,904,926	1,943,024
Fire protection services	441,695	450,529	459,540	468,730	478,105
Development and planning services	481,912	476,250	485,775	495,491	505,400
Public works and parks	902,831	927,008	945,548	964,459	983,748
Water utility	701,626	715,658	729,971	744,571	759,462
Sewer utility	802,771	818,826	835,203	851,907	868,945
Airport services	175,048	178,549	182,120	185,762	189,478
Transfers to other governments	2,319,208	2,365,592	2,412,904	2,461,162	2,510,385
	7,570,946	7,763,366	7,918,634	8,077,007	8,238,547
Annual Surplus/(Deficit)	1,488,448	(339,082)	(74,329)	(157,280)	(489,562)
ADJUSTMENTS REQUIRED TO BALANCE FINANCIAL PLAN TO CONFORM WITH LEGISLATIVE REQUIREMENTS					
Non-cash items included in Annual (Surplus)/Deficit					
Amortization on tangible capital assets	(660,000)	(664,000)	(681,200)	(762,480)	(764,480)
Cash items NOT included in Annual (Surplus)/Deficit					
Capital expenditures	3,819,300	100,000	430,000	2,032,000	50,000
Loan Proceeds	(1,528,000)	0	0	(1,712,900)	0
Long term debt payments	165,714	165,714	165,714	165,714	165,714
Capital lease payments	59,204	59,204	59,204	59,204	59,204
Transfers to/(from) Statutory Reserves					
Parkland Acquisition Funds	0	0	0	0	0
Transfers to/(from) Non-Statutory Reserves	(150,000)	0	(48,046)	61,182	0
Transfers to/(from) Unappropriated Surplus	(217,768)	0	0	0	0
Financial Plan Balance	0	0	0	0	0