

**VILLAGE OF PEMBERTON
BYLAW No. 922, 2022**

Water Treatment Facility Loan Authorization Bylaw

A bylaw to authorize the borrowing for the cost to build a new Water Treatment Facility.

WHEREAS it is deemed necessary to build a new Water Treatment Facility to service the Village of Pemberton;

AND WHEREAS the estimated cost to construct a new water treatment facility is the sum of \$8,200,000 of which \$1,690,000 is the amount of debt created by this bylaw;

NOW THEREFORE, the Council of the Village of Pemberton in open meeting assembled enacts as follows:

1. The Council is hereby empowered and authorized to provide, operate and maintain, and to undertake and carry out, or cause to be carried out construction of a new water treatment plan in accordance with the established budget for the project and to do all things necessary in connection therewith for the benefit of the properties with the Village of Pemberton and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding \$1,690,000.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty-five (25) years.
3. This bylaw may be cited as "Water Treatment Facility Loan Authorization Bylaw No. 922, 2022".

READ A FIRST TIME this 15th day of February, 2022.

READ A SECOND TIME this 15th day of February, 2022.

READ A THIRD TIME this 15th day of February, 2022.

Certified to be a true and correct copy of the "Water Treatment Facility Loan Authorization Bylaw No. 922, 2022" at Third Reading by the Council of the Village of Pemberton at the Regular Council Meeting No. 1555, held February 15, 2022.



Sheena Fraser
Corporate Officer



Statutory Approval

Under the provisions of section _____ *179*

of the _____ *Community Charter*

I hereby approve Bylaw No. _____ *922*

of the _____ *Village of Pemberton* ,

a copy of which is attached hereto.

Dated this _____ *7th* *day*

of _____ *October* _____ *, 2024*



Deputy Inspector of Municipalities