

# Village of Pemberton 2022 Draft Budget Information Session March 8, 2022

# Agenda

- Resources and Contact Information
- 2022 Draft Budget Highlights
- Where are taxes/ collections directed?
- Capital and Special Projects Highlights
- Schedule and Next Steps
- Questions, Feedback
- Appendix A: BC Assessment Roll Comparison by Property Class

[Finance: Village of Pemberton](#)

<https://www.pemberton.ca/departments/finance-administration>



 DEPARTMENTS · FINANCE

## DEPARTMENTS

Office of the CAO

**Finance**

Corporate & Legislative Services

Development Services



Bylaw Services



Building Services

## FINANCE DEPARTMENT

Finance Services maintains responsibility for the statutory financial administration duties of the Village of Pemberton under the *Community Charter/Local Government Act*. This department is overseen by the Manager of Finance, who is also appointed as the Chief Financial Officer. Responsibilities of this department include; tax and utility billing, accounts payable and receivable, tax certificates and budgeting.

This team is also responsible for IT and purchasing for central supplies/office equipment.

The department consists of the Manager of Finance, Senior Accounting Assistant, Accounts Payable Clerk and Accounts Receivable Clerk.

Please visit the **Documents** Page for Financial Documents.

Email:

[budget@pemberton.ca](mailto:budget@pemberton.ca)

# 2022 Draft Budget Highlights

- Pemberton has maintained a very low residential tax rate, currently 6<sup>th</sup> lowest of 161 municipalities in BC
- 2022 BC Assessment Completed Roll has been received and are awaiting Revised Roll
- Assessments have increased by 24.28% over 2021
  - (22.26%) Due to an increase in market value
  - (2.02%) Due to Non Market Change (New Construction/Inventory)
- Assessments for residential properties have increased in value 25.72% with other classes increasing in value also (Industry, Businesses and Other, Non Profit, Farm) (Appendix A)

# 2022 Draft Budget Highlights

- Operational costs and reserves facing continued pressure
  - Annual reduction in surplus carry forward due to low increases over prior years
  - Increasing projected operating costs, including impacts of high rates of inflation
- Certain operating expenses and Staff and Council Salaries are shown in 2022 Draft Budget to include a 3.9% increase for CPI
- Reserve contributions to include:
  - Capital: \$347,258
  - Water: \$324,000
  - Sewer: \$160,000 (with a recommended increase of \$40,000 to \$200,000)
- Tax Rate Increase of 5% to be incorporated into 2022 Budget

# Where are taxes/collections directed?

- Tax revenues fund various services, programs, reserves, including:
  - Public Works and Parks
  - Fire Services
  - Development Services
  - Governance
  - Administration and Financial Services
  - Airport
  - Water
  - Sewer
  - Transit
  - Projects
  - Reserves



# Capital and Special Projects- Highlights

- Highlights of Major Capital and Special Projects include:
  - Soccer Fields and Amenity Building
  - Bike Skills Park
  - Fire Sprinkler Protection Unit
  - New Fire/Municipal Hall Study
  - EV Chargers



# Capital and Special Projects- Highlights Continued

- Highlights of Major Capital and Special Projects include:
  - Western Star Replacement (Plow Truck)
  - Water Treatment Investigation and Design
  - Fernwood Watermain & Pressure Reducing Valve Replacement
  - Official Community Plan Review and Updates
  - Pemberton Creek Bridge Design
  - Sewer Infrastructure Upgrades
  - 2022 Election







# Questions, Feedback

# Appendix A

## APPENDIX A

### NMC Roll Comparison by Property Class

Printed Date: 28/Jan/2022

2022 Net General Taxable Values  
Completed Roll run on 03/Dec/2021

**Area** 08 - North Shore-Squamish Valley  
**Jurisdiction** 560 - Village of Pemberton

[NMC by Neigh](#)  
[NMC Detail](#)

Property Class	2021 Cycle 10	2022 Completed	NMC Land	NMC Impr	NMC Total	% Chg Due to NMC	% Chg Due to Market	% Chg
Res Vacant	\$62,886,700	\$70,292,200	-\$11,211,000	\$0	-\$11,211,000	-17.83%	29.60%	11.78%
Res Single Family	\$451,481,600	\$576,361,500	\$11,369,800	\$17,195,000	\$28,564,800	6.33%	21.33%	27.66%
Res ALR	\$14,249,000	\$11,428,000	-\$7,538,000	\$0	-\$7,538,000	-52.90%	33.10%	-19.80%
Res Farm	\$22,750	\$23,000	\$0	\$0	\$0	0.00%	1.10%	1.10%
Res Strata	\$315,515,600	\$397,971,300	\$3,218,000	\$572,000	\$3,790,000	1.20%	24.93%	26.13%
Res Other	\$25,759,300	\$37,539,700	\$1,239,000	\$4,265,100	\$5,504,100	21.37%	24.37%	45.73%
<b>01 - Residential Total</b>	<b>\$869,914,950</b>	<b>\$1,093,615,700</b>	<b>-\$2,922,200</b>	<b>\$22,032,100</b>	<b>\$19,109,900</b>	<b>2.20%</b>	<b>23.52%</b>	<b>25.72%</b>
02 - Utilities	\$15,991,850	\$16,162,905	\$0	\$0	\$0	0.00%	1.07%	1.07%
03 - Supportive Housing	\$0	\$0	\$0	\$0	\$0			
04 - Major Industry	\$0	\$0	\$0	\$0	\$0			
05 - Light Industry	\$10,888,300	\$11,125,200	\$0	\$0	\$0	0.00%	2.18%	2.18%
06 - Business And Other	\$133,595,001	\$160,442,701	-\$141,199	\$1,937,999	\$1,796,800	1.34%	18.75%	20.10%
07 - Managed Forest Land	\$0	\$0	\$0	\$0	\$0			
08 - Rec/Non Profit	\$3,550,900	\$3,845,700	\$0	\$0	\$0	0.00%	8.30%	8.30%
09 - Farm	\$312,262	\$353,226	\$40,965	\$0	\$40,965	13.12%	0.00%	13.12%
S.644LGA/398VC	\$775,600	\$739,000	\$0	-\$38,000	-\$38,000	-4.90%	0.18%	-4.72%
<b>Total All Classes</b>	<b>\$1,035,028,863</b>	<b>\$1,286,284,432</b>	<b>-\$3,022,434</b>	<b>\$23,932,099</b>	<b>\$20,909,665</b>	<b>2.02%</b>	<b>22.26%</b>	<b>24.28%</b>