



ANNUAL REPORT 2014

TABLE OF CONTENTS

VISION	2
VILLAGE COUNCIL	2
VILLAGE STAFF	2
VILLAGE OF PEMBERTON STRATEGIC PRIORITIES.....	3
STRATEGIC PRIORITY ECONOMIC VITALITY.....	3
ECONOMIC VITALITY PERFORMANCE MEASURES	3
STRATEGIC PRIORITY GOOD GOVERNANCE	8
GOOD GOVERNANCE PERFORMANCE MEASURES	8
STRATEGIC PRIORITY EXCELLENCE IN SERVICE.....	10
STRATEGIC PRIORITY EXCELLENCE IN SERVICE.....	10
TAX COLLECTION PIE CHARTS	11
STRATEGIC PRIORITY SOCIAL RESPONSIBILITY	12
SOCIAL RESPONSIBILITY PERFORMANCE MEASURES	12
EMERGENCY SERVICES.....	15
SHARED SERVICES	17
CAPITAL PROJECTS, FUNDING & TAX EXEMPTIONS.....	18
DECLARATION OF DISQUALIFIED COUNCIL MEMBERS.....	19



VISION

To set a stable course for the Village of Pemberton, balancing social, economic and environmental goals to ensure the Village maintains its unique character and enviable quality of life.

VILLAGE COUNCIL

Comprised of one Mayor and four Councillors, the Village of Pemberton Council is the governing body that provides leadership and establishes bylaws, policies and all governing matters delegated to local government by the *Community Charter* and *Local Government Act*. Council is also responsible for establishing budgets for operating and capital expenditures. Council Meetings are open to the public, and are held on the first and third Tuesday of every month at Council Chambers. Meeting agendas and minutes can be viewed and downloaded at pemberton.ca.

Council develops a Strategic Plan based on community values, to direct staff on how to allocate resources toward meeting its short and long-term goals. Village of Pemberton staff produces an Annual Report to present performance measures in meeting the goals stated in the Strategic Plan. The Annual Report includes information respecting activities that took place the previous year (2014), activities and initiatives planned for the current year (2015) and actions expected for the following year (2016) as well as the previous years audited financial statements. The Annual Report is presented at a public meeting to be held two weeks after the report is made available to the public.

In February, 2014 Mayor Jordan Sturdy resigned in order to fulfill his duties as the newly elected Member of the Legislative Assembly for West Vancouver - Sea to Sky. Council chose not to hold a by-election as Municipal Elections were scheduled to be held in November 2014. Each Council member served as Acting Mayor on a three month rotation.

The 2014 the Province introduced new legislation which resulted in the establishment of the *Local Election Campaign Financing Act* (LECFA) to enhance campaign financing rules and ensure greater accountability and transparency in local government elections. As well, legislation was also changed and as of 2014 local elections will be held every four years rather than every three years and the date on which elections was also changed. As such, commencing in 2018 general voting day will be held on the third Saturday in October.

Mayor & Council (2011-2014):

Mayor	Jordan Sturdy	(until February 2014)
Councillors	Ted Craddock	James Linklater
	Mike Richman	Al Leblanc

VILLAGE STAFF

In July, 2014 Chief Administrative Officer Daniel Sailland resigned and Council began the recruitment process in August. The Village was fortunate to have an internal candidate and Nikki Gilmore, former Manager of Finance, was hired as the new Chief Administrative Officer in November. As well, as a result of a corporate restructure and other staffing changes that took place, the Village entered into the recruitment process for a Manager of Operations & Development Services, Manager of Finance, Legislative Assistant, Accounts Payable and Accounts Receivable Clerks. It is anticipated that the recruitment process will continue into 2015 with the aim to be fully staffed and the new corporate alignment in place by the end of the year. More information on the corporate restructure can be found under the 'Excellence in Service' Strategic Priority on Page 10.

VILLAGE OF PEMBERTON STRATEGIC PRIORITIES

STRATEGIC PRIORITY | ECONOMIC VITALITY

The Village values and supports a competitive and diversified economy with engaged corporate citizens with an aim to:

- Develop an innovative working relationship with industry leaders in the Pemberton area
- Foster investment in each of the Village of Pemberton’s economic areas
- Explore and develop revenue creation alternatives for the Village of Pemberton
- Support the tourism sector in the greater Pemberton area

ECONOMIC VITALITY PERFORMANCE MEASURES

The Village of Pemberton has and will continue to focus on the reduction and mitigation of barriers to investment in Pemberton, and the strengthening of relationships. The Industrial (Business) Park, Downtown Core, Hillside/Plateau area and Pemberton Airport are recognized as unique economic zones for our Village.

AIRPORT

The Village continued to support opportunities at the Airport in 2014. Blackcomb Aviation completed the installation of the aviation fuel system that enables visiting aircraft to fuel up with either AVGAS or Jet A fuel. As well, Airport Park was renamed Rudy Roszypalek Airport Park in honour of longtime resident and Pemberton Airport pioneer Rudy Roszypalek who passed away in 2013. The Village will be working with the Roszypalek family on enhancements to the park going forward.

BYLAW UPDATES & POLICY REVIEWS

In 2014, the Village adopted the following bylaws and policies:

- Special Event Bylaw No. 750, 2014
- Business License Bylaw No. 751, 2014
- Building (Farm Building Exemption) Bylaw No. 754, 2014
- Zoning Amendment (Medical Marihuana Production Facility) Bylaw No. 752, 2014
- Zoning Amendment (Temporary Use Areas – C1, C2, C3, C4, M1, A1, E1, AP1) Bylaw No. 759, 2014
- Zoning Amendment (Temporary Use Areas – C5 and P1) Bylaw No. 760, 2016
- Zoning Amendment (Tiyata Revisions) Bylaw No. 761, 2014
- Zoning Amendment (PR-1 Uses) Bylaw No. 771, 2014
- Official Community Plan Amendment (OCP Monitoring) Bylaw No. 773, 2014
- Development Procedures Amendment (Antenna and Patio Approvals) Bylaw No. 775, 2014
- Water Reservoir Loan Authorization Bylaw No. 776, 2014
- Temporary Use Permit Policy – June, 2014

In 2015, the Village plans to continue with bylaw and policy review which includes consideration of the following:

- Continued review of several fee establishment bylaws including Water Connections and Rates
- Review and update of the Village of Pemberton Zoning Bylaw.
- Development of a Community Events Resources Policy (roundabout sign/banner/community calendar)
- Social Media Policy
- Bullying, Harassment and Discrimination Policy
- Communications Strategic Plan
- Review and Update the Parks and Public Spaces Bylaw

2016 will see continued work being done on the review of current Village Bylaws and policies along with, research and development of new bylaws that will address outdated bylaws. This will include communications to residents as to implementation of new programs and procedures as required.

COMMUNITY FOREST

In 2013 a table top mapping exercise was completed, and in 2014 there was renewed interest in exploring the opportunity for a Community Forest Agreement (CFA) which resulted in consideration being given to undertaking a Community Forest Feasibility Study to better understand the opportunity. A Request for Proposals for a Community Forest Feasibility Study will be issued in 2015 with the study results to be presented prior to budget deliberations in the fall. Should the Feasibility Study deem a Community Forest for Pemberton is viable 2016 will see work proceed on the development of a Community Forest Agreement application which will include a Forest Stewardship Plan, Forest Management Plan and extensive community consultation.

What is a Community Forest?

A community forest can be described as any forestry operation managed by a local government, community group, First Nation or community-held corporation for the benefit of the entire community.

Community forestry involves the three pillars of sustainable development: social, ecological, and economic sustainability. At its core, community forestry is about local control over and enjoyment of the benefits offered by local forest resources.

Source: www.bccfa.ca

DOWNTOWN ENHANCEMENT

A key component of the success of the community's future, as stated in the Official Community Plan (OCP), is to ensure that the downtown core is a vibrant and functional focal point that is capable of providing the appropriate goods, services and activities needed by the community.

In 2014, the Village finalized the design and permits required to move forward with the development of a Downtown Community Barn which was identified as a key component of the 2013 Downtown Enhancement Plan. With the support of the Whistler Blackcomb Foundation, the Timber Framers Guild and incredible community volunteers, the Barn was raised in June and the landscaping and exterior works were completed in the fall. In 2015, a Downtown Community Barn consultation process will be undertaken to understand and receive recommendations on best management and operations practices for the new facility going forward with implementation of the recommendations to be brought forward throughout the year.

The Village has received many enquiries respecting booking the Barn for events including the potential of a temporary curling lane, Seniors Flea Markets, the Signal Hill Elementary School Father – Daughter Dance, as well as the very popular weekly Farmers Market held from June through to September. These activities will all bring vibrancy and excitement to the downtown core and support the many businesses in this important hub.

In 2014, the curb and gutter on the north side of Birch Street and the east side of Prospect Street in the downtown core was replaced. The Village will continue to seek additional opportunities for the funding for the Downtown Enhancement Plan and this will include making application in 2015 to the Federal Gas Tax Fund for upgrades to the downtown core which includes roads, sewer, water, storm water and sidewalk improvements, as well as LED street lighting. If successful this work will proceed in 2016. If unsuccessful the Village will continue to seek funding opportunities for all or portions of the project going forward.

The first phase of the Asset Management Plan which included an assessment of the main roads in the Downtown core was completed in 2014. Funding sources will be researched and included as part of the above noted Federal Gas Tax Fund, with an aim to raise resources to undertake major repairs/upgrades to Prospect, Birch, Aster and Frontier Streets in the next five years.

INDUSTRIAL (BUSINESS) PARK

The Village of Pemberton offers a fully serviced Industrial Park and has taken advantage of grant opportunities that provided funding to enable enhancements to the entrance of the Park which was done in 2013. In 2014, the Village completed some additional landscaping which resulted in the planting of 49 trees. . Expansion of the Industrial Park Business Directory will be considered as requests are received and would be considered as part of the 2016 budget review.

PEMBERTON MUSIC FESTIVAL

In 2014, the Village hosted the return of the Pemberton Music Festival. This resulted in the issuance of a Temporary Use Permit for the event. Subsequently, utilizing the newly adopted Special Event Bylaw and Procedures, a Special Event Permit was issued as well.

The Village recognized the need to develop a specific Business License program for Festival vendors and as such responded by establishing a new Business Licence Bylaw No. 751, 2014. This Bylaw allows Festival vendors the opportunity to carry on business within the Village and establishes a reduced rate for those licences given the specific reason for their operations. As well, the Village entered into several contract and service agreements which ensured that all costs borne by the Village for services provided were cost recovered. As the Festival will be returning in 2015 the Village will continue to support the event going forward.



HUKA Entertainment has generously contributed \$3 from each ticket sold to a community fund. In 2014, the Village will work with Pemberton Music Festival to establish a policy and develop an application process for funding through this fund. Implementation of the program is anticipated for 2015.

PROPERTY ACQUISITION AND DISPOSITION

In 2014, the Village secured two Crown Land parcels, known as Lots 8 & 20, which are situated at the end of Harrow Road. As a result, in 2015 the Village, in collaboration with Stewardship Pemberton, and subject to grant funding being secured, will undertake the development of a Community Agricultural Park Master Plan that will develop recommendations for options and opportunities for agricultural uses (community gardens) and trail connections on these two parcels of lands as well as Lot 13 (located next to Signal Hill Elementary School) and at the Airport. If the Village and Stewardship Pemberton are successful in receiving grant funding the work on this plan will commence in the fall of 2015 with the aim to be completed in 2016. It is anticipated that the implementation of the plan will commence in 2017 and beyond.

In 2014, the Village sold the municipally owned residential lot located on Frontier Street. The funds acquired through the sale of that lot were placed in reserves. The lot located on Prospect Street is not currently listed on the market and may be relisted in 2015 or 2016 if there is market interest. Also this year, the Village assumed the Tenure on the Motocross Track lands and it is anticipated that the lands will be sublet to the newly established Green River Riding Club through an Agreement to be established in 2015.

In 2014 the Village issued a Request for Expression of Interest to lease the Village owned Train Station. The Blackbird Bakery was the successful applicant and moved into the space in the Fall of 2014. This has resulted in bringing more residents and visitors to the downtown core which supports the business sector and adds to the vibrancy and vitality of this key economic zone.

TAX INCENTIVES

In 2013 the Village established a Revitalization Tax Exemption Bylaw as a means of encouraging investment at the Industrial Park. This exemption is available until September 30, 2016 and in 2014 one (1) business made application under this exemption. It is expected that the Village may see more applications made as there is interest for development at the Industrial Park to take place in 2015. The Village will continue to consider any applications made that meets the criteria established in the bylaw.

What is a Revitalization Tax Exemption?

Revitalization tax exemptions are a tool that Councils may use to encourage various types of revitalization to achieve a range of environmental, economic or social objectives. A revitalization program may apply to a small area or areas, a certain type of property or properties, a particular activity or circumstance related to a property or properties, or an entire municipality.

COMMUNITY ORGANIZATION SUPPORT

Through the Community Initiative & Opportunity Fund, the Village provides seed, long term or one time/single event funding to not-for-profit organizations, entities or societies based within the Village of Pemberton that are considered by Council to be contributing to the community through the development, advancement, support or initiation of opportunities or promote partnerships that will enhance the economic well-being within the Village and to the

improvement of the quality of life of its residents. Through established Agreements both Stewardship Pemberton and the Chamber of Commerce receive annual funding to support their activities.

The Chamber of Commerce will continue to see funding, in the amount of \$4,000 per year, through a Community Initiative & Opportunity Fund Long Term Funding Agreement which will be up for renewal in 2017. A Three Year funding agreement with Stewardship Pemberton was approved in 2014. This Agreement establishes that funding will be provided over three years as follows: 2014 - \$7500, 2015 - \$5,000 and 2016 - \$3,333. The Village has been encouraged by the work that these two organizations have been able to do as a result of this funding program and is excited by the successes realized to date.



TOURISM

The Village is committed to supporting the tourism sector in the Pemberton Valley. Through the Community Initiative and Opportunity Fund program, the Village continued to provide support to the Chamber of Commerce with a grant of \$4,000 to facilitate the operations of the Visitor Information Centre. A grant of \$7,500 from the same fund was given to Tourism Pemberton to be used as matching funds for the Destination BC Community Tourism Opportunity (CTO) funding. The Village will continue its support of key events including Ironman, Nimby Fifty, Slow Food Cycle Sunday, the Pemberton Music Festival and other community events as they are developed.

In 2014, the Village fulfilled its commitment to provide funding support, from both the Community Enhancement Fund and Community Initiative and Opportunity Fund, for the new Gateway Welcome Sign that was installed by the Chamber of Commerce at the southern entrance to the Village boundary on Highway 99. In 2015, the Village committed to provide funding and support to assist with permit applications for a sign to be located north of the Village by the Industrial Park. It is anticipated that this project will be completed within 2015 or early in 2016.

STRATEGIC PRIORITY | GOOD GOVERNANCE

The Village is committed to citizen engagement, being an open and accountable government, and to fiscal responsibility and will:

- Develop boundary extension alternatives that more accurately represent the ‘functional’ Pemberton community
- Lead key initiatives that impact the Village of Pemberton
- Engage the Province to secure supportive solutions to Pemberton’s short and long term objectives

GOOD GOVERNANCE PERFORMANCE MEASURES

Pemberton governance involves a complex relationship between jurisdictions such as the Squamish Lillooet Regional District, Lil’wat Nation, Pemberton Valley Dyking District and the Provincial and Federal governments through to the Agricultural Land Commission. Addressing this complexity in the short and long term has prompted Pemberton to explore and implement new ways of communicating with citizens and other levels of government; more actively engage stakeholders to find creative solutions to long standing barriers, and to seek methods for harmonizing or simplifying procedures. The intent of these efforts is to increase accountability, increase transparency and to help increase the likelihood of success for our community and its citizens.

GENERAL ELECTION

In 2014, the General Municipal Elections were held on November 15, 2014. As a result of changes in the legislation the new Council will sit for a four (4) year term. The new Council was sworn in on December 2, 2014- and new council orientation took place with staff providing an overview of Village operations. In January, Council will attend the 2015 Elected Officials Seminar hosted by the Union of British Columbia Municipalities to learn more about the legislative authority provided to Local Government through the *Local Government Act* and the *Community Charter* as well as cover the roles and responsibilities, meeting procedures, local government law, citizen engagements, communications and media relations, community planning, municipalities and regional districts, local government financial management and other workshops specifically tailored to small communities.

A Strategic Planning session with Senior Staff will be held in the first quarter of 2015 to set the strategic course for the next year.

BOUNDARY EXTENSION/GOVERNANCE RESTRUCTURE

Since the conclusion of the previous boundary extension in 2011, which saw the inclusion of lands south of the Village to the Motocross Track, properties along airport road and the Hillside Lands incorporated into the Village boundaries, work has been taking place to identify opportunity and options for further expansion based on governance considerations.

In 2014, the Village contracted with Urban Systems to review governance restructures and identify options for expansion. As noted in the 2013 Annual Report, the options for consideration included a small extension to include the old fire protection area, a larger option to include Pemberton Meadows and the Independent Power Projects (IPPs), and the third option to amalgamate with Electoral Area C to form a new District Municipality. The Boundary Extension Study is under review and it is anticipated that further work on this will take place over 2015 and if

supported, application being made in 2016. Stakeholder consultation and engagement will be a key component of this process and will take place in 2015 and 2016.

INITIATIVES WITH OTHER GOVERNMENTS

Province

A \$369,000 grant was awarded to the Village of Pemberton and Squamish Lillooet Regional District - Area C through the Regionally Significant Projects Gas Tax Fund for the development of the Friendship Trail Bridge over the Lillooet River. Such support helps to secure Pemberton's short and long term objectives to connect the communities of the Village of Pemberton, Mount Currie and SLRD Area C. Work will continue on this initiative in 2015 with the aim for completion of the bridge project in 2016.

Pemberton supported a local government-led initiative to address festival liquor licensing challenges by actively participating in discussions that helped form a resolution on the issue. The resolution was approved by the Lower Mainland Local Government Association (LMLGA) and Union of British Columbia Municipalities (UBCM), which resulted in provincial liquor law changes.

Squamish Lillooet Regional District (SLRD)

In 2014 the Village concluded negotiations with the SLRD for a Bulk Water Agreement for water services provided to the Pemberton North Water System (PNWS) and continued to participate and support the implementation of the Solid Waste and Resource Management Plan.

The Fire Services Agreement expired in 2013 and through the cooperation of both jurisdictions has been extended to the end of 2015 to allow for discussions to take place to develop a new Agreement. It is expected that negotiations will conclude in the fall of 2015 to allow for Council and Board ratification by December.

The SLRD is a part-owner in the offices located at 1350 Aster Street and currently leases the upper floor offices, from the Village of Pemberton. Lease negotiations began in 2014 and conclusion to these negotiations will take place in 2015.

Lil'wat Nation

In partnership with Lil'wat Nation, the Village of Pemberton made application to the Federation of Canadian Municipalities to the Community Infrastructure Planning Program. If approved for the program, it will provide facilitation between the two communities with the intent of the development of joint service agreements including a Fire Service Agreement and Water Service Agreement for the Industrial Park. It is anticipated that the funding will be announced in early 2015. If successful, 2015 will see Council and Staff participate in the program with conclusion in March, 2016.

STRATEGIC PRIORITY | EXCELLENCE IN SERVICE

The Village is committed to delivering the highest quality level municipal services within the scope of our resources through the following:

- Streamline internal processes and develop performance measures
- Implement asset maintenance plans and capital projects
- Complete human resources structures, policies and plans for ratification
- Review asset management and capital spending procedures
- Continue to deliver quality municipal services

STRATEGIC PRIORITY | EXCELLENCE IN SERVICE

Understanding who we serve and what their needs are is central to achieving success in municipal service. Pemberton has undertaken a number of internal structures and processes with a particular focus on development, finance, administration, water planning and infrastructure, asset management and maintenance.

BYLAWS

The Community Centre Parcel Tax Amendment Bylaw No. 764, 2014 was adopted which saw the Parcel Tax reduced from \$150 per property to \$73.30 for 2014. The Community Centre Parcel Tax will be retired in 2015 as the works and services required to be completed with respect to the development permit requirements and capital improvements of the Pemberton Community Centre will have been completed.

CAPITAL PROJECTS

In 2014, the Poplar Street Sewer Line upgrade was completed and the lift station commissioned. Renovations took place at the Train Station and a new pullout was installed and upgrades were made to the building. The Village successfully installed the electric vehicle charging stations at the Pemberton Community Centre and work progressed on the new Water Reservoir to be located above the Benchlands and twinned with the existing water reservoir. The new Water Reservoir will be commissioned in 2015.

INFRASTRUCTURE

In 2014, the Village will apply for further funding for a Municipal Asset Management Plan. This year, an audit of the Village's underground services in the downtown core will be undertaken to determine age and condition of water and sewer infrastructure.

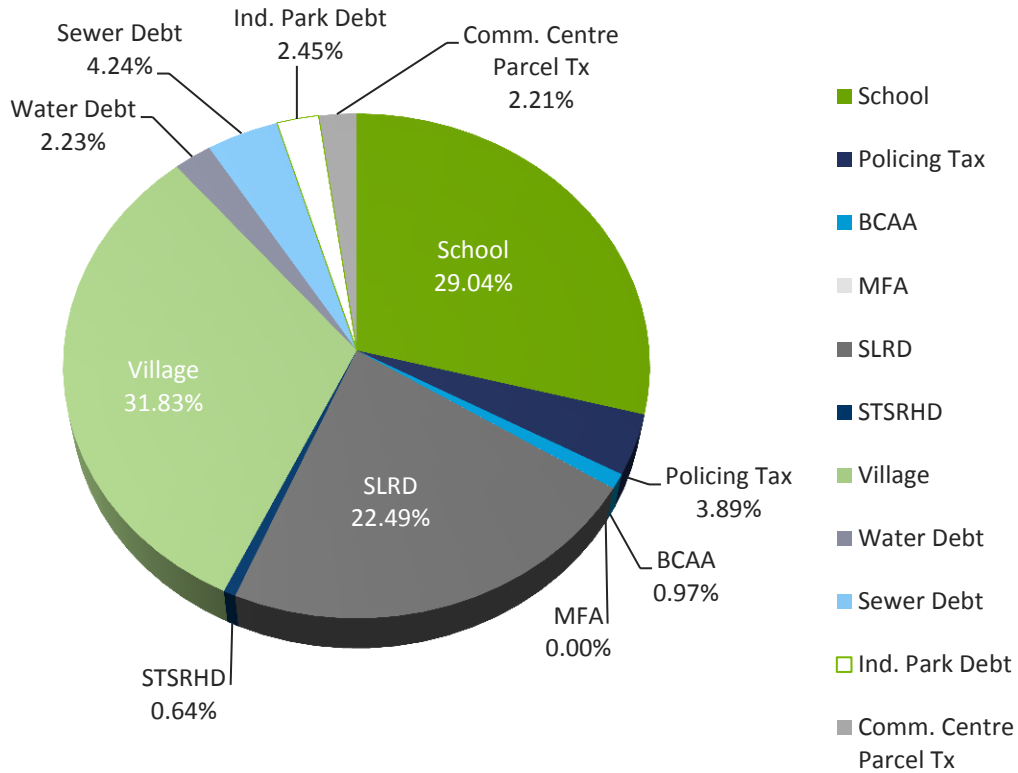
INTERNAL SERVICES

It is a priority to ensure that governance decisions identify the expectations and ongoing costs to local government administration, operations and works. As a result of staffing changes, an organizational restructure took place which saw the merge of Development Services and Public Works into the Department of Operations and Development Services. This merger resulted in cost savings and efficiencies within the organization. Further, the Finance Department was restructured to include an Accounts Payable and Accounts Receivable Clerk and the administrative component of the Front Office operations was also moved into the newly named Department of Finance and Administrative Services.

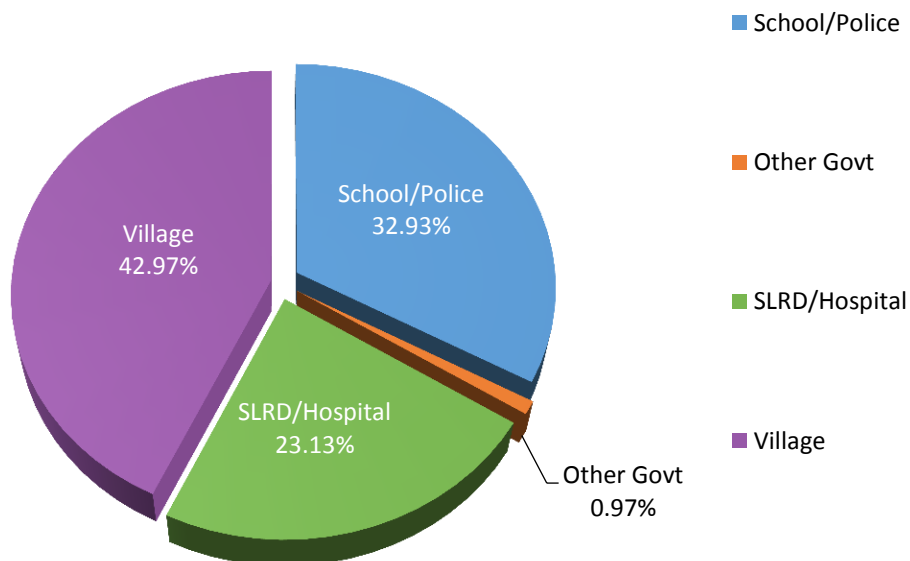
The Legislative Services department was renamed Corporate & Legislative Services and a new position of Legislative Assistant was created. Bylaw Enforcement will also be transferred over to the Corporate & Legislative Services Department in 2015.

TAX COLLECTION PIE CHARTS

TOTAL 2014 TAX COLLECTION



TOTAL 2014 TAX COLLECTION



STRATEGIC PRIORITY | SOCIAL RESPONSIBILITY

The Village strives to create a strong and vibrant community, recognizing the importance and benefits of healthy, engaged citizens as well as an accessible and well managed natural environment and is committed to:

- Engage regional partners and Pemberton residents to review recreational services and assess the greater communities' future needs
- Attend to public safety
- Develop and pilot an innovative communication strategy
- Support the Winds of Change Program

SOCIAL RESPONSIBILITY PERFORMANCE MEASURES

Whether through the issuance of a public notice, the establishment of environmental standards or the development of a long-term plan, local government plays an important role in the fabric of our community. Pemberton has explored new and enhanced approaches to engaging the public and to better support the strong spirit of volunteerism and entrepreneurship that exists within the community. In some cases Pemberton has taken a lead role and in other cases a support role; in every case the intent is to generate positive results that better reflect the interests and ambitions within the community.



COMMUNICATION STRATEGY

The Village continues to explore innovative communications tools while meeting our legislative requirements. In 2014, the Village developed a Social Media policy which will be brought forward in 2015 for consideration. The Village actively continued to focus on community outreach for Recreation Planning and the related Referendum that was held in June, 2014. As well, the Village launched the Have Your Say website, where residents can provide feedback in a public forum on Village projects and issues.

CULTURAL ROUNDTABLE

The Pemberton & Area Cultural Plan examines a range of cultural issues and opportunities and presents goals and strategies to further develop the area's cultural community. The goals are: to clarify and strengthen the community's role in culture; build awareness of the importance of culture; support culture and creative activity in the Pemberton Valley; promote lifelong learning in creative activities; and recognize the natural environment in Pemberton's cultural setting. In 2013, the Cultural Roundtable was established as a committee of Council. The role of this Committee was to assist in the implementation of the Cultural Plan and to advise Council on issues related to Arts & Culture in Pemberton. In 2014, the Committee worked with the Pemberton Music Festival to ensure the inclusion of local artists, and that Pemberton Culture is represented at the Festival. As well, the Committee continued to implement the Cultural Plan with a focus on development of a Public Art Policy, promoting cultural resources such as the Community Calendar and the Cultural Map, and support existing cultural events such as Slow Food Cycle Sunday, Winterfest and Canada Day. As a result of discussions that took place on how best to develop partnerships it was agreed that the work of the Cultural Roundtable and the Pemberton Arts Council would align. In 2015, the Cultural Roundtable will be seeking the dissolution as a Committee of Council and will merge with the Pemberton Arts Council

to establish the Pemberton Arts and Culture Council. The Village will continue with its support of the activities by the newly formed entity to implement the Cultural Plan recommendations.

PUBLIC SAFETY

Safe Pedestrian Access

2013 saw the implementation of the Snow & Ice Removal Policy, that greatly improved pedestrian safety in our residential and commercial areas.. The Trails Master Plan will be reviewed to improve Village pedestrian routes and updated in 2014. The Village will continue to work with the SLRD on options for the development of the Highway 99 Trail (Harrow to Lillooet River Bridge) with the aim that this trail will be constructed in 2015 pending budget and approvals.

A concern of all residents are the cross walks along Portage Road. This road falls under the jurisdiction of the Ministry of Transportation and Infrastructure to maintain and upgrade. The Village has actively been pursuing the Ministry to be more proactive in the line painting of those crosswalks and working with the RCMP to address speeding along this very busy corridor. The Village has investigated the possibility of installing speed readers on Portage Road and will be seeking funding opportunities in 2015 and if successful implementation in 2016 or sooner.

COMMUNITY CONSULTATION

Multi-Sport Recreation Complex & Soccer Field


In 2013, the Village of Pemberton embarked on two significant community outreach projects. The first was to gather community input on the need for new recreation facilities (Recreate Recreation) which included a questionnaire and stakeholder discussion groups. In 2014, the Village brought forward a loan authorization bylaw to borrow funding, in the amount of \$4.8 million, to facilitate the development of a multi-sport recreation facility and soccer fields on the lands off of Pemberton Farm Road East, which were offered to the Village for community recreational use by the Den Duyf family. As part of the loan authorization, the Village of Pemberton was required to hold a referendum to seek assent of the electorate to borrow the funds. The project did not proceed as the referendum results indicated that residents were not in favour of the borrowing. However, the Village will continue to pursue recreational opportunities and to secure the transfer to the Village of the donated lands in 2015 with an aim to see recreation development started in 2016 and 2017.

One Mile Lake Master Plan Update

In 2013, work commenced on an update to the One Mile Lake Master Plan; however, due to staffing changes this project was delayed. The Village recognizes the importance and value of this unique park and as such this project will be reinvigorated in 2015 with community consultation and public open houses to follow in 2016.

Friendship Trail and Bridge

The Friendship Trail was identified and recommended as a priority in the 'Healing Vision' Report by the Winds of Change Committee, a collaborative initiative of the Lil'wat Nation and Village of Pemberton. The recommendation establishes the need for a safe, non-motorized route between Pemberton and Mount Currie, in addition to the provision of shared recreational infrastructure. Once completed, the commuter trail will physically, socially and economically connect our communities. The completed Friendship Trail is part of the Sea to Sky Trail, a pedestrian/cycling trail that will run from West Vancouver to D'Arcy, and will have a significant tourism draw.



The critical piece of the Friendship Trail is the multi-use bridge over the Lillooet River. Several trail alignments and crossings were identified, and through Community Consultation in 2013, it was identified that a bridge crossing over the Lillooet River along Highway 99 and North Arm Channel were the two most desired and cost efficient locations.

As noted earlier, in 2012, the Village, in partnership with the SLRD, applied for and was successful in receiving \$369,000 through the Gas Tax Regionally Significant Project Fund to go toward the building of a Friendship Trail Bridge over the Lillooet River. The Gas Tax funding stipulates that the project address the following:

- Reduce Greenhouse Gases
- Provide a safe, non-motorized route between Pemberton & Mount Currie
- Encourage active transportation & promote physical activity

The Village also received a generous donation of \$500,000 from Innergex towards the construction of the bridge.

In 2014, the Village issued a Request for Proposals for design drawings for a bridge to cross at either the North Arm Channel or to twin the existing bridge at Highway 99. The development of the design drawings took longer than anticipated and as such work will continue in 2015 with an aim to make a decision with respect to the location for the bridge. It is expected that work will commence on the bridge in 2015 with completion in 2016.

WINDS OF CHANGE

The Winds of Change Committee is a collaborative public policy initiative of the Village of Pemberton, Lil'wat Nation and the Squamish-Lillooet Regional District to reduce the harm associated with drug and alcohol misuse.

In 2014, administration of the Committee transitioned from the Village of Pemberton to Lil'wat Nation. As this is the final year of the five (5) year strategic plan, the Committee conducted an evaluation of the Winds of Change to determine the validity of the initiative and to confirm commitment levels for confirming the future. In 2015, the Committee Chair will be presenting the findings of the evaluation to the partners.

WELLNESS GATHERING

The 5th Annual Wellness Gathering took place on November 22nd, which comprised of sessions focusing on discussions and presentations on specific issues pertaining to:

- Drug and alcohol abuse
- Providing healthy lifestyle choices
- Showcasing recreation opportunities for the communities

These workshops were accompanied by the Annual Wellness Trade Show, and included a free community dinner and Recognition Awards. The awards acknowledged Community members and organizations that have made a commitment to enhancing the community fabric, as identified through Winds of Change initiatives. It also provided an opportunity for First Nations, local governments and community participants to meet in formally and learn more about each other.

EMERGENCY SERVICES

PEMBERTON FIRE RESCUE

Pemberton Fire Rescue provides fire protection and rescue services to the Village of Pemberton and surrounding rural areas between the Pemberton Meadows, Mount Currie and Highway 99 South to the Green River Motocross Track.

Fire Prevention compliance continues to improve each year with more businesses automatically initiating the required annual maintenance.

In 2014, Fire Chief Russell Mack announced his retirement after serving for 18 years. Recruitment began in the Spring and Robert Grossman joined the Village as the new Fire Chief in September. In 2015, in order to meet the requirements set out in the Office of the Fire Commissioner's Structure Firefighters Competency & Training Playbook (the Playbook), the Village will be reviewing the Fire Department Establishment Bylaw with an aim to bring forward a new bylaw to provide clarity and assist with the implementation and operation of emergency services for consideration in 2016. As well, the Fire Department Operational Guidelines will be reviewed in 2015 with implementation in 2016.



Eight candidates successfully completed rookie recruitment and training; six members are actively involved in the Department. Regular bi-weekly fire training sessions continue to be well attended with more involvement from all fire fighters. The Department continued its Live Fire Training with the Justice Institute and sent five members for Live Fire Level II training in March 2014.

Total Inspections: 42 Total Calls: 240 (Village-86, FireDistrict-24, Mount Currie-53, SLRD-77)

An important part of fire prevention is education and that program continues to grow. Fire prevention starts at an early age with the goal of it becoming a good habit throughout a person's life. Each year the kindergarten classes come and tour the Fire Hall and get to see the equipment. This is also the first time most children are exposed to fire safety messages. Fire safety information is also distributed to all the elementary school children during Fire Prevention Week. For the first time this year, students from école La Vallée were also included in the information distribution. While most Fire Prevention Week materials only come in English, the goal is to source French specific information for 2015 to further include this group of students.

EMERGENCY MANAGEMENT

The Village of Pemberton Emergency Program is administered by the Emergency Measures Bylaw No. 539, 2004; as well as Local Authority Emergency Management Regulation, which outlines the roles, responsibilities and legislative duties that local governments adhere to. The Emergency Program Coordinator (EPC), as appointed by Council, is responsible for management and coordination of emergency preparedness, response and recovery, and for the

facilitation of developing and maintaining an emergency management program for the community. The EPC receives policy direction and support from the Emergency Planning and Operations Committee.

In 2014, the Village, SLRD, Lil'wat Nation, Pemberton Valley Dyking District, EMBC and Northwest Hydraulic Consultants completed the installation of the pilot project of the Lillooet River water gauge in July. Testing throughout August confirmed all components are active. The equipment was installed at the Lillooet River Forest Service Bridge and will provide data collection for forecasting trends, and advanced warning in the event that water levels drop/rise dramatically. Notifications are received by text or email by the key stakeholders. In October, both the cell and satellite transmission quit due to what appears to have been a theft of the antennas. The equipment was replaced and secured to the main box, along with public safety messaging attached to the device identifying the importance of the equipment. Further discussions are continuing to confirm the status of the pilot project, the ownership of the equipment, insurance and future maintenance of the equipment moving forward.



The EPC also participated in the Building Resilient Communities at the Justice Institute of British Columbia to present on the community experience of involvement with the Pemberton Valley Community Resilience Pilot Study (2013). The workshop engaged stakeholders from government, academia, and communities in developing an awareness of current best practices and suitable tools for improving and measuring community resilience. Participants considered areas for improving community and disaster resilience in Canada through fostering the awareness, potential, and uptake of existing and emerging resilience-related projects, tools, and initiatives.

As a result of the Pilot Study and the Building Resilient Communities Workshop, the Village of Pemberton and neighbouring jurisdictions were recognized for the outstanding relationship network between the three local authorities in enhancing emergency management to better the resilience of the communities. The local governments were part of the Multi-National Resilience Policy Group (MRPG) made up of emergency management representatives from approximately twelve (12) nations, who visited the area as part of a week-long working session focusing on sharing information and knowledge related to community resilience. The one day session was held at Ull'us Community Centre on November 6, 2014. The session provided an opportunity to showcase the collaborative and cooperative working relationship; as well to learn from international counterparts on their views. The day consisted of a tour to expose the unique threats, hazards and proximity to day to day diverse living in a rural setting. The three communities shared their experiences and how they came to blend their ideas and seek the leadership from within to change the area of engagement.

2014 Emergency Response:

The EPC is on-call 24/7 to provide support to first responder agencies (Fire, RCMP, BCAS, etc.) as required. Additionally, the EPC may be called upon to assist or jointly activate an Emergency Operations Centre. In 2013, the Village Emergency Management program saw an increase in response:

- **July 16-20, 2014** – Pemberton Music Festival - Level 1 standby. Assisted on site with coordination involving relocation and housing of campers due to an incident involving the death of festival goer

- **November 30, 2014** – Pemberton Creek Ice Jam and Overland Flooding
- **December 10, 2014** – Winter Storm Event – heavy rainfall event causing impacts to several locations throughout the Village: localized residential flooding, burdening of sewer and water infrastructure systems, and damage to Waste Water Treatment Plant.

2014 Training:

- JIBC/EMBC Information Officer Course completed for the EPC
- EMBC Seasonal Readiness Workshop – attendance from Public Works, Fire Prevention and EPC
- JIBC Situational Awareness Webinar completed by EPC
- JIBC Liaison Officer Webinar - EPC presented as speaker

2015 will include regular attendance at Sea to Sky Emergency Program Manager meetings, continued development and training of Emergency Social Service (ESS) volunteers, public education around Emergency Preparedness Week (May) and Shakeout BC (October), continued collaboration with other emergency agencies, ongoing training, and attendance at the Emergency Preparedness Conference.

SHARED SERVICES

The Pemberton Valley Utilities and Services (PVUS) Committee is a committee of the Squamish-Lillooet Regional District (SLRD) Board that discusses shared services between the Village of Pemberton and the SLRD Electoral Area C.

The PVUS Committee provides policy direction in the administration and operation of:

- Pemberton/Area C Rescue Service
- Pemberton & District Search and Rescue Service
- Pemberton Recreation Centre
- Pemberton & District Museum
- Pemberton/Area C Library
- Pemberton Television Rebroadcasting
- Pemberton Valley Trails
- Pemberton/Area C Cemetery
- Pemberton Refuse Grounds (Transfer Station)



CAPITAL PROJECTS, FUNDING & TAX EXEMPTIONS

Capital Projects

Project	Cost	Status
Downtown Community Barn	\$399,515	Completed
Train Station Upgrades	\$55,695	Completed
Train Station Server	\$29,438	Completed
Downtown Landscaping	\$18,921	Completed
Birch/Aster Downtown Improvements	\$29,580	Completed
VADIM IT Project	\$108,250	Completed
RICOH Printer	\$14,091	Completed
Community Centre Treadmills	\$29,108	Completed
Community Centre Building Improvements	\$44,534	Completed

Grants Received

PROJECT	FUNDER	AMOUNT
Downtown Community Barn	Whistler Blackcomb Foundation	\$240,000
Seniors Interacting Through Art	UBCM, Seniors Housing & Support Initiative	\$20,000
Trees for Community Barn	TD GreenStreets	\$15,000
Winds of Change Wellness Gathering	UBCM C2C Program	\$5,000
Community Alcohol Policy	BC Healthy Communities	\$21,000
Training for ICS	BC Hydro Community Safety	\$2,000

Unsuccessful Applications

PROJECT	FUNDER	AMOUNT
Friendship Trail Bridge	Cycling Infrastructure Partnership	\$100,000
Trees/Irrigation for Barn	CN EcoConnections	\$8,500
Roof for Lions Villa	Whistler Blackcomb Foundation	\$40,000
Barn Landscaping & Drainage	Farm Credit Canada, AgriSpirit Fund	\$25,000



Community Opportunity & Initiative Opportunity Fund (COIF)

Organization/Initiative	Amount
Pemberton Chamber of Commerce – Visitor Information Centre Operations	\$4,000
Stewardship Pemberton – Program Development	\$7,500
Tourism Pemberton – Destination BC Marketing Matching Funding	\$7,500
Downtown Community Barn Project	\$11,000
Total:	\$30,000

Community Enhancement

Organization/Initiative	Amount
Village of Pemberton Bursary (2013 & 2014 Disbursements)	\$4,000
Signal Hill Elementary School Intermediate Playground Project	\$5,000
Pemberton Spring Gala – Downtown Barn Fundraiser	\$936
Pemberton Museum – 100 th Anniversary of Rail	\$6,000
Pemberton Childcare Society – Sunshades for Playground	\$2,500
Lion’s Club Show & Shine	\$1,500
Pemberton Secondary School Boys Soccer Team - Provincials	\$1,000
Downtown Community Barn Project	\$4,180
Pemberton Food Bank Christmas Donation	\$200
Friends of the Library Basket Donation	\$200
Total:	\$25,516

Tax Exemptions

Organization	Property Value	Exempt Value
Municipal Land and Buildings	\$1,463,000	\$8,649
St. David’s United Church	\$127,100	\$334
Pemberton Childcare Society	\$756,000	\$1,986
Pemberton Lion’s Society	\$2,090,000	\$5,491
Stewardship Pemberton	\$181,100	\$476

DECLARATION OF DISQUALIFIED COUNCIL MEMBERS

There were no disqualified Council members in 2014.

Village of Pemberton
Consolidated Financial Statements
Year ended December 31, 2014

Village of Pemberton
Contents

For the year ended December 31, 2014

	Page
Management's Responsibility	
Independent Auditors' Report	
Consolidated Financial Statements	
Consolidated Statement of Financial Position	1
Consolidated Statement of Operations and Accumulated Surplus	2
Consolidated Statement of Changes in Net Debt	3
Consolidated Statement of Cash Flows	4
Notes to the Consolidated Financial Statements	5

Management's Responsibility

To the Mayor and Council of the Village of Pemberton:

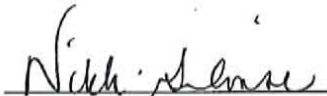
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Mayor and Council are composed entirely of individuals who are neither management nor employees of the Village. The Mayor and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Mayor and Council fulfill these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Mayor and Council are also responsible for appointing the Village's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Mayor and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with, both the Council and management to discuss their audit findings.

May 3, 2016



Chief Administrative Officer

Independent Auditors' Report

To the Mayor and Council of the Village of Pemberton:

We have audited the accompanying consolidated financial statements of the Village of Pemberton, which comprise the consolidated statement of financial position as at December 31, 2014, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Village of Pemberton as at December 31, 2014 and the results of its operations, changes in net debt and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Kelowna, British Columbia

May 3, 2016


MNP LLP

Chartered Professional Accountants

Village of Pemberton
Consolidated Statement of Financial Position
As at December 31, 2014

	2014	2013
Financial assets		
Cash and cash equivalents <i>(Note 2)</i>	1,090,387	780,355
Accounts receivable <i>(Note 3)</i>	1,507,878	1,906,300
Municipal Finance Authority debt reserve	73,136	68,433
	2,671,401	2,755,088
Financial liabilities		
Accounts payable and accrued liabilities	739,091	878,700
Deferred revenue <i>(Note 4)</i>	1,307,486	1,126,099
Deposits and permits	89,801	84,922
Long-term debt <i>(Note 5)</i>	3,739,905	3,633,090
Obligations under capital leases <i>(Note 6)</i>	632,292	706,908
	6,508,575	6,429,719
Net debt	(3,837,174)	(3,674,631)
Non-financial assets		
Prepaid expenses	20,445	46,299
Tangible capital assets <i>(Note 7)</i>	18,984,177	18,809,567
	19,004,622	18,855,866
Accumulated surplus <i>(Note 8)</i>	15,167,448	15,181,235

Commitments and contingencies *(Note 11)*


 Financial Officer

Village of Pemberton
Consolidated Statement of Operations and Accumulated Surplus
For the year ended December 31, 2014

	Budget (Note 13)	2014	2013
Revenue			
Taxation (Note 9)	1,937,610	1,838,169	1,864,299
Water and sewer user rates	1,435,919	1,421,365	1,387,354
User charges	817,738	182,233	288,198
Penalties and interest income	18,000	124,259	123,915
Government transfers (Note 10)			
Provincial	981,205	248,734	551,684
Federal	-	35,311	-
Other local governments	235,124	248,124	212,594
Investment income	6,500	7,216	11,950
Other	1,017,801	437,179	155,275
Development cost charges	-	-	122,000
Gain on disposal of tangible capital assets	-	135,000	-
	6,449,897	4,677,590	4,717,269
Expenses			
General government	1,597,024	1,294,978	1,180,657
Fire protection services	450,696	589,227	433,697
Development and planning services	412,121	327,169	314,098
Public works and parks	873,749	676,658	644,239
Water utility	768,820	843,510	718,661
Sewer utility	931,009	841,477	817,294
Airport services	133,200	118,358	122,362
	5,166,619	4,691,377	4,231,008
Annual surplus (deficit)	1,283,278	(13,787)	486,261
Accumulated surplus, beginning of year	15,181,235	15,181,235	14,694,974
Accumulated surplus, end of year (Note 8)	16,464,513	15,167,448	15,181,235

The accompanying notes are an integral part of these financial statements

Village of Pemberton
Consolidated Statement of Changes in Net Debt
For the year ended December 31, 2014

	Budget (Note 13)	2014	2013
Annual surplus (deficit)	1,283,278	(13,787)	486,261
Acquisition of tangible capital assets	(3,059,547)	(834,861)	(1,647,566)
Disposition of tangible capital assets	-	-	30,755
Amortization of tangible capital assets	674,978	660,250	658,385
Reversal of amortization on disposition	-	-	(15,004)
	(2,384,569)	(174,611)	(973,430)
Change in prepaid expenses	-	25,855	6,647
Increase in net debt	(1,101,291)	(162,543)	(480,522)
Net debt, beginning of year	(3,674,631)	(3,674,631)	(3,194,109)
Net debt, end of year	(4,775,922)	(3,837,174)	(3,674,631)

The accompanying notes are an integral part of these financial statements

Village of Pemberton
Consolidated Statement of Cash Flows
For the year ended December 31, 2014

	2014	2013
Cash provided by (used for) the following activities		
Operating Activities		
Annual surplus (deficit)	(13,787)	486,261
Items not involving cash included in annual surplus		
Amortization of tangible capital assets	660,250	658,385
Amortization reversal on disposition	-	(15,004)
Gain on disposal of tangible capital assets	(135,000)	-
Actuarial reduction of debt	(57,494)	(48,371)
Change in financial assets and liabilities		
Accounts receivable	398,422	55,047
Municipal Finance Authority debt reserve	(4,703)	438,171
Accounts payable and accrued liabilities	(139,609)	(3,180)
Deferred revenues	181,387	(180,548)
Construction deposits	4,879	(223,041)
Change in non-financial assets		
Decrease in prepaid expenses	25,854	6,647
	920,199	1,174,367
Capital Activities		
Acquisition of tangible capital assets	(820,770)	(1,340,239)
Proceeds on disposition of tangible capital assets	135,000	30,755
	(685,770)	(1,309,484)
Financing Activities		
Principal repayments on long-term liabilities	(145,691)	(146,691)
Advances of long-term liabilities	310,000	-
Repayment of obligations under capital lease	(88,706)	(64,322)
	75,603	(211,013)
Increase (decrease) in cash and cash equivalents	310,032	(346,130)
Cash and cash equivalents, beginning of year	780,355	1,126,485
Cash and cash equivalents, end of year	1,090,387	780,355

The accompanying notes are an integral part of these financial statements

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

The Village of Pemberton (the "Village") was incorporated as a Village in 1956 under statute of the Province of British Columbia. Its principal activities include the provision of local government services to residents of the incorporated area. These include general government, fire protection, planning and development, parks and cultural services, water utility, sewer utility, airport services and fiscal services.

The Village is committed to building and maintaining a village which preserves and enhances the natural environment, heritage and uniqueness of the community. The Village's objectives are to provide open, fair, and responsive government, recognizing the impact of decisions on the residents of the community; to provide opportunities for commerce and industry; and to deliver municipal services in an effective manner at a cost acceptable to the taxpayers.

1. Significant accounting policies

The consolidated financial statements of the Village are prepared by management in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of CPA Canada. Significant accounting policies adopted by the Village are as follows:

(a) Basis of consolidation

(i) Consolidated entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds of the Village, segregated into General, Water Utility, Sewer Utility and Airport Services funds, and those of any local boards which are owned or controlled by the Village and that are accountable for the administration of their financial affairs and resources to the Village.

Interdepartmental and inter-organizational transactions and balances between these funds have been eliminated during consolidation.

(ii) Accounting for other government organizations and School Board transactions

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the other government entities and the School Boards with which the Village interacts are not reflected in these consolidated financial statements. Funds collected by the Village on behalf of these other entities and transmitted to them are summarized in Note 9. Funds received by the Village as transfers from other government entities are summarized in Note 10.

(b) Basis of accounting

The Village follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

Village of Pemberton
Notes to the Consolidated Financial Statements

For the year ended December 31, 2014

1. Significant accounting policies (continued)

(c) Revenue recognition

Property taxes, including frontage taxes and special assessments, are recognized as revenue in the year in which they are levied. Water and sewer user rates, connection fees, sale of services, interest and penalties are recognized as revenue in the year the related service is provided.

The Village recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Village recognizes revenue as the liability is settled.

(d) Deferred revenue

Deferred revenue represents development cost charges (DCCs), licenses and other fees which have been collected, but for which the related services or expense have yet to be performed or incurred. These amounts will be recognized as revenues in the fiscal year the services are performed or expenses incurred.

(e) Investment income

Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

(f) Reserves

Reserves for operating and capital purposes represent amounts reserved either internally or by statute for specific future purposes.

(g) Cash and cash equivalents

Cash and cash equivalents include cash and highly liquid investments with a term to maturity of 90 days or less at acquisition and readily convertible to cash.

(h) Long-term debt

Long-term debt is recorded net of related sinking fund balances.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

1. Significant accounting policies (continued)

(i) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Buildings	50
Engineering structures	20-40
Machinery, equipment and vehicles	5-15
Water systems	50
Sewer systems	50

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural resources

Natural resources that have not been purchased are not recognized as assets in the financial statements.

(iv) Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

(v) Interest capitalization

The Village does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

1. Significant accounting policies (continued)

(vi) Leased tangible capital assets

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(j) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities, valuation of accounts receivable, and useful lives of tangible capital assets.

Actual results could differ from these estimates.

(k) Recent accounting pronouncements

(i) PS 3260 *Liability for Contaminated Sites*

In June 2010, the Public Sector Accounting Board issued PS 3260 *Liability for Contaminated Sites* to establish recognition, measurement and disclosure standards for liabilities associated with the remediation of contaminated sites. The new section defines activities included in a liability for remediation, establishes when to recognize and how to measure a liability for remediation, and provides the related financial statement presentation and disclosure requirements.

PS 3260 is effective for fiscal years beginning on or after April 1, 2014. The Village has determined the effect of the new section on its financial statements to be nil.

(ii) PS 2200 *Related Party Disclosures*

In March 2015, as part of the CPA Canada Public Sector Accounting Handbook Revisions Release No. 42, the Public Sector Accounting Board (PSAB) issued a new standard, PS 2200 *Related Party Disclosures*.

This new Section defines related party and established disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

This Section is effective for fiscal years beginning on or after April 1, 2017. Early adoption is permitted.

The Village does not expect application of the new Standard to have a material effect on the consolidated financial statements.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

1. Significant accounting policies (continued)

(ii) PS 3210 *Assets*

In June 2015, new PS 3210 Assets was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new Section provides guidance for applying the definition of assets set out in PS 1000 Financial Statement Concepts. The main features of this standard are as follows:

Assets are defined as economic resources controlled by a government as a result of past transactions or events and from which future economic benefits are expected to be obtained.

Economic resources can arise from such events as agreements, contracts, other government's legislation, the government's own legislation, and voluntary contributions.

The public is often the beneficiary of goods and services provided by a public sector entity. Such assets benefit public sector entities as they assist in achieving the entity's primary objective of providing public goods and services.

A public sector entity's ability to regulate an economic resource does not, in and of itself, constitute control of an asset, if the interest extends only to the regulatory use of the economic resource and does not include the ability to control access to future economic benefits.

A public sector entity acting as a trustee on behalf of beneficiaries specified in an agreement or statute is merely administering the assets, and does not control the assets, as future economic benefits flow to the beneficiaries. An economic resource may meet the definition of an asset, but would not be recognized if there is no appropriate basis for measurement and a reasonable estimate cannot be made, or if another Handbook Section prohibits its recognition. Information about assets not recognized should be disclosed in the notes.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Village does not expect application of the new Standard to have a material effect on the consolidated financial statements.

(iii) PS 3320 *Contingent Assets*

In June 2015, new PS 3320 Contingent Assets was included in the CPA Canada Public Sector Accounting Handbook. The new Section establishes disclosure standards on contingent assets. The main features of this Standard are as follows:

Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events not wholly within the public sector entity's control occurs or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset.

Passing legislation that has retroactive application after the consolidated financial statement date cannot create an existing condition or situation at the consolidated financial statement date.

Elected or public sector entity officials announcing public sector entity intentions after the consolidated financial statement date cannot create an existing condition or situation at the consolidated financial statement date.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

1. Significant accounting policies (continued)

Disclosures should include existence, nature, and extent of contingent assets, as well as the reasons for any non-disclosure of extent, and the bases for any estimates of extent made.

When a reasonable estimate can be made, disclosure should include a best estimate and a range of possible amounts (or a narrower range of more likely amounts), unless such a disclosure would have an adverse impact on the outcome.

The Standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Village does not expect application of the new Standard to have a material effect on the consolidated financial statements.

(iv) PS 3380 *Contractual Rights*

In June 2015, new PS 3380 *Contractual Rights* was included in the CPA Canada Public Sector Accounting Handbook. This new Section establishes disclosure standards on contractual rights, and does not include contractual rights to exchange assets where revenue does not arise. The main features of this Standard are as follows:

Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

Until a transaction or event occurs under a contract or agreement, an entity only has a contractual right to an economic resource. Once the entity has received an asset, it no longer has a contractual right. Contractual rights are distinct from contingent assets as there is no uncertainty related to the existence of the contractual right.

Disclosures should include descriptions about nature, extent, and timing.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The Village does not expect application of the new Standard to have a material effect on the consolidated financial statements.

2. Cash and cash equivalents

	2014	2013
Restricted cash and cash equivalents		
Development cost charges	366,985	366,985
Other	25,000	25,000
Unrestricted cash and cash equivalents	391,985	391,985
	698,402	388,370
	1,090,387	780,355

Cash equivalents include investments in Municipal Finance Authority Money Market Fund and Guaranteed Investment Certificates.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

3. Accounts receivable

	2014	2013
Taxes receivable	510,095	673,149
Utilities receivable	632,157	818,178
Trade receivables	365,626	414,973
	1,507,878	1,906,300

4. Deferred revenue

Deferred revenues, reported on the consolidated statement of financial position, are made up of the following:

	December 31, 2013	Collections	Transfers	December 31, 2014
Development cost charges				
General	206,319	-	-	206,319
Water utility	138,783	-	-	138,783
Sewer utility	21,884	-	-	21,884
	366,986	-	-	366,986
Deferred revenue				
Unspent gas tax funding	398,129	154,425	-	552,554
Deferred capital grants	257,616	24,028	(233,923)	47,721
Future local improvements	103,368	92,971	(3,919)	192,420
Prepaid utilities and taxes	-	34,057	-	34,057
Other	-	113,748	-	113,748
	759,113	419,229	(237,842)	940,500
	1,126,099	419,310	(237,842)	1,307,486

Development cost charges are amounts received from developers to be used by the Village for specific infrastructure upgrades, improvements and projects. The above amounts have been deferred and are to be recognized as revenue in the year the related project expenditures are incurred.

Gas tax funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the Municipality and the Union of British Columbia Municipalities. Gas tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

5. Long-term debt

Long-term debt reported on the consolidated statement of financial position is made up of the following:

	2014	2013
Outstanding debt, beginning of year	3,633,090	3,828,152
Issues of debt	310,000	-
Repayment of debt	(145,691)	(145,691)
Actuarial reduction of debt	(57,494)	(49,371)
	3,739,905	3,633,090

Bylaw	Year Maturing	% Rate	Cash Payments		Balance Outstanding	
			Interest	Principal	2014	2013
427	2022	3.05	19,825	19,658	337,106	370,728
515	2025	1.80	87,570	70,521	1,353,684	1,450,197
564	2016	4.43	10,411	19,573	54,647	80,404
580	2036	3.00	89,292	35,939	1,684,468	1,731,761
756	2024	3.00	-	-	270,000	-
747	2019	variable	-	-	40,000	-
			207,098	145,691	3,739,905	3,633,090

The estimated aggregate repayments on long-term debt over the next five years are as follows:

2015	168,180
2016	205,667
2017	186,093
2018	186,093
2019	186,093

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

6. Obligations under capital leases

	2014	2013
Obligation under capital lease, prime less 1%, blended monthly payments of \$521, due November 2015.	5,695	11,769
Obligation under capital lease, prime minus 1%, blended monthly payments of \$4,567, due March 2018.	172,466	223,276
Obligation under capital lease, prime minus 1%, blended monthly payments of \$403, due September 2017.	12,958	-
Obligation under capital lease, prime minus 1%, blended monthly payments of \$ 2,115, due October 2019.	398,596	410,942
Obligation under capital lease, prime minus 1%, blended monthly payments of \$819, due July 2018.	33,961	43,013
Obligation under capital lease, prime minus 1%, blended monthly payments of \$797, due November 2015.	8,616	17,908
	632,292	706,908

The capital leases are secured by specific land, buildings and equipment.

The Village leases land, buildings and equipment under capital leases that expire between its 2015 and 2019 fiscal years. The Village is obligated to make the following minimum lease payments under the capital leases in each of the fiscal years ending December 31:

2015	109,326
2016	94,872
2017	93,644
2018	44,970
2019	328,822

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

7. Tangible capital assets

2014	Land	Buildings	Engineering Structures	Machinery, Equipment and Vehicles	Water Systems	Sewer Systems	Assets Under Construction	Total
Cost								
Balance, beginning of year	830,087	1,515,635	4,875,161	2,975,647	4,485,045	13,391,040	97,284	28,169,899
Disposals	-	-	-	-	-	-	(97,284)	(97,284)
Additions	-	518,668	29,580	180,888	-	-	203,008	932,144
Balance, end of year	830,087	2,034,303	4,904,741	3,156,535	4,485,045	13,391,040	203,008	29,004,758
Accumulated amortization								
Balance, beginning of year	-	350,103	2,872,310	1,912,711	983,554	3,241,654	-	9,360,332
Amortization reversal on disposal	-	-	-	-	-	-	-	-
Amortization expense	-	54,681	92,519	157,584	88,839	266,627	-	660,250
Balance, end of year	-	404,784	2,964,829	2,070,295	1,072,393	3,508,281	-	10,020,582
Net book value, end of year	830,087	1,629,519	1,982,912	1,086,240	3,412,652	9,882,759	203,008	18,984,177

The total cost of tangible capital assets acquired under capital lease obligations as at December 31, 2014 was \$911,383 and total accumulated amortization was \$260,026 for a net book value of \$651,357.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

7. Tangible capital assets (continued)

2013	Land	Building and Building Improvements	Engineering Structures	Machinery, Equipment and Vehicles	Water Systems	Sewer Systems	Assets under Construction	Total
Cost								
Balance, beginning of year	830,087	1,339,431	4,761,851	2,634,059	4,443,442	12,420,159	124,061	26,553,090
Disposals	-	-	-	(30,755)	-	-	(124,061)	(154,816)
Additions	-	176,204	113,310	372,343	41,603	970,881	97,284	1,771,625
Balance, end of year	830,087	1,515,635	4,875,161	2,975,647	4,485,045	13,391,040	97,284	28,169,899
Accumulated amortization								
Balance, beginning of year	-	317,654	2,753,051	1,776,504	894,714	2,975,028	-	8,716,951
Amortization reversal on disposal	-	-	-	(15,004)	-	-	-	(15,004)
Amortization expense	-	32,449	119,259	151,211	88,840	266,626	-	658,385
Balance, end of year	-	350,103	2,872,310	1,912,711	983,554	3,241,654	-	9,360,332
Net book value, end of year	830,087	1,165,532	2,002,851	1,062,936	3,501,491	10,149,386	97,284	18,809,567

The total cost of tangible capital assets acquired under capital lease obligations as at December 31, 2013 was \$897,292 and total accumulated amortization was \$219,876 for a net book value of \$677,416.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

8. Accumulated surplus

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2014	2013
Surplus		
Invested in tangible capital assets	14,611,980	14,607,339
Unrestricted	201,519	404,695
	14,813,489	15,012,034
Non-statutory reserves		
General reserve	130,748	-
Reserves set aside by Council		
Equipment replacement	22,969	22,969
Centennial building	7,161	7,161
Capital	106,662	106,662
Water - general	86,409	32,409
Sewage plant decommissioning	-	-
Sewer upgrades	-	-
	223,201	169,201
	15,167,448	15,181,235

9. Taxation

Taxation revenue, reported on the consolidated statement of operations, is made up of the following:

	2014	2013
Municipal and school property taxes levied	3,982,396	4,145,050
Payments in-lieu of taxes	97,231	94,825
	4,079,627	4,239,875
Less transfers to other governments		
Squamish-Lillooet Regional District	834,932	956,291
Province of B.C. - School taxes	1,182,601	1,195,237
Squamish-Lillooet Regional Hospital District	-	2,760
Policing costs	158,469	155,181
B.C. Assessment Authority	39,459	39,764
Sea to Sky Regional Hospital District	25,888	26,234
Municipal Finance Authority	109	109
	2,241,458	2,375,576
Net taxation revenue available for municipal purposes	1,838,169	1,864,299

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

10. Government transfers

The government transfers reported on the consolidated statement of operations are:

	2014	2013
Provincial and federal grants		
Social assistance and community development	247,654	256,982
Miscellaneous	36,391	294,702
	284,045	551,684
Other municipalities/Regional Districts		
Fire protection	140,619	136,024
Rescue services	53,107	51,560
Other	54,398	25,010
	248,124	212,594
Total government transfer revenues	532,169	764,278

11. Commitments and contingencies

- (a) Under the provisions of the Local Government Act, Regional District debt is a direct, joint and several liability of the Regional District and each member municipality within the Regional District, including the Village of Pemberton. At December 31, 2014 the Squamish-Lillooet Regional District had net debt owing of \$51,446,380, \$59,113,903 less \$7,667,523 sinking funds (2014 - \$41,974,503, \$57,187,900 net of \$15,213,397 sinking funds) including debentures issued for the Village (Note 5).
- (b) The Village and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly-trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory defined benefit pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 36,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2012 indicated a funding deficit of \$1.37 billion for basic pension benefits. The next valuation will be as at December 31, 2015, with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Village of Pemberton paid \$99,351 (2013 - \$94,248) for employer contributions to the plan in fiscal 2014.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

11. Commitments and contingencies (continued)

- (d) From time to time, the Village is brought forth as defendant in various lawsuits. The Village reviews its exposure to any potential litigation, for which it would not be covered by insurance, and assesses whether a successful claim against the Village would significantly affect the consolidated financial statements of the Village. Management has determined that potential liabilities, if any, arising from these claims will not be significant to the consolidated financial statements.
- (e) The Village is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible the Village, along with the other participants, would be required to contribute towards the deficit. The likelihood or amount of any potential liability is not determinable at this time.

12. Segmented information

Segmented information has been identified based upon lines of service provided by the Village. Village services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(i) General government

General government operations provide the functions of corporate administration, finance, human resources, legislative services, building services and maintenance, and any other functions not categorized to a specific department.

(ii) Fire protection services

The Fire department is responsible to provide fire suppression services, fire prevention programs, training and education related to prevention, and detection or extinguishment of fires.

(iii) Development services

Development services work to achieve the Village's goals to maintain and enhance community spirit and vitality and use of public space. It does so through official community plans, urban design, zoning and other policy initiatives.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

12. Segmented information (continued)

(iv) Public works and parks

The public works and parks department is responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway systems, the maintenance of parks and open space, and street lighting.

(v) Water and sewer utilities

The Village is responsible for environmental programs including the engineering and operation of the potable drinking water and wastewater systems.

(vi) Airport services

The Village operates the Pemberton Regional Airport, collecting landing and lease fees and maintaining the grounds and facilities.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments-in-lieu of taxes are allocated to the segments based on the segment's budgeted net expenditure. User charges and other revenue have been allocated to the segments based upon the segment that generated the revenue.

Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges earned and developer contributions received were allocated to the segment for which the charge was collected.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

12. Segmented information (continued)

2014	General Government	Fire Protection Services	Development & Planning Service	Public Works and Parks	Water Utility	Sewer Utility	Airport Services	Total
Revenues								
Taxation	824,225	375,030	208,236	430,678	-	-	-	1,838,169
Water and sewer user rates	-	-	-	-	712,869	708,496	-	1,421,365
User fees	96,944	-	64,750	-	-	-	20,539	182,233
Penalties and interest income	101,529	-	-	-	10,062	12,669	-	124,259
Government transfers	318,536	193,726	-	19,907	-	-	-	532,169
Investment income	5,295	-	-	-	470	1,451	-	7,216
Other	806	72,620	85,572	249,405	14,076	-	14,700	437,179
Gain on disposal	135,000	-	-	-	-	-	-	135,000
Total revenues	1,482,333	641,376	358,558	699,990	737,477	722,616	35,239	4,677,590
Expenses								
Wages, salaries and benefits	486,485	273,008	155,223	372,636	421,068	244,649	33,217	1,986,258
Materials, supplies and contracted services	558,400	311,993	171,946	298,790	311,997	206,430	16,451	1,876,034
Debt servicing	14,000	4,227	-	5,231	21,606	123,771	-	168,835
Amortization	236,093	-	-	-	88,840	266,627	68,690	660,250
Total expenses	1,294,978	589,227	327,169	676,658	843,510	841,477	118,358	4,691,377
Annual surplus (deficit)	187,355	52,149	31,389	23,332	(106,033)	(118,861)	(83,119)	(13,787)

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

12. Segmented information (continued)

2013	General Government	Fire Protection Services	Development & Planning Service	Public Works and Parks	Water Utility	Sewer Utility	Airport Services	Total
Revenues								
Taxation	858,491	314,072	226,719	465,017	-	-	-	1,876,299
Water and sewer user rates	-	-	-	-	674,370	712,984	-	1,387,354
User fees	124,287	-	146,255	-	-	-	17,656	288,198
Penalties and interest income	108,727	-	-	-	6,402	8,786	-	123,915
Government transfers	260,571	189,005	-	29,352	-	285,350	-	764,278
Investment income	8,904	-	-	-	749	2,297	-	11,950
DCCs	-	-	-	-	-	122,000	-	122,000
Other	36,544	475	77,132	38,864	-	-	2,260	155,275
Total revenues	1,397,524	503,552	450,106	533,233	681,521	1,131,417	19,916	4,717,269
Expenses								
Wages, salaries and benefits	470,905	227,774	152,547	369,348	386,174	169,957	29,900	1,806,605
Materials, supplies and contracted services	472,373	200,706	161,551	259,008	220,059	251,799	18,525	1,584,011
Debt servicing	8,398	5,217	-	15,883	23,589	128,920	-	182,007
Amortization	228,981	-	-	-	88,840	266,627	73,937	658,385
Total expenses	1,180,657	433,697	314,098	644,239	718,662	817,293	122,362	4,231,008
Annual surplus (deficit)	216,867	69,855	136,008	(111,006)	(37,141)	314,124	(102,446)	486,261

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2014

13. Budget data

The budget data presented in these consolidated financial statements is based upon the 2014 operating and capital budgets adopted by Council on May 13, 2014. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget amount
Surplus - Statement of operations	1,283,278
Adjust for budgeted cash items not included in statement of operations	
Capital expenditures	(3,059,547)
Amortization	674,978
Loan proceeds	1,250,000
Reduction in long-term debt	(162,792)
Repayment of obligations under capital lease	(116,224)
Transfers to (from) Statutory Reserves	-
Transfers to (from) Non-Statutory Reserves	184,307
Transfers to (from) Unappropriated Surplus	(54,000)
Transfers to (from) Development Cost Charges	-
Total adjustments	(1,283,278)
Financial plan balance	-