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# Annual Report 2012-2013



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## Message from Mayor Jordan Sturdy



**On behalf of the Village of Pemberton, I'm pleased to present the 2011 Annual Report and 2012-13 Strategic Plan.** Preparing this outline of our financials, our accomplishments, our projects outstanding, and our goals for the year is an opportunity to orient the good ship Pemberton, check our bearings, make sure we're still headed in the right direction, and give you a glimpse at both the year in review and the year ahead.

Accountability is fair. It's your money and in short, this is our annual report card to you. But, as we present this accounting of our accomplishments and goals as a community, I'd like to be a little provocative and ask: how would you rate your contribution as a citizen? What initiatives did you participate in that contribute to the success of our community?

The truth is, just paying taxes, in a town the size of ours, isn't enough.

There are no leprechauns in Pemberton. No pots of money at the end of a rainbow. No genies with magic lamps. All our wishes have to be grounded firmly in reality.

The Strategic Planning process is a valuable annual challenge for the Village to undertake because it helps us with that grounding exercise, to balance immediate priorities against long-term goals, to weigh what we ultimately want with what we can presently afford.

And though we might not have leprechauns or genies, when I look around, I do see magic at work.

I see evidence of it in the Seniors Centre, the Skate Park, the boathouse down by One Mile Lake Park, the Child Care Centre, the community kitchen-in-waiting, the fully furnished library with its donated film screen and tables, the Nature Centre at One Mile Lake, the cabin at Tenquille Lake – all amazing assets we enjoy thanks to community champions.

When I look at the calendar of events for the summer or ride up Happy Trail on my mountain bike or just drive past a ditch cleaned out of litter, I see it again.

This town is full of remarkable people. People who are willing to turn their wish lists into action lists, and instead of armchair-commentating, or sidelines-footstomping, or just holding their hands out and asking for more, they turn their personal priorities, through positive energy, a willingness to collaborate, dedication and genuine effort, into initiatives that everyone can enjoy.

Staff and Council continue to work with energy and dedication to achieve the goals we set and raise the bar. There's always more to be done. And we've outlined our accomplishments for the past year and priorities for the future in the following pages.

But before you get into that, allow me to ask, what's on your action list for 2012-13?  
How do you plan to contribute to the success of Pemberton?

**Mayor Jordan Sturdy**



## Meet Your Council

The Village of Pemberton Council is the governing body that provides leadership and establishes bylaws, policies and all governing matters delegated to local government by the Community Charter/Local Government Act. Council is also responsible for establishing budgets for operating and capital expenditures.

Council is comprised of one Mayor and four Councillors. All elected officials have a term of three years. Council Meetings are held on the first and third Tuesday of every month at Council Chambers, located at 1350 Aster Street in Pemberton (above the Fire Hall). Meetings are open to the public, and meeting agendas and minutes can be found at [www.pemberton.ca](http://www.pemberton.ca).



### Mayor Jordan Sturdy

Board Member, Squamish Lillooet Regional District  
Pemberton Valley Utilities & Services Committee

### Councillor Ted Craddock

Emergency Planning Committee  
Finance Committee  
Pemberton Valley Utilities & Services Committee

### Councillor Al Leblanc

Pemberton District Library Board

### Councillor James Linklaker

Winds of Change Committee

### Councillor Mike Richman

Emergency Planning Committee

## Meet the Management Team



**Daniel Sailland**, Chief Administrative Officer

**Sheena Fraser**, Manager of Administrative Services/Corporate Officer



**Nikki Gilmore**, Manager of Finance/Chief Financial Officer

**Caroline Lamont**, Manager of Development Services/Approving Officer



**Russell Mack**, Manager of Public Works/Fire Chief

**Jeff Westlake**, Ass't Manager of Public Works & Capital Projects



## What is the Strategic Plan?

The Village’s Strategic Plan aspires to set a stable course for Pemberton, balancing social, economic and environmental goals to ensure the Village maintains its unique character and enviable quality of life. It builds on current projects and achievements, and provides immediate, short and longer term actions. Each of the Village’s performance measures listed relate to one or more of Pemberton’s identified community themes. The Village’s four Strategic Priorities are as follows:

# 1. Strategic Plan Theme: **ECONOMIC VITALITY**

*The Village values and supports a competitive and diversified economy with engaged corporate citizens.*

## Develop an innovative working relationship with Industry leaders in the Pemberton area.

- 1.1 Work with the Chamber of Commerce to host an economic planning forum.
- 1.2 Solicit industry leaders to participate in the review and dialogue of existing Village of Pemberton processes and their effect on investment in the Pemberton area.

## Foster investment in each of the Village of Pemberton’s economic areas

- 1.3 Review of bylaws, policies and procedures relevant to investment in the Pemberton area.
- 1.4 Review and develop tax incentive concepts for implementation.
- 1.5 Revise and implement area-specific improvement plans.

## Explore and develop revenue creation alternatives for the Village of Pemberton.

- 1.6 Invest in or divest strategic properties that create short and long term revenue opportunities.
- 1.7 Review and revise Fees and Charges within current bylaws.
- 1.8 Explore and develop Run of the River opportunities with the Pemberton Creek.
- 1.9 Explore and develop Community Forest opportunities within the greater Pemberton area.



## Support the Tourism Sector in the greater Pemberton area.

- 1.10 Establish, with Tourism Pemberton, a Long Term Service Agreement.
- 1.11 Enhance tourism initiatives unique to the Pemberton area through the Community Enhancement Fund or Economic Development Fund.

## 2. Strategic Plan Theme: **GOOD GOVERNANCE**

*The Village is committed to citizen engagement, being an open and accountable government and to fiscal responsibility.*

### Explore boundary extension alternatives that more accurately represent the 'functional' Pemberton community.

- 2.1 Conduct a cost benefit study of different options.
- 2.2 Engage the stakeholders within possible affected areas.

### Lead key initiatives that impact the Village of Pemberton.

- 2.3 Finalize a long term land lease with the Squamish Lillooet Regional District (SLRD) for the joint use of the Community Centre.
- 2.4 Negotiate a settlement to the outstanding debt owed to the Village of Pemberton by the Squamish Lillooet Regional District for the consumption of water.
- 2.5 Collectively work with Area C and Lil'wat Nation for effective trail development.
- 2.6 Negotiate terms for the transfer of land for the purpose of providing future recreation opportunities.



### Engage the Province to secure supportive solutions to Pemberton's short and long term objectives.

- 2.7 Establish formal support from the Province for key strategic initiatives including, but not limited to; Downtown Revitalization, Friendship Trail, Independant School and Pemberton Festival.
- 2.8 Work collaboratively with neighbouring Governments to address liquor licensing challenges.



### 3. Strategic Plan Theme: **EXCELLENCE IN SERVICE**

*The Village is committed to delivering the highest quality level municipal services within the scope of our resources.*

#### Streamline internal processes and develop performance measures.

- 3.1 Generate and implement an IT infrastructure plan.
- 3.2 Conduct a review and amend bylaws impacting development, business and community.
- 3.3 Establish key performance measures and baselines for long term organizational benchmarking.
- 3.4 Review departmental procedures and policies.
- 3.5 Continue to implement Records Management (Phase 3 of 5).

#### Implement asset maintenance plans and capital projects.

- 3.6 Complete public infrastructure capital projects including, but not limited to; Sewerline upgrade, road line painting, Automated Weather Observation System and Museum water line connection.
- 3.7 Develop shovel ready projects for future development or for grant applications.
- 3.8 Execute Parks and Open Spaces Operation and Maintenance Plan.

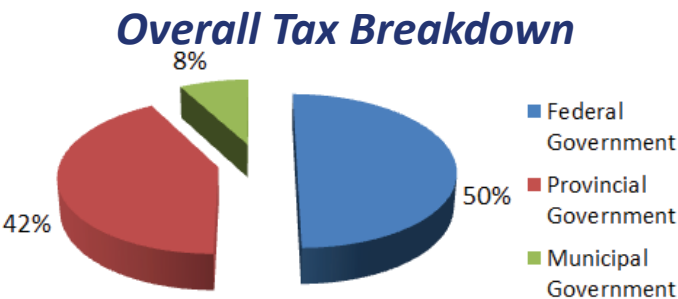
#### Complete human resources structures, policies and plans for ratification.

- 3.9 Review and formalize employee policies, procedures and agreements.

#### Review asset management and capital spending procedures.

- 3.10 Complete a municipal asset inventory.
- 3.11 Review internal financial processes.

#### Continue to deliver quality municipal services.



#### Municipal Tax Breakdown (8%)

##### \$3,895,285 TOTAL 2012 COLLECTION

\$1,244,300 (31.9%)	School Taxes
\$1,207,103 (31%)	Village of Pemberton (Village)
\$879,653 (22.6%)	Squamish-Lillooet Regional District (SLRD)
\$11,917 (.3%)	SLRD Hospital District (SLRHD)
\$40,919 (1.1%)	B.C. Assessment Authority (BCAA)
\$19,499 (.5%)	Sea to Sky Regional Hospital District (STSRHD)
\$114 (0.0%)	Municipal Finance Authority (MFA)
\$86,000 (2.4%)	Water Parcel Tax (Debt Servicing)
\$160,195 (4.5%)	Sewer Parcel Tax (Debt Servicing)
\$99,805 (2.6%)	Industrial Park Parcel Tax (Debt Servicing)
\$145,782 (3.7%)	Policing Tax

\*School, Health & Police services not offered by the Village of Pemberton



## 4. Strategic Plan Theme: **SOCIAL RESPONSIBILITY**

*The Village strives to create a strong and vibrant community, recognizing the importance and benefits of both healthy, engaged citizens as well as an accessible and well managed natural environment.*

### Engage regional partners and Pemberton residents to review recreational services and assess the greater communities future needs.

- 4.1 Complete a Recreation Asset Inventory Review for the greater Pemberton area.
- 4.2 Work with Lil'wat Nation and Area C to advance a joint recreation master plan.
- 4.3 Actively seek community input on recreation revisioning and implementation.

### Attend to public safety.

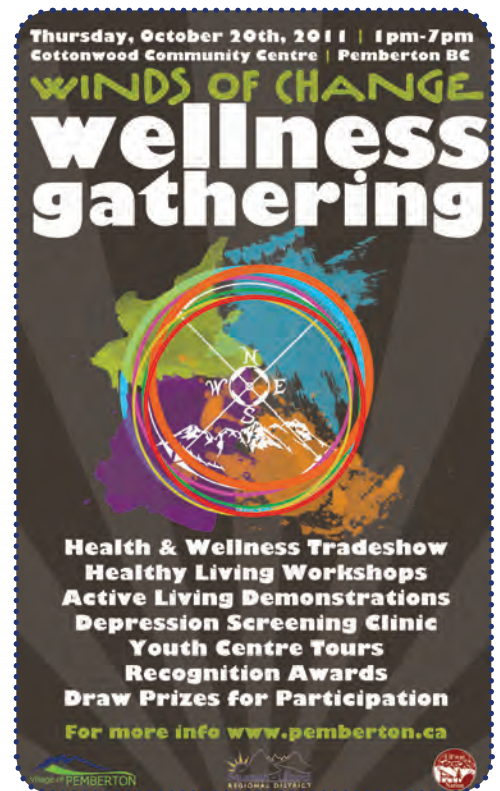
- 4.4 Identify actionable solutions to safety issues related to CN Rail.
- 4.5 Invest in emergency resilience for essential infrastructure.
- 4.6 Conduct Hazard Risk Vulnerability Assessment to support Emergency Management Program.
- 4.7 Establish Staff and Volunteer Training.

### Develop and pilot an innovative communication strategy.

- 4.8 Investigate and pilot innovative communication tools.
- 4.9 Review, consolidate and revise standing communication tools, policies and best practices.
- 4.10 Establish contemporary communication forums that meet or enhance legislative requirements.

### Support the Winds of Change Program.

- 4.11 Maintain a financial, political and administrative presence towards the successful implementation of Winds of Change Strategic Plan.
- 4.12 Jointly host the 3rd Annual Wellness Gathering.



***Want more information on the Annual Report?  
Contact us at 604.894.6135 or admin@pemberton.ca.***

## 2011 AT A GLANCE

### PEMBERTON CREEK BRIDGE

- a) Landscaping to be completed in accordance with Nature Centre timelines

**STATUS**  
COMPLETE

### ONE MILE LAKE PARK

- a) Investigate funding for improving the single track trails on the higher elevations

**STATUS**  
ONGOING

### PEMBERTON & AREA TRAILS

- a) Seek funding to complete the Friendship Trail including a Pedestrian Bridge over Lillooet River
- b) Construct Friendship Trail including a Pedestrian/Equine Bridge over Lillooet River
- c) Establish Village Trail standards

**STATUS**  
ONGOING

INCOMPLETE

2012 WORKPLAN

### COMMUNITY CENTRE LANDS (LOT 15)

- a) Village will work with the SLRD to complete the land and infrastructure lease negotiations
- b) Construction of waterpark in partnership with the SLRD

**STATUS**  
ONGOING

COMPLETE

### SKATEBOARD & BMX PARK

- a) Secure funding for the completion of landscaping

**STATUS**  
COMPLETE

### PARKS & OPEN SPACES

- a) Prepare a Parkland Acquisition Plan
- b) Formalize the existing publicly accessible sections of the dyke system as green corridor
- c) Consult with BC Parks to extend the operating season of Nairn Falls Provincial Park
- d) Work with BC Hydro to relocate, raise and/or bury portions of the transmission lines to maximize recreation lands
- e) Work with the SLRD, SD48 and user groups to develop a centralized multi-use sports field park
- f) Develop a Park Upgrading and Maintenance Manual for parks
- g) Implement the Parks and Open Spaces Master Plan
- h) Continue park upgrades and assessment of parks through CPTED

**STATUS**  
COMPLETE  
ONGOING

INCOMPLETE

ONGOING

ONGOING

IN PROGRESS  
OPERATIONS  
OPERATIONS

### AGE FRIENDLY & ACCESSIBLE COMMUNITY

- a) The Village will continue to engage and respond to issues related to accessibility as recognized in the Official Community Plan

**STATUS**  
OPERATIONS

## 2011 AT A GLANCE Con't

### AFFORDABLE HOUSING

- a) Prepare a Mobile Home Retention and Relocation Policy

### STATUS

2012 WORKPLAN

### WINDS OF CHANGE

- a) Continue to seek funding opportunities for ongoing implementation of the Strategic Plan

### STATUS

OPERATIONS

### RECREATION

- a) Update the community Recreation Master Plan including governance decisions, facilities locations and the community needs
- b) Ensure that future governance decisions identify the expectations and ongoing costs to local government administration, operations and works
- c) Facilitate discussions with the SLRD and Lil'wat Nation with regard to combining available resources to expand on the recreational offerings of the entire valley
- d) Develop an acquisition plan to acquire lands identified for future community facilities
- e) Develop a Community Initiated Process Checklist for new community initiated projects

### STATUS

2012 WORKPLAN

2012 WORKPLAN

2012 WORKPLAN

COMPLETE

COMPLETE

### DOWNTOWN ENHANCEMENTS

- a) Secure funding for the implementation of Downtown Enhancement Plan
- b) Initiate construction of downtown sidewalks and stormwater drainage
- c) Develop Village Streetscape specifications for street furniture
- d) Facilitate the organization of a Downtown Business Improvement Association

### STATUS

IN PROGRESS

PENDING FUNDING

2013 WORKPLAN

COMPLETE

### CULTURAL PLANNING

- a) Secure funding and complete Pemberton & Area Cultural Plan

### STATUS

COMPLETE

### PEMBERTON REGIONAL AIRPORT

- a) Complete crack sealing repairs for runway
- b) Update Airport Strategic Plan
- c) Complete Airport Infrastructure Servicing Plan
- d) Seek funding for Airport Infrastructure Servicing Plan
- e) Update Airport Land Use Manual
- f) Prepare Airport Maintenance Policy Manual
- g) Update Airport leases
- h) Develop alternatives for Airport investment
- i) Identify priority areas for community fill
- j) Seek alternatives for the development of a pilot room
- k) Seek alternatives for development of fuel card lock facility

### STATUS

COMPLETE

IN PROGRESS

COMPLETE

COMPLETE

2013 WORKPLAN

COMPLETE

IN PROGRESS

IN PROGRESS

COMPLETE

COMPLETE

COMPLETE

## 2011 AT A GLANCE Con't

### ECONOMIC DEVELOPMENT

	<b>STATUS</b>
a) Recognize economic development initiatives should consider the five economic areas; Downtown, Portage Road, Highway 99 Gateway, Industrial Park and Pemberton Regional Airport	COMPLETE
b) Meet with stakeholders of economic zones to review best practices and relevant policies for each zone	2012 WORKPLAN
c) Economic Development Funds to be identified within Village tax notices	COMPLETE
d) Create long-term fee for services contracts with key community groups	IN PROGRESS
e) Create investment incentives initiative	2012 WORKPLAN
f) Host Economic Development Forum with Lil'wat Nation	COMPLETE
g) Explore options for a Community Power Project	COMPLETE
h) Prepare a Business and Community Dialogue Plan	OPERATIONS

### BOUNDARY EXTENSION

	<b>STATUS</b>
a) Statutory advertising for the completion of the boundary extension	COMPLETE
b) Designate the expansion area according to the Village's Land Use Bylaws	COMPLETE
c) Based on the results of the Governance and Boundary review, prepare documentation for the next phase of Boundary Restructure	2012 WORKPLAN
d) Send informational brochure to property owners that are now within the Village boundaries	COMPLETE
e) Post Boundary Extension information on website	COMPLETE

### GOVERNANCE & BOUNDARY REVIEW

	<b>STATUS</b>
a) Active participation in the Governance and Boundary review, prepare documentation for the next phase of Boundary Restructure	COMPLETE

### SIGNAGE PROGRAM

	<b>STATUS</b>
a) Update Sign Bylaw together with establishment of Wayfinding sign program	2012 WORKPLAN

### TOURISM PEMBERTON

	<b>STATUS</b>
a) Continued support will be provided to Tourism Pemberton and the Village will seek to develop partnership agreements under the Economic Development theme	IN PROGRESS

### PEMBERTON MUSIC FESTIVAL

	<b>STATUS</b>
a) Secure a confirmed festival for 2012	INCOMPLETE
b) Explore feasibility of different contractual structures and business models	COMPLETE
c) Assist festival organizers and other local agencies in streamlining festival organization.	COMPLETE
d) Establish special Events Bylaw	2012 WORKPLAN



## 2011 AT A GLANCE Con't

### INDUSTRIAL PARK

- a) Seek funding for Business Park Directory with Lighting
- b) Seek funding to conduct industrial lands needs assessment
- c) Develop an investment incentive program

### STATUS

2012 WORKPLAN  
INCOMPLETE  
2012 WORKPLAN

### PEMBERTON CREEK COMMUNITY POWER PROJECT

- a) Seek funding for the next phase of planning
- b) Develop different partnership models
- c) Seek support and guidance from P3 Canada

### STATUS

2012 WORKPLAN  
COMPLETE  
COMPLETE

### ONE MILE LAKE NATURE CENTRE

- a) Support application for Permissive Tax Exemption for Nature Centre
- b) Establish lease agreement with Stewardship Pemberton

### STATUS

COMPLETE  
COMPLETE

### ENERGY NEUTRAL PEMBERTON

- a) Submit funding applications for Corporate Greenhouse Gas Reduction and Energy Plan

### STATUS

COMPLETE

### SOLID WASTE MANAGEMENT

- a) Implement solid waste strategies as per the Official Community Plan.

### STATUS

INCOMPLETE

### BEAR SMART

- a) Pick crabapples from indentified trees on Portage Road
- b) Relocate identified trees on Portage Road in the fall

### STATUS

OPERATIONS  
INCOMPLETE

### PROTECTION OF DARK SKY

- a) Introduce light standards to preserve Dark Sky

### STATUS

2012 WORKPLAN

### SNOW REMOVAL

- a) Post key elements of Snow Removal Plan for public awareness
- b) Maintain pedestrian connectivity
- c) Develop a long-term strategy for snow storage areas

### STATUS

2012 WORKPLAN  
OPERATIONS  
OPERATIONS

### OPEN COMMUNICATION

- a) Test the viability of various communications forms

### STATUS

IN PROGRESS

### RECORDS MANAGEMENT & RETRIEVAL

- a) Continue with records management update
- b) Establish records management five year plan

### STATUS

COMPLETE  
COMPLETE

## 2011 AT A GLANCE Con't

### COMMUNITY PLANNING & LAND USE

- a) Adopt Official Community Plan
- b) Develop OCP reporting and monitoring program
- c) Integrate Benchlands and Tiyata into OCP
- d) Investigate the viability of Pemberton/Area C Planning Committee

### STATUS

COMPLETE  
IN PROGRESS  
2012 WORKPLAN  
INCOMPLETE

### PUBLIC WORKS

- a) Install bus shelters within Village boundaries
- b) Completion of Pemberton Waterpark (Project managed by the SLRD)
- c) Completion of Skatepark
- d) Create reserve for purchase placement delivery and processing of fill for community projects/public infrastructure

### STATUS

COMPLETE  
COMPLETE  
COMPLETE  
COMPLETE

### BUILDING & DEVELOPMENT

- a) Finalize Development Procedures Bylaw for adoption
- b) Finalize Subdivision Servicing Bylaw & Guide for adoption
- c) Finalize Development Cost Charge Bylaw for adoption
- d) Prepare New Building Bylaw
- e) Research the establishment of a Heritage Bylaw

### STATUS

2012 WORKPLAN  
2012 WORKPLAN  
2012 WORKPLAN  
2012 WORKPLAN  
2012 WORKPLAN

### SAFE PEDESTRIAN ACCESS

- a) Submit a request to MoTI for park zone speed limit of 30 km/h along Portage Road
- b) Continue to submit grant proposals for completion of Friendship Trail from 99 Bridge & Collins to Mount Currie

### STATUS

COMPLETE  
ONGOING

### WORKS SHOP & YARD

- a) Develop a relocation schedule and financial feasibility

### STATUS

ONGOING

### SUCCESSION PLANNING

- a) Develop succession plan for implementation

### STATUS

COMPLETE

### FLOOD CONSTRUCTION LEVEL ANALYSIS

- a) Prepare a Flood Protection Bylaw for the Village

### STATUS

2012 WORKPLAN

## 2011 AT A GLANCE Con't

### FINANCIAL HEALTH

- a) Front end reporting software to be purchased
- b) PO tracking software planned for 2012
- c) Alteration of audit scope to include financial management efficiencies
- d) Alteration of Village financial accounts for improved tracking

### STATUS

COMPLETE  
2012 WORKPLAN  
COMPLETE  
COMPLETE

### TRANSIT

- a) Work with Lil'wat Nation to review local transit needs
- b) Work with partners to redraft Annual Operating Agreement (AOA)
- c) Work with partners to determine viability of Sea to Sky regional connections

### STATUS

ONGOING  
ONGOING  
ONGOING

### GOVERNMENT TO GOVERNMENT RELATIONS

- a) Sign Pemberton North Water District agreement with SLRD
- b) Host Community to Community Economic Development Forum with Lil'wat Nation
- c) Renew building lease for SLRD Offices
- d) Sign long-term lease for recreational facility and lands
- e) Undertake transition of jurisdictional files relevant to Boundary Extension

### STATUS

INCOMPLETE  
COMPLETE  
  
COMPLETE  
INCOMPLETE  
COMPLETE

### POLICY MANUAL

- a) Review draft document and bring forward for approval

### STATUS

2012 WORKPLAN



## Village Studies, Plans & Capital Projects

### Study & Plans

PLAN TITLE	STATUS
Official Community Plan	Adopted
Downtown Enhancement Plan	In Progress
Frontier Street Enhancement Plan	Adopted
Downtown Enhancement Strategy	Adopted
Downtown Sidewalk Open Space Plan	Received
Downtown Commercial Needs Analysis	Received
Cultural Mapping	Adopted
Cultural Plan	Adopted
Parks & Open Spaces Plan	Adopted
Landscape & Plant list	Adopted
Village of Pemberton Policy Manual	Drafted
Five Year Infrastructure Replacement Plan	Complete



### Village of Pemberton Capital Projects

PROJECT TITLE	COST	STATUS
Computer Workstation Upgrades	\$49,779	Completed
Spin Bikes	\$6,353	Completed
Skateboard Park	\$256,431	To be completed in 2012
Bus Shelters	\$278,636	To be completed in 2012
10" Hydraulic Sander	\$8,557	Completed
Waterpark	\$103,864	Completed
Water Metering and Leak Detection	\$5,384	In Progress
Cottonwood Civil Works	\$10,149	Completed
BCR Train Station Civil Works	\$15,000	To be completed in 2012
Downtown Improvement	\$5,164	To be completed in 2012
Disk Golf	\$100	To be completed in 2012
11 Ford Rescue Truck	\$52,701	To be completed in 2012
Portage Road Sewer Line Replacement	\$55,899	To be completed in 2012
AWOS III	\$46,794	To be completed in 2012
<b>TOTAL:</b>	<b>\$894,812</b>	



## Community Projects Funded by the Village

### Funding Received

PROJECT	FUNDER	CONTRIBUTION
Greenhouse Gas Reduction Plan	Gas Tax, Capacity Building	\$ 30,000
Trees for Lot 12 (Skate & Bike Park)	Tree Canada/BC Hydro	\$ 6,000
Ground Water Protection Plan	Infrastructure Planning Grant	\$ 10,000
Community to Community Forum <i>(Wellness Gathering)</i>	UBCM	\$ 4,500
Building Reporter	Municipal Insurance Association	\$3,169
Emergency Operations Centre Equipment	Province of BC	\$1,421
Skatepark Safety Signage	Municipal Insurance Association	\$500
Emergency Management Training Module	Province of BC	\$10,057
Spin Bikes	VANOC	\$5,000
Skateboard Park	Building Canada Fund	\$245,236
Bus Shelters	Gas Tax/Public Transit Management	\$292,028

### Pending Applications

PROJECT	FUNDER	CONTRIBUTION
Pemberton Creek Community Power Project	P3 Application	TBD
Asset Management Plan	Province of BC	\$10,000
Business Park Trees	BC Hydro/Tree Canada	\$11,835
Stormwater Management/Downtown	Gas Tax, Capital Projects	\$6,670,335
Water Supply & Distribution System	Gas tax, Capital Projects	\$4,976,250



## Community Projects Funded by the Village

### Economic Development Fund, Allocation to May 24, 2012

PROJECT/INITIATIVE	CONTRIBUTION
<b>2011</b>	
Chamber of Commerce (Visitor Info Centre)	\$4,000
Slow Food Cycle	\$2,429
Banner Program (Entrance to Town)	\$910
Vancouver Coast & Mountain Fly-in	\$1,512
Tourism Pemberton	\$9,600
<b>TOTAL</b>	<b>\$18,453</b>
<b>2012 to date</b>	
BC Real Estate Convention	\$1,133
Tourism Pemberton	\$10,000
Dave Meslin	\$1,750
Chamber of Commerce (Visitor Info Centre)	\$4,000
Community Open Space (Farmers Market)	\$2,500
<b>TOTAL:</b>	<b>\$19,383</b>



### 2011/2012 Community Supported Projects

ORGANIZATION	AMOUNT
<b>2011</b>	
Spirit of BC Pemberton Committee	\$1,500
Signal Hill Elementary School (Drum workshop)	\$250
Pemberton Youth Soccer Association	\$1,760
Pemberton Secondary Senior Girls Basketball	\$1,000
Whistler Animals Galore	\$5,000
Pemberton's Farmers Market	\$1,000
Buckle Up Bears	\$350
Sea to Sky Community Services	\$3,500
In-SHUCK-ch days	\$350
VOP Bursary	\$2,000
Golf Tournament Entry Fee	\$1,000
Halloween Fireworks	\$2,000
Christmas at Big Sky	\$1,000
Pemberton Secondary School Soccer	\$1,000
Friends of the Library Wine & Cheese Tickets	\$60
Friends of the Library Wine & Cheese Basket	\$200
Christmas Hamper Gift Certificates	\$200
<b>TOTAL:</b>	<b>\$22,170</b>
<b>2012 to date</b>	
Pemberton Secondary Senior Girls & Boys Basketball	\$2,000
Trails BC Annual Meeting	\$421
Communities That Care	\$2,865
Pemberton Secondary Senior Girls Provincial Soccer Championship	\$1,000
Rotary One Mile Fitness Circuit	\$1,575
<b>TOTAL:</b>	<b>\$7,861</b>

## Other Information

### TAX EXEMPTIONS

	PROPERTY VALUE	EXEMPTION VALUE
Municipal Land & Buildings	\$1,539,000	\$7,549
St. David's United Church	\$228,200	\$498
Pemberton Childcare Society	\$764,000	\$3,748
Pemberton Lion's Society	\$875,900	\$1,910
Stewardship Pemberton Society	\$182,300	\$397

### DECLARATION OF DISQUALIFIED COUNCIL MEMEBERS

There were no Council members disqualified in 2011.

### LEGAL COSTS

CATEGORY	COST
General Legal	\$77,142
Development/Building/Bylaw Legal	\$18,220
Industrial Park	\$5,946
Pemberton Regaional Airport	\$16,544
Human Rights Tribunal	\$191,619
Claims - Misc	\$7,294
<b>TOTAL:</b>	<b>\$316,765</b>



**Village of Pemberton**  
**Consolidated Financial Statements**  
*Year ended December 31, 2011*



# Village of Pemberton Contents

*For the year ended December 31, 2011*

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## Management's Responsibility

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To the Mayor and Council of the Village of Pemberton:

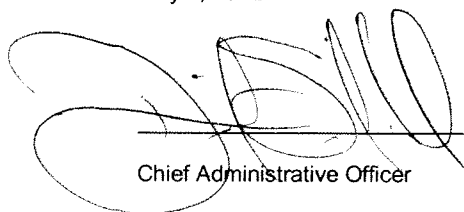
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Mayor and Council are composed entirely of individuals who are neither management nor employees of the Village. The Mayor and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Mayor and Council fulfill these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Mayor and Council are also responsible for appointing the Village's external auditors.

MNP LLP, an independent firm of Chartered Accountants, is appointed by the Mayor and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with, both the Council and management to discuss their audit findings.

May 1, 2012



Chief Administrative Officer

## Independent Auditors' Report

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To the Mayor and Council of the Village of Pemberton:

We have audited the accompanying consolidated financial statements of the Village of Pemberton, which comprise the consolidated statement of financial position as at December 31, 2011, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Village of Pemberton as at December 31, 2011 and the results of its operations, changes in net debt and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Kelowna, British Columbia

May 1, 2012

*MNP LLP*

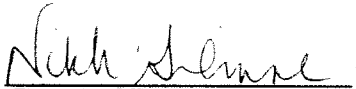
Chartered Accountants

**MNP**

**Village of Pemberton**  
**Consolidated Statement of Financial Position**  
*December 31, 2011, with comparative figures for 2010*

	2011	2010
<b>Financial assets:</b>		
Cash and cash equivalents (note 2)	773,131	568,803
Accounts receivable		
Taxes receivable	780,334	889,321
Other	1,505,149	1,197,044
Municipal Finance Authority debt reserve, net (note 3)	63,339	61,252
	3,121,953	2,716,420
<b>Financial liabilities:</b>		
Accounts payable and accrued liabilities	436,339	609,066
Deferred revenue (note 4)	1,434,533	835,463
Construction deposits	265,299	110,542
Long-term liabilities (note 5)	4,015,419	4,195,204
Obligations under capital leases (note 6)	510,431	578,316
	6,662,021	6,328,591
<b>Net debt</b>	<b>(3,540,068)</b>	<b>(3,612,171)</b>
<b>Non-financial assets:</b>		
Prepaid expenses	48,840	25,232
Tangible capital assets (note 7)	17,936,620	17,660,294
	17,985,460	17,685,526
<b>Accumulated surplus (note 8)</b>	<b>14,445,392</b>	<b>14,073,355</b>

Commitments and contingencies (note 11)

  
 Financial Officer

*The accompanying notes are an integral part of these consolidated financial statements.*

**Village of Pemberton**  
**Consolidated Statement of Operations and Accumulated Surplus**

*For the year ended December 31, 2011*

	Budget (Unaudited - note 13)	2011	2010
<b>Revenue:</b>			
Taxation (note 9)	1,577,969	1,501,432	1,505,115
Water and sewer user rates	1,246,830	1,346,372	1,287,016
User charges	835,333	232,343	243,011
Penalties and interest income	100,000	149,414	121,823
<b>Government transfers:</b>			
Provincial (note 10)	1,361,667	861,334	856,459
Federal (note 10)	141,772	199,217	303,015
Other local governments (note 10)	186,182	195,573	184,084
Investment income	3,500	11,319	9,599
Other	316,752	204,362	313,565
Development cost charges	123,700	-	319,574
<b>Total revenue</b>	<b>5,893,705</b>	<b>4,701,366</b>	<b>5,143,261</b>
<b>Expenses:</b>			
General government	986,653	1,005,467	1,022,205
Fire protection services	420,099	441,764	397,077
Development and planning services	380,399	403,597	206,939
Community services	-	-	155,925
Public works and parks	856,626	903,682	803,820
Water utility	539,580	616,145	634,959
Sewer utility	815,036	754,897	1,039,879
Airport services	148,993	203,777	181,570
<b>Total expenses</b>	<b>4,147,386</b>	<b>4,329,329</b>	<b>4,442,374</b>
Annual surplus	1,746,319	372,037	700,887
Accumulated surplus, beginning of year	14,073,355	14,073,355	13,372,468
Accumulated surplus, end of year	15,819,674	14,445,392	14,073,355

*The accompanying notes are an integral part of these consolidated financial statements.*



**Village of Pemberton**  
**Consolidated Statement of Changes in Net Debt**  
*For the year ended December 31, 2011*

	Budget (Unaudited - note 13)	2011	2010
Annual surplus	1,746,319	372,037	700,887
Acquisition of tangible capital assets	(2,153,752)	(894,812)	(1,576,170)
Amortization of tangible capital assets	620,000	618,486	636,536
Disposition of tangible capital assets	-	-	24,682
	(1,533,752)	(276,326)	(914,952)
Acquisition of prepaid expenses	-	(48,840)	(25,232)
Use of prepaid expenses	-	25,232	11,440
	-	(23,608)	(13,792)
Decrease (increase) in net debt	212,567	72,103	(227,857)
Net debt, beginning of year	(3,612,171)	(3,612,171)	(3,384,314)
Net debt, end of year	(3,399,604)	(3,540,068)	(3,612,171)

*The accompanying notes are an integral part of these consolidated financial statements.*

**Village of Pemberton**  
**Consolidated Statement of Cash Flows**  
*For the year ended December 31, 2011*

	2011	2010
Cash provided by (used in):		
<b>Operating activities:</b>		
Annual surplus	372,037	700,887
Items not involving cash:		
Amortization of tangible capital assets	618,486	636,536
Change in non-cash operating assets and liabilities:		
Accounts receivable	(199,118)	(692,768)
Accounts payable and accrued liabilities	(172,727)	224,517
Deferred revenue	599,070	(701,381)
Construction deposits	154,757	(60,563)
Prepaid expenses	(23,608)	(13,792)
	1,348,897	93,436
<b>Capital activities:</b>		
Acquisition of tangible capital assets	(894,812)	(1,576,170)
Disposal of tangible capital assets	-	24,682
	(894,812)	(1,551,488)
<b>Financing activities:</b>		
Increase in Municipal Finance Authority debt reserve	(2,087)	(1,517)
Principal repayments on long-term liabilities	(179,785)	(172,604)
Advances of obligations under capital lease	-	74,851
Repayment of obligations under capital lease	(67,885)	(60,859)
	(249,757)	(160,129)
Increase (decrease) in cash and cash equivalents	204,328	(1,618,181)
Cash and cash equivalents, beginning of year	568,803	2,186,984
Cash and cash equivalents, end of year	773,131	568,803
Supplemental cash flow information:		
Cash paid for interest	188,848	208,056
Cash received from investment income	11,319	9,599

*The accompanying notes are an integral part of these consolidated financial statements.*

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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The Village of Pemberton (the "Village") was incorporated as a Village in 1956 under statute of the Province of British Columbia. Its principal activities include the provision of local government services to residents of the incorporated area. These include general government, fire protection, planning and development, parks and cultural services, water utility, sewer utility, airport services and fiscal services.

The Village is committed to building and maintaining a village which preserves and enhances the natural environment, heritage and uniqueness of the community. The Village's objectives are to provide open, fair, and responsive government, recognizing the impact of decisions on the residents of the community; to provide opportunities for commerce and industry; and to deliver municipal services in an effective manner at a cost acceptable to the taxpayers.

**1. Significant accounting policies:**

The consolidated financial statements of the Village are prepared by management in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. Significant accounting policies adopted by the Village are as follows:

(a) Basis of consolidation:

(i) Consolidated entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds of the Village, segregated into General, Water Utility, Sewer Utility and Airport Services funds, and those of any local boards which are owned or controlled by the Village and that are accountable for the administration of their financial affairs and resources to the Village.

Interdepartmental and inter-organizational transactions and balances between these funds have been eliminated during consolidation.

(ii) Accounting for other government organizations and School Board transactions

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the other government entities and the School Boards with which the Village interacts are not reflected in these consolidated financial statements. Funds collected by the Village on behalf of these other entities and transmitted to them are summarized in note 9. Funds received by the Village as transfers from other government entities is summarized in note 10.

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**1. Significant accounting policies (continued):**

(b) Basis of accounting:

The Village follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Revenue recognition:

Property taxes, including frontage taxes and special assessments, are recognized as revenue in the year in which they are assessable. Water and sewer user rates, connection fees, sale of services, interest and penalties are recognized as revenue in the year the related service is provided.

Government transfers received or receivable are recognized in the financial statements as revenue in the period that the event giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(d) Deferred revenue:

Deferred revenue represents grants, development cost charges ("DCCs"), licenses and other fees which have been collected, but for which the related services or expense have yet to be performed or incurred. These amounts will be recognized as revenues in the fiscal year the services are performed or expenses incurred.

(e) Investment income:

Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

(f) Reserves:

Reserves for operating and capital purposes represent amounts reserved either internally or by statute for specific future purposes.

(g) Cash and cash equivalents:

Cash and cash equivalents include cash and highly liquid investments with a term to maturity of 90 days or less at acquisition and readily convertible to cash.

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**1. Significant accounting policies (continued):**

(h) Long-term debt:

Long-term debt is recorded net of related sinking fund balances.

(i) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Buildings and building improvements	50
Engineering structures	20-40
Machinery, equipment and vehicles	5-15
Water systems	50
Sewer systems	50

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural resources

Natural resources that have not been purchased are not recognized as assets in the financial statements.



**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**1. Significant accounting policies (continued):**

- (iv) Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

- (v) Interest capitalization

The Village does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

- (vi) Leased tangible capital assets

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

- (j) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities, and valuation of accounts receivable.

In addition, the Village's implementation of the Public Sector Accounting Handbook 3150 "Tangible Capital Assets" has required management to make estimates of historical cost and useful lives of its tangible capital assets.

Actual results could differ from these estimates.

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**1. Significant accounting policies (continued):**

(k) Recent accounting pronouncements:

In February 2010, the Public Sector Accounting Board issued PS 3510 *Tax Revenue* to provide guidance on how to account for and report tax revenue in Municipality financial statements. This section establishes recognition, measurement, presentation and disclosure requirements for tax revenue. PS 3510 is effective for fiscal years beginning on or after April 1, 2012. The Village does not expect the adoption of the new section to have a material impact on its financial statements.

In June 2010, the Public Sector Accounting Board issued PS 3260 *Liability for Contaminated Sites* to establish recognition, measurement and disclosure standards for liabilities associated with the remediation of contaminated sites. The new section defines activities included in a liability for remediation, establishes when to recognize and how to measure a liability for remediation, and provides the related financial statement presentation and disclosure requirements. PS 3260 is effective for fiscal years beginning on or after April 1, 2014. The Village has not yet determined the effect of the new section on its financial statements.

In March 2011, the Public Sector Accounting Board replaced and revised existing section PS 3410 *Government Transfers* with a newly amended section PS 3410. Amended PS 3410 establishes standards on how to account for and report government transfers to individuals, organizations and other governments from both a transferring government and a recipient government perspective. This section permits a recipient government to recognize government transfers as revenue when the transfer is authorized by the transferring government, unless the transfer creates a liability for the recipient. A liability is created as a result of the recipient government not yet meeting eligibility criteria or the existence of stipulations in the transfer agreement. When a government transfer results in recognition of a liability, revenue is recognized by a recipient government as the liability is settled. A transferring government recognizes an expense when the transfer is authorized and the recipient has met all eligibility criteria. Amended PS 3410 may be applied prospectively or retroactively and is effective for fiscal years beginning on or after April 1, 2012. PS 3410 will be applied prospectively and the Village does not expect the adoption of the newly issued section to have a material impact on its financial statements.

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

**2. Cash and cash equivalents:**

	2011	2010
Restricted cash and cash equivalents:		
Development cost charges	575,303	561,932
Other	25,000	25,000
	600,303	586,932
Unrestricted cash and cash equivalents	172,828	(18,129)
	773,131	568,803

Cash equivalents include investments in Municipal Finance Authority Money Market Fund and Guaranteed Investment Certificates.

**3. Municipal Finance Authority debt reserve:**

The Village issues debt instruments through the Municipal Finance Authority ("MFA"). As a condition of these borrowings and as required by legislation, a debt reserve fund is maintained in the amount of one-half the average annual instalment of principal and interest as set out in the agreement(s) entered into. The reserve is funded in part by cash, being the withholding of 1% of the total issue proceeds, and the remainder being funded by a demand note whereby the Village may be required to loan certain amounts to the MFA. Details of the cash deposits and demand notes on hand at year end are as follows:

	2011	2010
MFA debt reserves	199,545	197,458
MFA demand notes	(136,206)	(136,206)
Municipal Finance Authority debt reserves, net	63,339	61,252

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

**4. Deferred revenue:**

Deferred revenues, reported on the consolidated statement of financial position, are made up of the following:

	2011	2010
Development cost charges – general fund	349,118	349,118
Development cost charges –water utility fund	103,345	94,956
Development cost charges - sewer utility fund	122,840	117,858
Unspent gas tax funding	177,527	88,119
Deferred capital grants	656,703	160,412
Other	25,000	25,000
	1,434,533	835,463

Continuity of deferred revenue is as follows:

	2011	2010
Balance, beginning of year:		
Development cost charges – general fund	349,118	331,587
Development cost charges –water utility fund	94,956	337,930
Development cost charges - sewer utility fund	117,858	127,998
Unspent gas tax funding	88,119	133,092
Deferred capital grants	160,412	581,237
Other	25,000	25,000
	835,463	1,536,844
Contributions	670,551	236,397
Contributions used	(71,481)	(937,778)
Balance, end of year	1,434,533	835,463

Gas tax funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the Municipality and the Union of British Columbia Municipalities. Gas tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements.

Development cost charges are amounts received from developers to be used by the Village for specific infrastructure upgrades, improvements and projects. The above amounts have been deferred and are to be recognized as revenue in the year the related project expenditures are incurred.

Other deferred contributions include amounts received from businesses to construct parking stalls.

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**5. Long-term liabilities:**

(a) Long-term liabilities reported on the consolidated statement of financial position is made up of the following:

	2011	2010
MFA debt instruments with maturity dates ranging from 2016 to 2036 and bearing interest at rates ranging from 4.15% to 5.90%	5,000,615	5,000,615
Less: sinking fund assets (book value)	(985,196)	(805,411)
	4,015,419	4,195,204

(b) Sinking fund assets have a market value of \$997,976 (2010 - \$841,425).

The estimated principal repayments on long-term debt over the next five years are as follows:

2012	145,691
2013	145,691
2014	145,691
2015	145,691
2016	145,691

Scheduled debt repayments may be suspended due to excess sinking fund earnings with the MFA.



**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**6. Obligations under capital leases:**

The Village leases land, buildings and equipment under capital leases that expire between its 2012 and 2015 fiscal years. The Village is obligated to make the following minimum lease payments under the capital leases in each of the fiscal years ending December 31:

	2011	2010
2011	-	75,013
2012	53,107	53,942
2013	40,737	40,736
2014	419,234	419,232
2015	14,498	14,499
Total minimum lease payments	527,576	603,422
Less: amount representing imputed interest rates between 1.25% and 5.00% per annum	(17,145)	(25,106)
Present value of net minimum capital lease payments	510,431	578,316

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

**7. Tangible capital assets:**

<b>2011</b>	Land	Buildings and building Improvements	Engineering structures	Machinery, equipment and vehicles	Water systems	Sewer systems	Total
<b>Cost:</b>							
Balance, beginning of year	830,087	1,053,476	4,206,221	2,167,688	4,438,058	12,410,007	25,105,537
Disposals	-	-	(117,778)	-	-	-	(117,778)
Additions	-	15,000	690,990	235,168	5,384	66,048	1,012,590
Balance, end of year	830,087	1,068,476	4,779,433	2,402,856	4,443,442	12,476,055	26,000,349
<b>Accumulated amortization:</b>							
Balance, beginning of year	-	268,717	2,489,009	1,488,210	718,700	2,480,607	7,445,243
Amortization expense	-	20,894	123,754	138,620	88,007	247,211	618,486
Balance, end of year	-	289,611	2,612,763	1,626,830	806,707	2,727,818	8,063,729
Net book value, end of year	830,087	778,865	2,166,670	776,026	3,636,735	9,748,237	17,936,620

The total cost and net book value of land, buildings and equipment acquired under capital lease obligations as at December 31, 2011 were \$932,275 and \$272,472, respectively (2010 - \$932,275 and \$293,996).

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

**7. Tangible capital assets (continued):**

<b>2010</b>	Land	Buildings and building Improvements	Engineering structures	Machinery, equipment and vehicles	Water systems	Sewer systems	Total
<b>Cost:</b>							
Balance, beginning of year	840,735	1,026,904	4,020,015	1,985,383	3,297,909	12,383,103	23,554,049
Disposals	(10,648)	-	-	-	-	(14,036)	(24,684)
Additions	-	26,572	186,206	182,305	1,140,149	40,940	1,576,172
Balance, end of year	830,087	1,053,476	4,206,221	2,167,688	4,438,058	12,410,007	25,105,537
<b>Accumulated amortization:</b>							
Balance, beginning of year	-	247,822	2,370,747	1,325,057	630,800	2,234,281	6,808,707
Amortization expense	-	20,895	118,262	163,153	87,900	246,326	636,536
Balance, end of year	-	268,717	2,489,009	1,488,210	718,700	2,480,607	7,445,243
Net book value, end of year	830,087	784,759	1,717,212	679,478	3,719,358	9,929,400	17,660,294

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**8. Accumulated surplus:**

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2011	2010
<b>Surplus:</b>		
Invested in tangible capital assets	13,548,310	13,024,314
Unrestricted	337,496	381,154
	<b>13,885,806</b>	<b>13,405,468</b>
<b>Reserves set aside by Council:</b>		
Equipment replacement	22,969	31,526
Centennial building	7,161	7,161
Park land acquisition	143,155	143,155
Capital	106,662	106,407
Fire rescue truck	134,001	134,000
Water - general	7,409	7,409
Sewage plant decommissioning	13,229	13,229
Water park	25,000	125,000
Sewer upgrades	100,000	100,000
	<b>559,586</b>	<b>667,887</b>
	<b>14,445,392</b>	<b>14,073,355</b>

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**9. Taxation:**

Taxation revenue, reported on the consolidated statement of operations, is made up of the following:

	2011	2010
Municipal and school property taxes levied	3,532,932	3,571,800
Payments in-lieu of property and business taxes	82,451	107,512
	<u>3,615,383</u>	<u>3,679,312</u>
Less transfers to other governments:		
Squamish-Lillooet Regional District	771,110	796,038
Province of B.C. - School taxes	1,143,274	1,184,197
Squamish-Lillooet Regional Hospital District	8,250	8,377
Policing costs	135,677	129,730
B.C. Assessment Authority	35,912	38,099
Sea to Sky Regional Hospital District	19,621	17,649
Municipal Finance Authority	107	107
	<u>2,113,951</u>	<u>2,174,197</u>
Net taxation revenue available for municipal purposes	<u>1,501,432</u>	<u>1,505,115</u>



**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**10. Government transfers:**

The Village recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The government transfers reported on the consolidated statement of operations are:

	2011	2010
<b>Provincial grants:</b>		
Social assistance and community development	517,687	519,325
Gas tax	283,855	117,964
Towns for Tomorrow	52,597	-
Miscellaneous	4,974	5,644
Climate change and environmental	2,221	-
Building Canada Fund	-	210,526
Services for seniors	-	3,000
	<b>861,334</b>	<b>856,459</b>
<b>Federal grants:</b>		
Building Canada Fund	199,217	210,526
Recreational Infrastructure Canada grant	-	89,489
Miscellaneous	-	3,000
	<b>199,217</b>	<b>303,015</b>
<b>Other municipalities/Regional Districts:</b>		
Fire protection	136,898	136,084
Rescue services	48,600	48,000
Other	10,075	-
	<b>195,573</b>	<b>184,084</b>
<b>Total government transfer revenues</b>	<b>1,256,124</b>	<b>1,343,558</b>

# Village of Pemberton

## Notes to the Consolidated Financial Statements

For the year ended December 31, 2011

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### 11. Commitments and contingencies:

- (a) Regional District debt is, under the provisions of the Local Government Act, a direct, joint and several liability of the Regional District and each member municipality within the Regional District, including the Village of Pemberton. At December 31, 2011 the Squamish-Lillooet Regional District had net debt owing of \$42,208,033 (\$56,095,344 net of \$13,887,311 sinking funds) including debentures issued for the Village (Note 5).
- (b) The Village and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly-trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory defined benefit pension plan. Basic pension benefits provided are defined. The plan has about 173,000 active members and approximately 63,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of \$1.024 billion for basic pension benefits. The next valuation will be as at December 31, 2012, with results available in the fall of 2013. The actuary does not attribute portions of the unfunded liability to individual employers. The Village of Pemberton paid \$78,807 (2010 - \$66,512) for employer contributions to the plan in fiscal 2011.

- (c) The Village provides benefits for sick leave to its employees. Employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Per the current agreement employees earn sick leave benefits at the rate of 1.5 days for every month of service, which accumulate and roll forward year to year, up to a maximum of 119 days per employee.

The Village has not recorded a liability for this sick leave benefit entitlement as the likelihood of the current entitlement being utilized before retirement is remote. However, at December 31, 2011, the sick leave benefits entitlement accumulated to date totals approximately 5,027 hours (2010 - 4,537 hours) or approximately \$204,205 (2010 - \$173,488).

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**11. Commitments and contingencies (continued):**

- (d) From time to time, the Village is brought forth as defendant in various lawsuits. The Village reviews its exposure to any potential litigation, for which it would not be covered by insurance, and assesses whether a successful claim against the Village would significantly affect the consolidated financial statements of the Village. Management has determined that potential liabilities, if any, arising from these claims will not be significant to the consolidated financial statements.
- (e) The Village is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible the Village, along with the other participants, would be required to contribute towards the deficit. The likelihood or amount of any potential liability is not determinable at this time.

**12. Segmented information:**

Segmented information has been identified based upon lines of service provided by the Village. Village services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(i) General government:

General government operations provide the functions of corporate administration, finance, human resources, legislative services, building services and maintenance, and any other functions not categorized to a specific department.

(ii) Fire protection services:

The Fire department is responsible to provide fire suppression services, fire prevention programs, training and education related to prevention, and detection or extinguishment of fires.

(iii) Development services:

Development services work to achieve the Village's goals to maintain and enhance community spirit and vitality and use of public space. It does so through official community plans, urban design, zoning and other policy initiatives.

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

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**12. Segmented information (continued):**

(iv) Public works and parks:

The public works and parks department is responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway systems, the maintenance of parks and open space, and street lighting.

(v) Water and sewer utilities:

The Village is responsible for environmental programs including the engineering and operation of the potable drinking water and wastewater systems.

(vi) Airport services:

The Village operates the Pemberton Airport, collecting landing and lease fees and maintaining the grounds and facilities.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments-in-lieu of taxes are allocated to the segments based on the segment's budgeted net expenditure. User charges and other revenue have been allocated to the segments based upon the segment that generated the revenue.

Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges earned and developer contributions received were allocated to the segment for which the charge was collected.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

**12. Segmented information (continued):**

<b>2011</b>	General Government	Fire Protection Services	Development & Planning Service	Public Works and Parks	Water Utility	Sewer Utility	Airport Services	Total
<b>Revenues:</b>								
Taxation	548,061	240,797	219,993	492,580	-	-	-	1,501,432
Water and sewer user rates	-	-	-	-	672,310	674,062	-	1,346,372
User fees	110,597	-	111,034	-	-	-	10,712	232,343
Penalties and interest income	125,776	-	-	-	9,537	14,100	-	149,414
Government transfers	534,957	185,498	-	483,071	-	52,597	-	1,256,124
Investment income	4,353	-	-	-	5,459	1,508	-	11,319
Other	102,503	-	8,834	836	8,469	27,016	56,704	204,362
<b>Total revenues</b>	<b>1,426,247</b>	<b>426,295</b>	<b>339,861</b>	<b>976,487</b>	<b>695,775</b>	<b>769,283</b>	<b>67,417</b>	<b>4,701,366</b>
<b>Expenses:</b>								
Wages, salaries and benefits	190,866	210,152	237,726	497,845	347,668	174,786	31,216	1,690,259
Materials, supplies and contracted services	611,211	226,839	165,843	403,105	143,652	194,019	87,067	1,831,736
Debt servicing	5,614	4,773	28	2,732	36,818	138,883	-	188,848
Amortization	197,776	-	-	-	88,007	247,209	85,494	618,486
<b>Total expenses</b>	<b>1,005,467</b>	<b>441,764</b>	<b>403,597</b>	<b>903,682</b>	<b>616,145</b>	<b>754,897</b>	<b>203,777</b>	<b>4,329,329</b>
<b>Annual surplus (deficit)</b>	<b>420,780</b>	<b>(15,469)</b>	<b>(63,736)</b>	<b>72,805</b>	<b>79,630</b>	<b>14,386</b>	<b>(136,360)</b>	<b>372,037</b>

**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2011*

**12. Segmented information (continued):**

<b>2010</b>	General Government	Fire Protection Services	Development & Planning Service	Community Services	Public Works and Parks	Water Utility	Sewer Utility	Airport Services	Total
<b>Revenues:</b>									
Taxation	346,332	134,534	70,113	52,829	272,341	215,130	352,319	61,517	1,505,115
Water and sewer user rates	-	-	-	-	-	663,940	623,076	-	1,287,016
User fees	103,183	-	32,987	74,715	-	-	-	32,126	243,011
Penalties and interest income	103,406	-	-	-	-	7,596	10,821	-	121,823
Government transfers	448,301	184,084	-	-	-	711,173	-	-	1,343,558
Investment income	7,484	-	-	-	-	723	1,392	-	9,599
Other	227,746	-	-	20,360	-	52,093	13,366	-	313,565
Development cost charges	-	-	-	-	-	278,634	40,940	-	319,574
<b>Total revenues</b>	<b>1,236,452</b>	<b>318,618</b>	<b>103,100</b>	<b>147,904</b>	<b>272,341</b>	<b>1,929,289</b>	<b>1,041,914</b>	<b>93,643</b>	<b>5,143,261</b>
<b>Expenses:</b>									
Wages, salaries and benefits	405,636	180,030	71,865	110,092	41,927	347,434	209,661	26,387	1,393,032
Materials, supplies and contracted services	400,017	209,080	135,074	45,581	759,088	155,153	426,397	64,779	2,195,169
Debt servicing	4,646	7,966	-	252	2,805	44,472	143,460	-	203,601
Amortization	211,906	-	-	-	-	87,900	260,362	90,404	650,572
<b>Total expenses</b>	<b>1,022,205</b>	<b>397,076</b>	<b>206,939</b>	<b>155,925</b>	<b>803,820</b>	<b>634,959</b>	<b>1,039,880</b>	<b>181,570</b>	<b>4,442,374</b>
<b>Annual surplus (deficit)</b>	<b>214,247</b>	<b>(78,458)</b>	<b>(103,839)</b>	<b>(8,021)</b>	<b>(531,479)</b>	<b>1,294,330</b>	<b>2,034</b>	<b>(87,927)</b>	<b>700,887</b>



**Village of Pemberton**  
**Notes to the Consolidated Financial Statements**  
*For the year ended December 31, 2010*

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**13. Budget data:**

The unaudited budget data presented in these consolidated financial statements is based upon the 2011 operating and capital budgets approved by Council on May 3, 2011. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget amount
Surplus - Statement of operations	1,746,319
Adjust for budgeted cash items not included in statement of operations:	
Capital expenditures	(2,153,752)
Amortization	620,000
Reduction in long-term debt	(145,691)
Repayment of obligations under capital lease	(66,875)
Total adjustments	(2,114,552)
Financial plan balance	-

