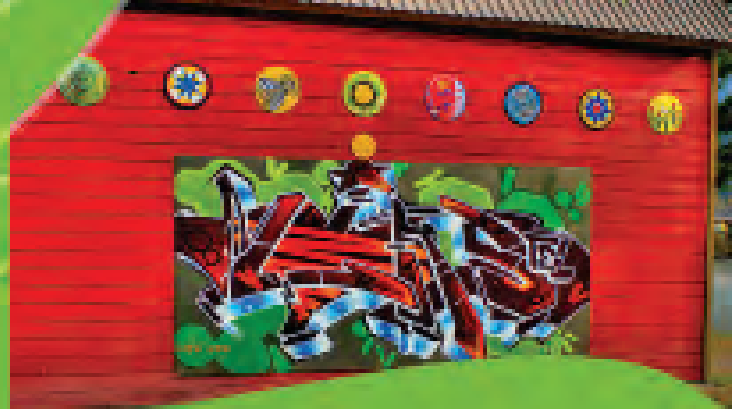
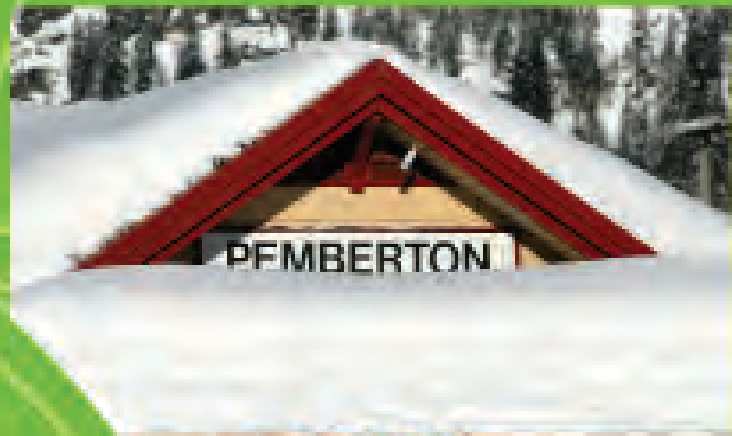


Village of Pemberton 2011 Annual Report



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Village of Pemberton

MISSION STATEMENT, OBJECTIVES & TAX EXEMPTIONS

MISSION STATEMENT

Committed to building and maintaining a Village which preserves and enhances the natural environment, heritage and uniqueness of our community and support healthy and active lifestyle opportunities.

OBJECTIVES

- To provide open, fair and responsive government, recognizing the impact of decisions on the residents of the community;
- To provide opportunities for commerce and industry; and
- To deliver municipal services in an effective manner at a cost acceptable to tax payers.

TAX EXEMPTIONS

	Property Value	Municipal Exemption Value
Municipal Land & Buildings	\$ 1,812,000	\$ 7,849
St David's Church	\$ 261,300	\$ 503
Pemberton Childcare Society	\$ 812,000	\$ 1,563
TOTAL:	\$ 2,885,300	\$ 9,915

DECLARATION OF DISQUALIFIED COUNCIL MEMEBERS

There were no Council members disqualified in 2010.

What is Council's Role?

The Village of Pemberton Council is the governing body that provides leadership and establishes bylaws, policies and all governing matters delegated to local government by the Community Charter/Local Government Act. Council is also responsible for establishing budgets for operating and capital expenditures.

Council is comprised of one Mayor and four Councillors. All elected officials have a term of three years. Council Meetings are held on the first and third Tuesday of every month at Council Chambers, located at 1350 Aster Street in Pemberton (above the Fire Hall). Meetings are open to the public, and meeting agendas and minutes can be found at www.pemberton.ca

Your Mayor & Council

Mayor Jordan Sturdy

Board Member, Squamish Lillooet Regional District
Lower Mainland Treaty Advisory Committee
Pemberton Valley Utilities & Services Committee

Councillor Ted Craddock

Pemberton Regional Airport Authority
Seniors Housing Committee
Finance Committee

Councillor Lisa Ames

Liaison, Pemberton Valley Dyking District

Councillor Al Leblanc

Chair, Seniors Housing Committee
Winds of Change Committee
Pemberton Valley Utilities & Services Committee
Pemberton Regional Airport Authority

Councillor Susie Gimse

Pemberton District Library Board

2010 Council Remuneration

Name	Title	Annual	Total Expenses	Subtotal
Sturdy	Mayor	25,000.00	4,657.60	29,657.60
Ames	Councillor	12,500.00	1,061.22	13,561.22
Craddock	Councillor	12,500.00	1,734.79	14,234.79
Gimse	Councillor	12,500.00	-	12,500.00
LeBlanc	Councillor	12,500.00	820.50	13,320.50
SUBTOTAL		75,000.00	8,274.11	83,274.11



Village of Pemberton MANAGEMENT TEAM



CHIEF ADMINISTRATIVE OFFICER
Daniel Sailland



MANAGER OF FINANCE
Nikki Gilmore



MANAGER OF PUBLIC WORKS
CHIEF, PEMBERTON FIRE DEPARTMENT
Russell Mack

MANAGER OF
ADMINISTRATIVE SERVICES
Sheena Fraser



MANAGER OF
DEVELOPMENT SERVICES
Caroline Lamont



Village of Pemberton

STRATEGIC PLAN THEMES

The Village's Strategic Plan aspires to set a stable course for Pemberton, balancing social, economic and environmental goals to ensure the Village maintains its unique character and enviable quality of life.

It builds on current projects and achievements, and provides immediate, short and longer term actions. Each of the Village's performance measures listed relate to one or more of Pemberton's identified community themes. The Village's four themes are as follows:

THEME ONE: Social Well-Being

The Village strives to create a strong and vibrant community, recognizing the importance and benefits of engaged, healthy citizens. Our residents are community-minded, and engaged; taking advantage of our recreational and volunteer opportunities. Elders are valued, and the community strives to support a multi-generational and healthy mix of families, singles and seniors.

THEME TWO: Economic Vitality

The Village is committed to making decisions that are fiscally responsible and that balance the short term needs of the community against their long term impacts. It also means valuing and supporting a diversified economy.

THEME THREE: Healthy Environment

The Village acknowledges our interdependence with the natural world, and the enhanced quality of life our residents enjoy because of the region's natural assets, clean air and water, and accessibility of nature. The Village aspires to protect the integrity of our environment through awareness, education and the efficient management of our resources.

THEME FOUR: Good Governance

The Village is committed to open and accountable government, to integrity in action, citizen engagement and fiscal responsibility. The Village is committed to delivering the highest quality level municipal services within the scope of our resources.

PEMBERTON CREEK BRIDGE

2010 Planned

- a) Complete landscaping on both sides of the bridge

2011/2012 Planned

- a) Landscaping to be completed in accordance with Nature Centre timelines

2010 Status

IN PROGRESS

ONE MILE LAKE PARK

One Mile Lake Park Master Plan recommendations are a continued priority. To further encourage the use of the park throughout the year, the Village will:

2010 Planned

- a) Promote winter usage, achievable by flooding an area on the lake for skating
- b) Investigate solar powered lighting for skating/beach area so park guests may enjoy the area after dark
- c) Explore weed control options and implement in the swimming area
- d) Review options to reduce goose and beaver activity at the lake
- e) Explore funding options to improve accessibility around One Mile Lake which includes the extension of the boardwalk
- f) Complete analysis of safety issues by trail cliffs
- g) Apply for a Crown Grant for the South East portion of One Mile Lake for Park use
- h) Upgrade dog beach, with the installation of benches

- i) Establish sign policy for One Mile Lake Trail

2011/2012 Planned

- a) All One Mile Lake Park Master Plan projects have been completed, future improvements identified in the Parks and Open Spaces Master Plan
- b) Investigate funding for improving the single track trails on the higher elevations

2010 Status

COMPLETE

COMPLETE. Tabled due to funding

COMPLETE

COMPLETE. Maintenance plan in place

COMPLETE. Accessibility work complete

COMPLETE

INCOMPLETE. Deferred to 2011

COMPLETE. Benches removed due to vandalism. Replacement will be as per Parks & Open Spaces Master Plan

REFERRED to Parks & Open Spaces Master Plan

PEMBERTON & AREA TRAILS

2010 Planned

- a) Continue phased construction of Friendship Trail

- b) Continuation of implementation of Pemberton & Area C Trails Master Plan through the OCP

2011/2012 Planned

- a) Seek funding to complete the Friendship Trail including a Pedestrian/Equine Bridge over Lillooet River
- b) Construct Friendship Trail including a Pedestrian/Equine Bridge over Lillooet River
- c) Establish Village Trail standards

2010 Status

IN PROGRESS. 2011 goals to reflect the planning of the trail

MOVED to operations

COMMUNITY CENTRE LANDS (LOT 15)

2010 Planned

- a) Source funding programs, in cooperation with the SLRD, for the installation of a water park and the completion of the landscaping (to include the reinstallation of Village Tree way)
- b) Village to identify Community Centre deficits currently with the SLRD and actively seek ways to address deficit

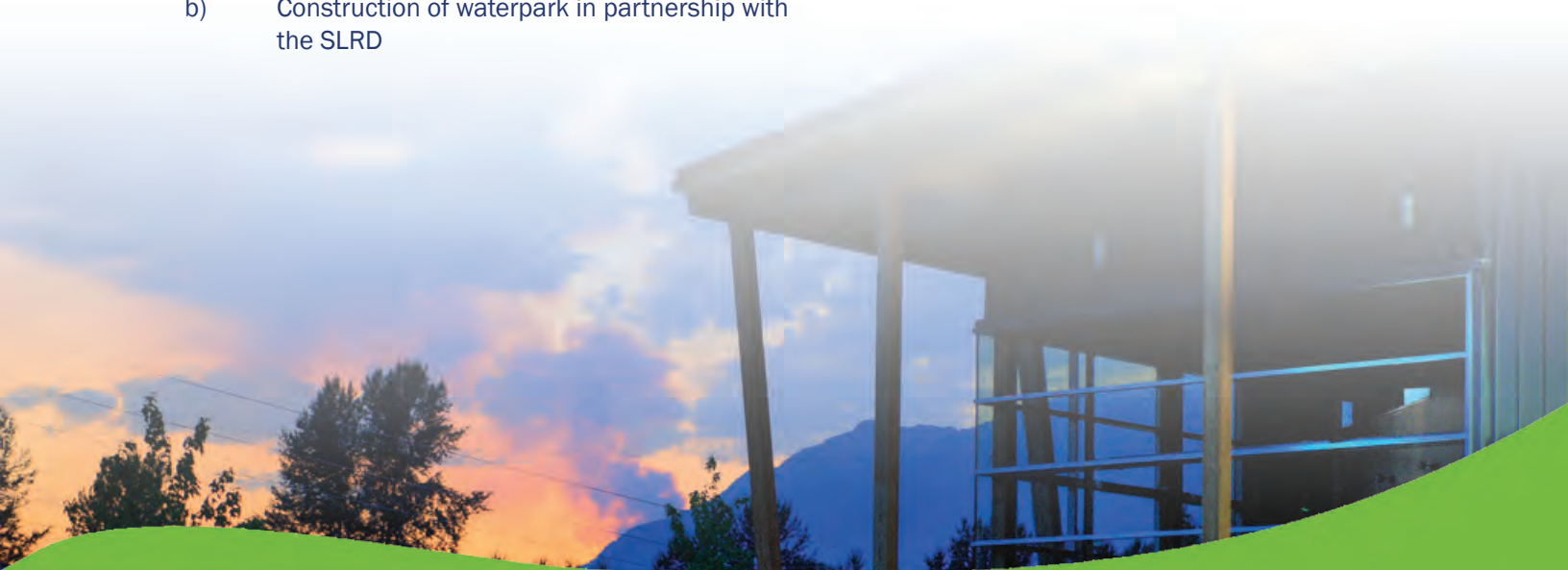
2011/2012 Planned

- a) Village will work with the SLRD to complete the land and infrastructure lease negotiations
- b) Construction of waterpark in partnership with the SLRD

2010 Status

COMPLETE

COMPLETE



SKATEBOARD & BMX PARK

2010 Planned

- a) Coordinate with the Skatepark Project Manager on planning and building processes
- b) Support the Pemberton Valley Trails Association to construct a BMX & Pump Park
- c) Landscaping plan to be completed
- d) Landscaping installation subject to funding

2010/2011 Planned

- a) Secure funding for the completion of landscaping

2010 Status

COMPLETE. Park opened May 30, 2011

IN PROGRESS. Support to be provided to PVTVA to complete BMX & Pump Park

COMPLETE

DEFERRED to 2011

PARKS & OPEN SPACES

2010 Planned

- a) Complete Village Parks & Open Spaces Master Plan
- b) Adoption and implementation of the Parks and Open Spaces Master Plan
- c) Parks & Open Spaces priorities will be identified in updated Official Community Plan
- d) Review of park acquisition options
- e) Park upgrades and an assessment of Village parks through the Crime Prevention Through Environment Design (CPTED) program

2011/2012 Planned

- a) Prepare a parkland acquisition plan
- b) Formalize the existing publicly accessible sections of the dyke system as green corridor
- c) Consult with BC Parks to extend the operating season of Nairn Falls Provincial Park
- d) Work with BC Hydro to relocate, raise and/or bury portions of the transmission lines to maximize recreation lands
- e) Work with the SLRD, SD48 and user groups to develop a centralized multi-use sports field park
- f) Develop a Park upgrading and maintenance manual for parks
- g) Implement the Parks and Open Spaces Master Plan
- h) Continue park upgrades and assessment of parks through CPTED.(CPTED)

2010 Status

COMPLETE

COMPLETE

COMPLETE

INCOMPLETE. Deferred to 2011

INCOMPLETE. Deferred to 2011



AGE FRIENDLY & ACCESSIBLE COMMUNITY

2010 Planned

- a) Incorporate seniors housing issues and accessible trail design into the Official Community Plan (OCP) review

2010 Status

COMPLETE

2011/2012 Planned

- a) The Village will continue to engage and respond to issues related to accessibility as recognized in the Official Community Plan

AFFORDABLE HOUSING

2010 Planned

- a) The Village's Affordable Housing Strategy will be implemented through the Official Community Plan
- b) Provide support to the Lions Club and BC Housing to complete 22 Senior Housing Units

2010 Status

COMPLETE

COMPLETE. Commitment for providing fill and placement of fill was fulfilled

2011/2012 Planned

- a) Prepare a Mobile Home Retention and Relocation Policy

WINDS OF CHANGE

2010 Planned

- a) Support the development of a Five Year Strategic Plan and secure funds for implementation of plan
- b) Coordinate Wellness Gathering

2010 Status

COMPLETE

COMPLETE

2011/2012 Planned

- a) Continue to seek funding opportunities for ongoing implementation of the Strategic Plan



RECREATION

2010 Planned

- a) Seek opportunities for Public/Private partnerships for recreation and amenities
- b) Work with the SLRD and SD48 for field acquisition and bus garage construction
- c) Request Pemberton Valley Utilities & Services (PVUS) undertake a joint recreation services review
- d) Reassess the Village's role in recreation and establish clarity for constituents with regards to recreation services
- e) Undertake a draft services provision contract for recreational services with the SLRD that will include operational frameworks and communication tools

2011/2012 Planned

- a) Update the community Recreation Master Plan including governance decisions, facilities locations and the community needs
- b) Ensure that future governance decisions identify the expectations and ongoing costs to local government administration, operations and works
- c) Facilitate discussions with the SLRD and Lil'wat Nation with regard to combining available resources to expand on the recreational offerings of the entire valley
- d) Develop an acquisition plan to acquire lands identified for future community facilities
- e) Develop a Community Initiated Process Checklist for new community initiated projects

2010 OLYMPIC GAMES

2010 Planned

- a) Manage and operate Pemberton Park and Ride in February 2010
- b) Support Winterfest initiatives during Games Times
- c) Promote Pemberton as an area to live and invest in
- d) Inform residents of key services and infrastructure changes during Games Time

2010 Status

IN PROGRESS

IN PROGRESS. Joint Village of Pemberton & SLRD Initiative

IN PROGRESS

IN PROGRESS

INCOMPLETE. Continue with the use of a Service Provision Bylaw

2010 Status

COMPLETE

COMPLETE

COMPLETE

COMPLETE

DOWNTOWN CORE ENHANCEMENTS

2010 Planned

- a) Commence the implementation of Downtown Enhancement Strategy
- b) Complete development of Frontier Street Master Plan

2010 Status

IN PROGRESS

COMPLETE

2011/2012 Planned

- a) Secure funding for the implementation of Downtown Enhancement Plan
- b) Initiate construction of downtown sidewalks and stormwater drainage
- c) Develop Village Streetscape specifications for street furniture
- d) Facilitate the organization of a Downtown Business Improvement Association

CULTURAL PLANNING (formally PUBLIC ART)

2010 Planned

- a) Establish a Public Art Policy and support the installation of public art
- b) Secure funding for Pemberton & Area Cultural Scan
- c) Digital Cultural Scan map to be integrated on Village website

2010 Status

IN PROGRESS. To be addressed in Cultural Plan

COMPLETE. Funding approved
COMPLETE

2011/2012 Planned

- a) Secure funding and complete Pemberton & Area Cultural Plan



EQUESTRIAN

2010 Planned

- a) Options for the relocation of the community equestrian facility within the Pemberton Valley will be explored through the OCP update

2010 Status

COMPLETE

BANNER PROGRAM

2010 Planned

- a) Call for submissions issued for 2010 Spring Banners
- b) Selection Committee to choose a design for the spring banners
- c) Banners to be installed in June 2010

2010 Status

COMPLETE

COMPLETE

COMPLETE

2010/2011 Planned

- a) The banner program is now part of ongoing operations



PEMBERTON REGIONAL AIRPORT

2010 Planned

- a) Request funding from Ministry of Transportation (MoTI) for crack sealing repairs of airport runway, taxiway & apron
- b) crack sealing and repair of runway, taxiway and apron
- c) Establish an Airport Infrastructure Servicing Plan for lease lot areas
- d) Explore the feasibility of a fuel servicing facility
- e) Consider paving easement access to West lease lot
- f) Develop access road to the East taxiway to lease lots
- g) Seek funding partners for the development and installation of AWOS III
- h) Explore alternate airport management options

2011/2012 Planned

- a) Complete crack sealing repairs
- b) Update Airport Strategic Plan
- c) Complete Airport Infrastructure Servicing Plan
- d) Seek funding for Airport Infrastructure Servicing Plan
- e) Update Airport Land Use Manual
- f) Prepare Airport Maintenance Policy Manual
- g) Update Airport leases
- h) Develop alternatives for airport investment
- i) Identify priority areas for community fill
- j) Seek alternatives for the development of a pilot room
- k) Seek alternatives for development of fuel card lock facility

2010 Status

COMPLETE. Request for Provincial Funding declined

INCOMPLETE. Deferred to 2011

IN PROGRESS

COMPLETE

COMPLETE. Implementation in 2011/2012

IN PROGRESS

IN PROGRESS

COMPLETE



POLICY MANUAL

2010 Planned

- a) Complete and adopt Policy Manual, including a consolidation of Administration and Finance Policies

2011/2012 Planned

- a) Review draft document and bring forward for approval

2010 Status

INCOMPLETE. Draft document complete

ECONOMIC DEVELOPMENT

2010 Planned

- a) Collaborate on Economic Development Commission (EDC) initiatives/workshops when appropriate
- b) Research options for funding the EDC beyond 2010
- c) Work with the Province of BC and District of Squamish to coordinate and host Economic Development forum during 2010 Olympic and Paralympic Games

2011/2012 Planned

- a) Recognize economic development initiatives should consider the five economic areas; Downtown, Portage Road, Highway 99 Gateway, Industrial Park and Pemberton Regional Airport
- b) Meet with stakeholders of economic zones to review best practices and relevant policies for each zone
- c) EDC funds to be identified within Village tax notices
- d) Create long-term fee for services contracts with key community groups
- e) Create investment incentives initiative
- f) Host Economic Development Forum with Lil'wat Nation
- g) Explore options for a Community Power Project
- h) Prepare a Business and Community Dialogue Plan

2010 Status

COMPLETE. EDC disbanded as per terms of SLRD Bylaw

COMPLETE

COMPLETE

Undertake an Internal Process, Bylaw and Procedures Review

Prepare documents that provide greater understanding and certainty of flood protection requirements including clarification of the flood construction level and a floodproofing bylaw
Update the Development Procedures Bylaw including the delegation of certain approvals to staff

Enable municipal Land Use Regulations to have the ability to accommodate independent school operations and/or development in accordance with statutorily required approvals and the OCP



BOUNDARY EXTENSION

2010 Planned

- a) Submit application to the Province for Village of Pemberton Boundary Extension
- b) Complete Boundary Extension Step One through Four
- c) Step Five is a Provincial matter that is influenced by the completion of previous steps
- d) The Village will lead the process in incorporating boundary extension lands into the OCP

2011/2012 Planned

- a) Statutory advertising for the completion of the boundary extension
- b) Designate the expansion area according to the Village's Land Use Bylaws
- c) Based on the results of the Governance and Boundary review, prepare documentation for the next phase of Boundary Restructure
- d) Send informational brochure to property owners that are now within the Village boundaries
- e) Post Boundary Extension information on website

2010 Status

COMPLETE

COMPLETE

IN PROGRESS (Complete May 13, 2011)

IN PROGRESS

GOVERNANCE & BOUNDARY REVIEW

2010 Planned

- a) Develop Terms of Reference and initiate a larger Review Proposal

2011/2012 Planned

- a) Active participation in the Governance and Boundary review, prepare documentation for the next phase of Boundary Restructure

2010 Status

COMPLETE

SIGNAGE PROGRAM (formally known as GATEWAY ENHANCEMENT)

2010 Planned

- a) Develop and install a Gateway Sign at entrances to community in partnership with community organizations
- b) Address Land Use considerations through the OCP update
- c) Land Use and character will be addressed during the OCP review process

2011/2012 Planned

- a) Update Sign Bylaw together with establishment of Wayfinding sign program

2010 Status

INCOMPLETE. Due to lack of funding

COMPLETE

COMPLETE

TOURISM PEMBERTON

2010 Planned

- a) Explore other industry based funding

2011/2012 Planned

- a) Continued support will be provided to Tourism Pemberton and the Village will seek to develop partnership agreements under the Economic Development theme

2010 Status

INCOMPLETE. Deemed more appropriate to seek out partnership approaches

PEMBERTON MUSIC FESTIVAL

2010 Planned

- a) Develop and expedite a Memorandum of Understanding with the Agriculture Land Commission and the SLRD
- b) Explore the feasibility of hosting a dignitaries reception
- c) Research Special Events Bylaws

2010/2011 Planned

- a) Secure a confirmed festival for 2012
- b) Explore feasibility of different contractual structures and business models
- c) Assist festival organizers and other local agencies in streamlining festival organization and securing confirmation of Pemberton Festival in 2011.
- d) Establish special Events Bylaw

2010 Status

COMPLETE

COMPLETE. Reviewed feasibility of hosting dignitaries reception
INCOMPLETE. Deferred to 2011

INDUSTRIAL PARK

2010 Planned

- a) Develop Plan for completion of Business Park Directory with lighting

2011/2012 Planned

- a) Seek funding for Business Park Directory with Lighting
- b) Seek funding to conduct industrial lands needs assessment
- c) Develop an investment incentive program

2010 Status

IN PROGRESS



PEMBERTON CREEK COMMUNITY POWER PROJECT

2010 Planned

- a) Establish a community engagement program to encourage public input
- b) Project development will be assessed including ownership, management or partnership options

2011/2012 Planned

- a) Seek funding for the next phase of planning
- b) Develop different partnership models
- c) Seek support and guidance from P3 Canada

2010 Status

INCOMPLETE. Community engagement would be as per legislation
IN PROGRESS

ONE MILE LAKE NATURE CENTRE

2010 Planned

The Village is committed to providing ongoing support to Stewardship Pemberton through:

- a) Securing funds for construction of the Nature Centre
- b) Provide guidance through the building processes
- c) Support Stewardship Pemberton in seeking funding for programming and development of the Nature Centre

2011/2012 Planned

- a) Support application for Tax Exemption for Nature Centre
- b) Establish lease agreement with Stewardship Pemberton

2010 Status

COMPLETE
IN PROGRESS
COMPLETE

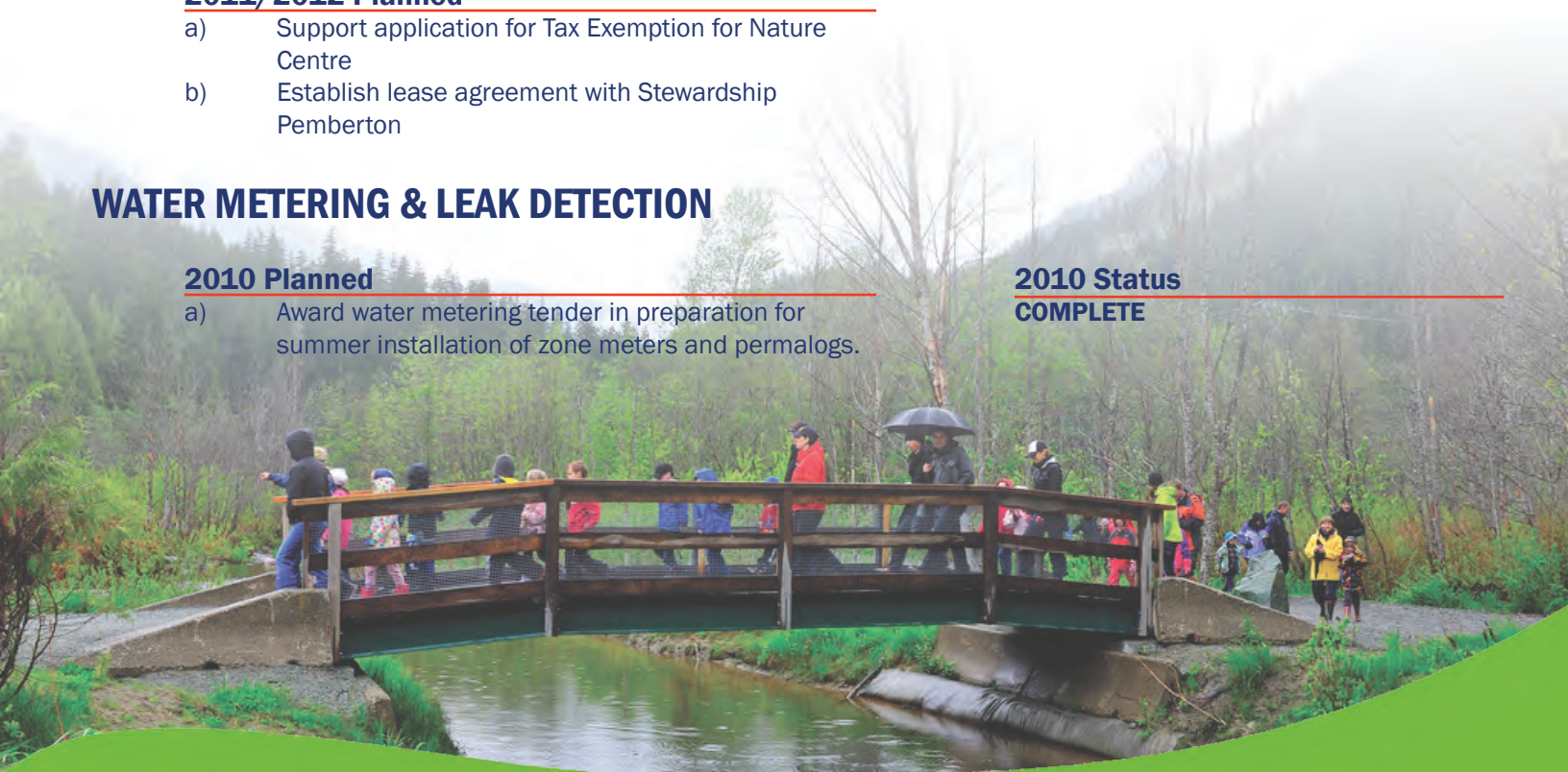
WATER METERING & LEAK DETECTION

2010 Planned

- a) Award water metering tender in preparation for summer installation of zone meters and permalogs.

2010 Status

COMPLETE



ENERGY NEUTRAL PEMBERTON

2010 Planned

- a) Seek funding to conduct an energy audit of Municipal activities
- b) Develop a Municipal action plan in accordance with Provincial Climate Charter
- c) Develop an action plan in accordance with Provincial Climate Charter
- d) Establish and include Greenhouse Gas (GHG) targets in the OCP update

2011/2012 Status

- a) Submit funding applications for Corporate Greenhouse Gas Reduction and Energy Plan

2010 Status

COMPLETE. Application unsuccessful

IN PROGRESS. Adopted Greenhouse Gas Emmissions targets in OCP

IN PROGRESS. Subject to funding

COMPLETE

SOLID WASTE MANAGEMENT

2010 Planned

- a) Support to be provided to the SLRD for the improvement of recycling, e-waste management and the establishment of a garden debris compost facility

2011/2012 Planned

- a) Implement solid waste strategies as per the Official Community Plan

2010 Status

COMPLETE. Not deemed to be feasible at this time

BEAR SMART

2010 Planned

- a) Continue to educate our residents and guests to encourage Bear Smart practices

2011/2012 Status

- a) Pick crabapples from indetified trees on Portage Road
- b) Relocate identified trees on Portage Road in the fall

2010 Status

IN PROGRESS. As per appropriate policies and part of yearly communications program



PROTECTION OF DARK SKY

2010 Planned

- a) Lighting standards will be part of the Phase II Subdivision and Development Bylaw update

2010 Status

INCOMPLETE. Defer to 2011

2011/2012 Planned

- a) Introduce light standards to preserve Dark Sky

SNOW REMOVAL

2010 Planned

- a) Identify snow removal challenges associated with growth and development
- b) Develop a snow removal plan

2010 Status

COMPLETE

COMPLETE

2011/2012 Planned

- a) Post key elements of Snow Removal Plan for public awareness
- b) Maintain pedestrian connectivity
- c) Develop a long-term strategy for snow storage areas

OPEN COMMUNICATION

2010 Planned

- a) Update website and install email exchange server
- b) Provide municipal news through the website, e-news, and Pemberton Page in the Whistler Question
- c) Olympic Residents Guide to be distributed prior to the Games
- d) Sign requirements will be established for municipal projects so they can be clearly identified

2010 Status

COMPLETE

COMPLETE. Move to operations

COMPLETE

INCOMPLETE. Defer to 2011

2011/2012 Planned

- a) Test the viability of various communications forms



RECORDS MANAGEMENT AND RETRIEVAL

2010 Planned

- a) Development of long term records management and retrieval program

2010 Status

IN PROGRESS

2010/2011 Planned

- a) Continue with records management update
- b) Establish records management five year plan

COMMUNITY PLANNING & LAND USE

2010 Planned

- a) Prepare OCP update
- b) Facilitate amenity (bonusing) zoning provision in the OCP and Zoning Bylaw updates
- c) Adopt OCP and develop a monitoring and reporting program
- d) Update Zoning Bylaw, and include Community Amenity Zoning
- e) Phase out the Community Amenity Policy

2010 Status

COMPLETE

IN PROGRESS. OCP Complete, zoning bylaw outstanding

IN PROGRESS. Monitoring & reporting program deferred to 2011

INCOMPLETE

INCOMPLETE

2010/2011 Planned

- a) Adopt Official Community Plan
- b) Develop OCP reporting and monitoring program
- c) Integrate Benchlands and Tiyata into OCP
- d) Investigate the viability of Pemberton/Area C Planning Committee

GEOGRAPHIC INFORMATION SYSTEMS (GIS)

2010 Planned

- a) Explore options to allow for public access to GIS mapping system

2010 Status

IN PROGRESS. Will be integrated into operations



PUBLIC WORKS (formally COMMUNITY SERVICES)

2010 Planned

- a) Complete updated Five Year Infrastructure/ Replacement Capital Plan
- b) Develop and phase implementation of Cross Connection Control Plan
- c) Survey lot and register legal plan for new wastewater treatment plant
- d) Undertake water looping and water metering/leak detection projects
- e) Submit application to the Province for the development of a Wellhead Protection Plan
- f) Assess storm water impacts on Sanitary Sewer System
- g) Address drainage issues for Vine Road

- h) Create funding reserve for expansion of the Wastewater Treatment Plant

2010/2011 Planned

- a) Install bus shelters within Village boundaries
- b) Completion of Pemberton Waterpark (Project managed by the SLRD).
- c) Completion of Skatepark
- d) Create reserve for purchase placement delivery and processing of fill for community projects/public infrastructure

2010 Status

COMPLETE

IN PROGRESS

COMPLETE. Land title issues with Agricultural Land Commission

COMPLETE

IN PROGRESS

IN PROGRESS

IN PROGRESS. Ongoing discussions with MoTI to address the issue and create an elevated trail for safer pedestrian access

COMPLETE



BUILDING & DEVELOPMENT

2010 Planned

- a) Review Development and Building Permit applications and processes
- b) Update the Subdivision Servicing Bylaw & Guide
- c) Review and update of Development Cost Charge Bylaw
- d) Developing a Construction Site Standards Bylaw
- e) Explore Soil Removal and Trucking Bylaw
- f) Define, identify and consider the designation of Village Heritage Sites (Museum)
- g) Consider Heritage Site designations in the OCP update
- h) Include Heritage as a component in the Cultural Scan project

2010 Status

COMPLETE

IN PROGRESS

IN PROGRESS

DEFERRED to 2012

DEFERRED to 2012

IN PROGRESS

COMPLETE

COMPLETE

2011/2012 Planned

- a) Finalize Development Procedures Bylaw for adoption
- b) Finalize Subdivision Servicing Bylaw & Guide for adoption
- c) Finalize Development Cost Charge Bylaw for adoption
- d) Prepare New Building Bylaw
- e) Research the establishment of a Heritage Bylaw

SAFE PEDESTRIAN ACCESS

2010 Planned

- a) Establish Right Of Way for a trail across Lions land to connect Lot 12 and Poplar Street
- b) Complete pedestrian enhancements along Portage Road in 2011

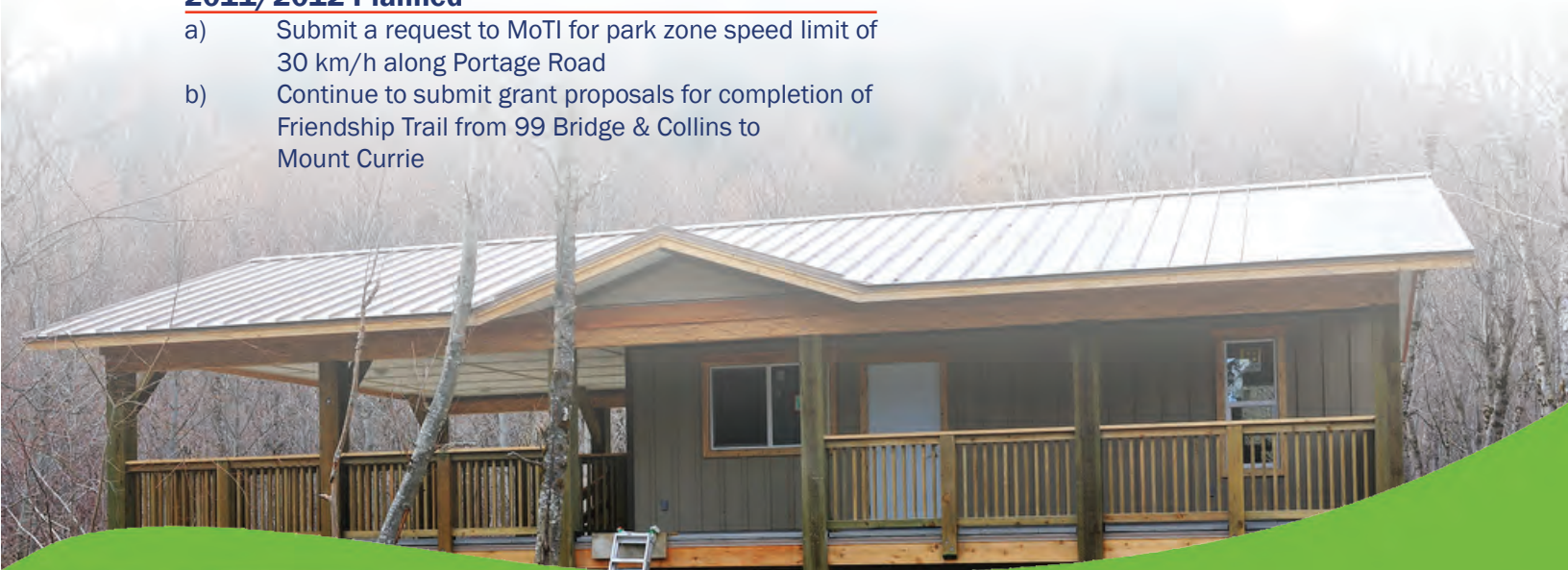
2010 Status

IN PROGRESS

IN PROGRESS. MoTI requirement to be fulfilled by the SLRD

2011/2012 Planned

- a) Submit a request to MoTI for park zone speed limit of 30 km/h along Portage Road
- b) Continue to submit grant proposals for completion of Friendship Trail from 99 Bridge & Collins to Mount Currie



FIRE SERVICES POLICY MANUAL

2010 Planned

- a) Update Fire Department polices, with the inclusion of job descriptions
- b) Complete Fire Department policies

2010 Status

COMPLETE. Moved to operations

COMPLETE. Moved to operations

VILLAGE FLAG & LOGO

2010 Planned

- a) Fly Village Flag

2010 Status

COMPLETE

TANGIBLE CAPITAL ASSET MANAGEMENT PLAN

2010 Planned

- a) Develop asset replacement plan for implementation in 2011

2010 Status

COMPLETE. Move to operations

WORKS SHOP & YARD

2010 Planned

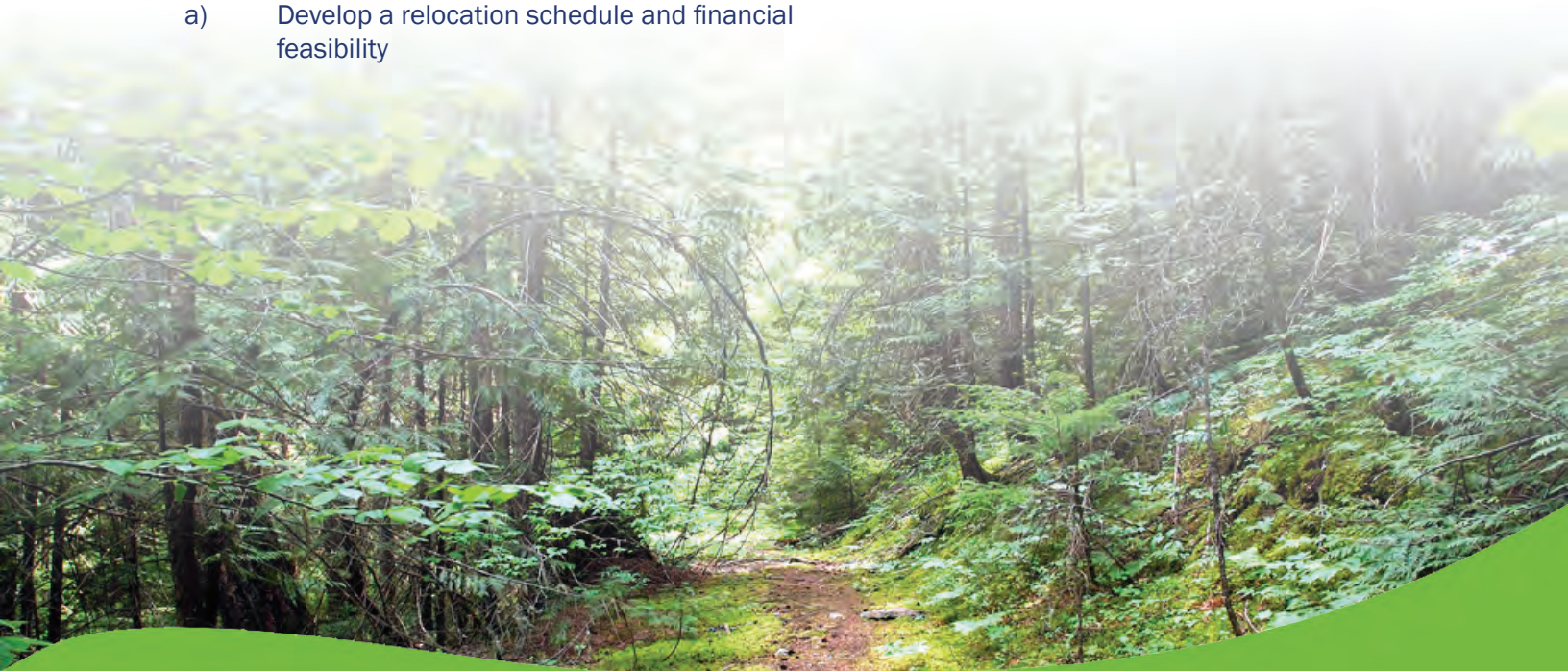
- a) Establish plan for the relocation of works yard to Industrial Park

2010 Status

IN PROGRESS

2010/2011 Planned

- a) Develop a relocation schedule and financial feasibility



SUCCESSION PLANNING

2010 Planned

- a) Develop succession plan for implementation

2011 Planned

- a) Develop succession plan for implementation

2010 Status

INCOMPLETE. Deferred to 2011, following approval of Employee Policy Manual

FLOOD CONSTRUCTION LEVEL ANALYSIS

2010 Planned

- a) Subject to cost recovery options, engage a consultant to assess flood construction levels

2011 Planned

- a) Prepare a Flood Protection Bylaw for the Village

2010 Status

COMPLETE

FINANCIAL HEALTH

2010 Planned

- a) Seek opportunities for service delivery efficiencies and engage in long term planning to include the creation and use of targeted reserves and surpluses for the Village

2011/2012 Planned

- a) Front end reporting software to be purchased
- b) PO tracking software planned for 2012
- c) Alteration of audit scope to include financial management efficiencies
- d) Alteration of Village financial accounts for improved tracking

2010 Planned

COMPLETE. Moved to operations



TRANSIT

2010 Planned

- a) Lobby for the increase of enhanced bus service
- b) Coordinate the installation of bus shelters within the Village, SLRD Area C and Mount Currie in collaboration with the SLRD and Lil'wat Nation

2011 Planned

- a) Work with Lil'wat Nation to review local transit needs
- b) Work with partners to redraft Annual Operating Agreement (AOA)
- c) Work with partners to determine viability of Sea to Sky regional connections

2010 Status

COMPLETE. More specific targets identified for 2011
COMPLETE. Refer to Public Works section

GOVERNMENT TO GOVERNMENT RELATIONS

2010 Planned

- a) Clarify Terms of Reference for the Pemberton Valley Utilities Services Committee
- b) Complete Pemberton North Water District (PNWD) Agreement with SLRD
- c) Work with the SLRD to review recreation management options
- d) Amend Fire Agreement with SLRD
- e) Draft lease agreement for recreational facility and lands
- f) Develop a Protocol Agreement with the Mount Currie Band
- g) Continue to work with SD48 to identify potential joint initiatives in infrastructure provision & community services
- h) Continue to meet with the Mount Currie Band, which includes a yearly Community to Community Forum

2010 Status

COMPLETE. Further dialogue through Governance Review
IN PROGRESS. Draft agreement under review
IN PROGRESS. Further dialogue through Governance Review
COMPLETE
COMPLETE. To be reviewed & signed in 2011
COMPLETE
COMPLETE. Ongoing dialogue on a project by project basis
COMPLETE

2010/2011 Planned

- a) Sign Pemberton North Water District agreement with SLRD
- b) Host Community to Community Economic Development Forum with Lil'wat Nation
- c) Renew building lease for SLRD Offices
- d) Sign long-term lease for recreational facility and lands
- e) Undertake transition of jurisdictional files relevant to Boundary Extension.



Village of Pemberton PLANNING & PROJECTS

Village of Pemberton Study & Plans

PLAN TITLE	STATUS
Official Community Plan	Adopted
Downtown Enhancement Plan	In Progress
Frontier Street Enhancement Plan	Received
Downtown Enhancement Strategy	Adopted
Downtown Sidewalk Open Space Plan	Received
Downtown Commercial Needs Analysis	Received
Cultural Mapping	Adopted
Cultural Plan	Final Draft Phase
Parks & Open Spaces Plan	Adopted
Landscape & Plant list	Adopted
Village of Pemberton Policy Manual	Drafted
Five Year Infrastructure Replacement Plan	Complete

Village of Pemberton Capital Projects

PROJECT TITLE	COST	STATUS
Water Metering & Leak Detection	\$ 560,000	Completed
Water Main Looping	\$ 504,000	Completed
Pemberton Skatepark	\$ 410,000 (budgeted)	Completed
Cultural Mapping	\$ 5,978.00	Adopted
Cultural Plan	\$ 11,000 (budgeted)	Final Draft Phase
Pemberton Spray Park	\$ 125,000	In Progress
Lot 12 Landscaping	\$ 18,000	To be completed in 2011
Pemberton Disc Golf Course	\$ 9,000	To be completed in 2011
Bus Shelters	\$ 290,000	To be completed in 2011
Park Benches/Tables	\$ 8,000	To be completed in 2011
Rescue Truck	\$ 200,000	To be completed in 2011
Reservoir Valve Installation	\$ 20,000	To be completed in 2011
Reservoir, 2nd Transducer	\$ 10,000	To be completed in 2011
Museum Water Service	\$ 18,000	To be completed in 2011
Portage Road Sewer Line Upgrade	\$ 1,100,000	To be completed in 2011

Village of Pemberton FUNDED PROJECTS

2010/2011 Village of Pemberton Funded Projects

PROJECT	FUNDER	CONTRIBUTION
Ground Water Protection Plan	Infrastructure Planning Grant	\$ 20,000
Community to Community Forum (Wellness Gathering, October 21, 2011)	UBCM	\$ 4,500
Cultural Plan	2010 Legacies Now	\$ 5,000
Community to Community Forum (Economic Development Forum March 29, 2011)	UBCM	\$ 2,550
Pemberton Disc Golf Course	Whistler Blackcomb Foundation	\$ 8,975
Summer Student Bursary	Real Estate Foundation of BC	\$ 5,000
Winds of Change Strategic Plan	Whistler Blackcomb Foundation	\$ 5,139
Sewer Line Replacement	Towns for Tomorrow	\$ 400,000

2010/2011 Village of Pemberton Pending Applications

PROJECT	FUNDER	CONTRIBUTION
Friendship Trail Construction	Gas Tax, Capital Projects (Innovative Fund)	\$ 2,975,612
Greenhouse Gas Reduction Plan	Gas Tax, Capacity Building	\$ 30,000
Downtown Sidewalk and Storm Water improvements	Gas Tax, Capital Projects (General Strategic Priorities Fund)	\$ 4,959,887
TBD	P3 Application	TBD
Pemberton Disc Golf	Farm Credit Canada	\$ 6,000
Trees for Lot 12 (Skate&Bike Park)	Tree Canada/BC Hydro	\$ 6,300
Bear Bins	Whistler Blackcomb Environmental Fund	\$ 12,850

Additional Community Initiated Projects Supported by the Village of Pemberton

Stewardship Pemberton, One Mile Lake Nature Centre
 Pemberton Skateboard Society, Pemberton Skatepark
 Slow Food Cycle Sunday
 Pemberton Lions Club, Seniors Housing

Economic Development Fund, Allocation to June 24, 2011

PROJECT/INITIATIVE	CONTRIBUTION
Chamber of Commerce	\$ 4,000
Tourism Pemberton	\$ 6,500
Vancouver, Coast & Mountains Tourism Project	\$ 1,500
Gateway Banner Program	\$ 3,000
TOTAL	\$ 15,000

Village of Pemberton FUNDED COMMUNITY PROJECTS

2010/2011 Community Supported Projects

ORGANIZATION	AMOUNT
2010	
Olympic Camp	\$ 500
Pemberton Spirit Committee	\$ 1,500
Pemberton Museum	\$ 1,200
Signal Hill Elementary School	\$ 500
Chamber of Commerce	\$ 2,500
Pemberton Farmer's Market	\$ 785
Sea to Sky Baseball Association	\$ 1,000
Stewardship Pemberton Society	\$ 2,500
Pemberton Valley Trails Association	\$ 5,000
Sea to Sky Invasive Species Council	\$ 1,000
Whistler Animals Galore (WAG)	\$ 1,250
Samuel McKoy (Village Bursary)	\$ 1,000
Christmas at Big Sky	\$ 1,000
Pemberton & District Health Care Foundation	\$ 250
2010 TOTAL	\$ 19,985
2011 (To Date)	
Spirit of BC, Pemberton Committee	\$ 1,500
Signal Hill Elementary	\$ 250
Pemberton Youth Soccer Association	\$ 1,760
Pemberton Secondary School Sr. Girls Basketball Team	\$ 1,000
Pemberton Farmers Market	\$ 1,000
Whistler Animals Galore	\$ 5,000
Buckle Up Bears	\$ 350
Sea to Sky Community Services	\$ 3,500
In-SHUCK-ch Days Sponsorship	\$ 350
2011 (TO DATE) TOTAL	\$14,710

Village of Pemberton LEGAL EXPENSES

Village of Pemberton Legal Costs as of December 31, 2010

CATEGORY	COST	DESCRIPTION
General Legal	\$ 21,495	General reviews for operations
Development/Building/Bylaw Legal	\$ 5,106	General reviews for development operations
Industrial Park	\$ 8,992	General Compliance
Airport	\$ 22,124	Lease agreement negotiations
Human Rights Tribunal	\$ 34,572	Human Rights Tribunal
Claims - Misc	\$ 3,406	Claims against the Village
TOTAL	\$ 95,697	

Village of Pemberton
Consolidated Financial Statements
Year ended December 31, 2010

Village of Pemberton Contents

For the year ended December 31, 2010

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Management's Responsibility

To the Mayor and Council of the Village of Pemberton:

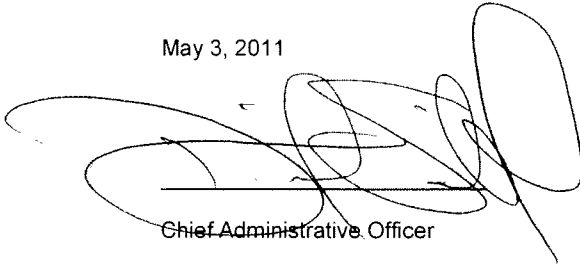
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Mayor and Council are composed entirely of individuals who are neither management nor employees of the Village. The Mayor and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Mayor and Council fulfill these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Mayor and Council are also responsible for appointing the Village's external auditors.

Meyers Norris Penny LLP, an independent firm of Chartered Accountants, is appointed by the Mayor and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with, both the Council and management to discuss their audit findings.

May 3, 2011



Chief Administrative Officer

Independent Auditors' Report

To the Mayor and Council of the Village of Pemberton:

We have audited the accompanying consolidated financial statements of the Village of Pemberton, which comprise the consolidated statement of financial position as at December 31, 2010, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Village of Pemberton as at December 31, 2010 and the results of its operations, changes in net debt and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The financial statements as at and for the year ended December 31, 2009 were audited by other auditors, who expressed an opinion without reservation on these statements in their report dated June 23, 2010.

Kelowna, British Columbia

May 3, 2011

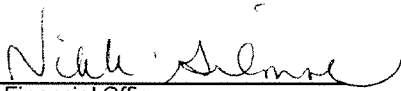
Meyer Norris Penny LLP
Chartered Accountants

Village of Pemberton
Consolidated Statement of Financial Position

December 31, 2010, with comparative figures for 2009

	2010	2009
Financial assets:		
Cash and cash equivalents (note 2)	568,803	2,186,984
Accounts receivable		
Taxes receivable	889,321	636,488
Other	1,197,044	757,109
Municipal Finance Authority debt reserve, net (note 3)	61,252	59,735
	2,716,420	3,640,316
Financial liabilities:		
Accounts payable and accrued liabilities	609,066	384,549
Deferred revenue (note 4)	835,463	1,536,844
Construction deposits	110,542	171,105
Long-term liabilities (note 5)	4,195,204	4,367,808
Obligations under capital leases (note 6)	578,316	564,324
	6,328,591	7,024,630
Net debt	(3,612,171)	(3,384,314)
Non-financial assets:		
Prepaid expenses	25,232	11,440
Tangible capital assets (note 7)	17,660,294	16,745,342
	17,685,526	16,756,782
Accumulated surplus (note 8)	14,073,355	13,372,468

Commitments and contingencies (note 11)


 Financial Officer

The accompanying notes are an integral part of these consolidated financial statements.

Village of Pemberton Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31, 2010

	Budget (Unaudited - note 13)	2010	2009
Revenue:			
Taxation (note 9)	1,464,950	1,505,115	1,411,262
Water and sewer user rates	1,574,289	1,287,016	1,187,492
User charges	697,387	243,011	369,892
Penalties and interest income	91,000	121,823	116,358
Government transfers:			
Provincial (note 10)	-	738,495	712,620
Federal (note 10)	1,738,344	420,979	517,783
Other local governments (note 10)	-	184,084	172,665
Investment income	3,500	9,599	7,054
Other	133,533	313,565	136,140
Development cost charges	484,620	319,574	-
Total revenue	6,187,623	5,143,261	4,631,266
Expenses:			
General government	1,067,884	1,022,205	954,125
Fire protection services	442,691	397,077	393,632
Development and planning services	231,185	206,939	219,843
Community services	145,882	155,925	61,334
Public works and parks	578,204	803,820	584,564
Water utility	474,472	634,959	493,698
Sewer utility	838,337	1,039,879	794,246
Airport services	294,416	181,570	164,035
Total expenses	4,073,071	4,442,374	3,665,477
Annual surplus	2,114,552	700,887	965,789
Accumulated surplus, beginning of year	13,372,468	13,372,468	12,406,679
Accumulated surplus, end of year	15,487,020	14,073,355	13,372,468

The accompanying notes are an integral part of these consolidated financial statements.

Village of Pemberton
Consolidated Statement of Changes in Net Debt
For the year ended December 31, 2010

	Budget (Unaudited - note 13)	2010	2009
Annual surplus	2,114,552	700,887	965,789
Acquisition of tangible capital assets	(2,146,904)	(1,576,170)	(567,678)
Amortization of tangible capital assets	525,000	636,536	563,791
Disposition of tangible capital assets	-	24,682	-
	(1,621,904)	(914,952)	(3,887)
Acquisition of prepaid expenses	-	(25,232)	(11,440)
Use of prepaid expenses	-	11,440	10,880
	-	(13,792)	(560)
Decrease (increase) in net debt	492,648	(227,857)	961,342
Net debt, beginning of year	(3,384,314)	(3,384,314)	(4,345,656)
Net debt, end of year	(2,891,666)	(3,612,171)	(3,384,314)

The accompanying notes are an integral part of these consolidated financial statements.

Village of Pemberton
Consolidated Statement of Cash Flows
For the year ended December 31, 2010

	2010	2009
Cash provided by (used in):		
Operating activities:		
Annual surplus	700,887	965,789
Items not involving cash:		
Amortization of tangible capital assets	636,536	563,791
Change in non-cash operating assets and liabilities:		
Accounts receivable	(692,768)	(115,558)
Accounts payable and accrued liabilities	224,517	(304,123)
Deferred revenue	(701,381)	459,509
Construction deposits	(60,563)	29,900
Prepaid expenses	(13,792)	(560)
	93,436	1,598,748
Capital activities:		
Acquisition of tangible capital assets	(1,576,170)	(567,678)
Disposal of tangible capital assets	24,682	-
	(1,551,488)	(567,678)
Financing activities:		
Increase in Municipal Finance Authority debt reserve	(1,517)	(1,578)
Principal repayments on long-term liabilities	(172,604)	(168,006)
Advances of obligations under capital lease	74,851	-
Repayment of obligations under capital lease	(60,859)	(36,157)
	(160,129)	(205,741)
Increase (decrease) in cash and cash equivalents	(1,618,181)	825,329
Cash and cash equivalents, beginning of year	2,186,984	1,361,655
Cash and cash equivalents, end of year	568,803	2,186,984
Supplemental cash flow information:		
Cash paid for interest	208,056	260,024
Cash received from investment income	9,599	7,054

The accompanying notes are an integral part of these consolidated financial statements.

Village of Pemberton

Notes to the Consolidated Financial Statements

For the year ended December 31, 2010

The Village of Pemberton (the "Village") was incorporated as a Village in 1956 under statute of the Province of British Columbia. Its principal activities include the provision of local government services to residents of the incorporated area. These include general government, fire protection, planning and development, parks and cultural services, water utility, sewer utility, airport services and fiscal services.

The Village is committed to building and maintaining a village which preserves and enhances the natural environment, heritage and uniqueness of the community. The Village's objectives are to provide open, fair, and responsive government, recognizing the impact of decisions on the residents of the community; to provide opportunities for commerce and industry; and to deliver municipal services in an effective manner at a cost acceptable to the taxpayers.

1. Significant accounting policies:

The consolidated financial statements of the Village are prepared by management in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. Significant accounting policies adopted by the Village are as follows:

(a) Basis of consolidation:

(i) Consolidated entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds of the Village, segregated into General, Water Utility, Sewer Utility and Airport Services funds, and those of any local boards which are owned or controlled by the Village and that are accountable for the administration of their financial affairs and resources to the Village.

Interdepartmental and inter-organizational transactions and balances between these funds have been eliminated during consolidation.

(ii) Accounting for other government organizations and School Board transactions

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the other government entities and the School Boards with which the Village interacts are not reflected in these consolidated financial statements. Funds collected by the Village on behalf of these other entities and transmitted to them are summarized in note 9. Funds received by the Village as transfers from other government entities is summarized in note 10.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

1. Significant accounting policies (continued):

(b) Basis of accounting:

The Village follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(c) Revenue recognition:

Property taxes, including frontage taxes and special assessments, are recognized as revenue in the year in which they are assessable. Water and sewer user rates, connection fees, sale of services, interest and penalties are recognized as revenue in the year the related service is provided.

Government transfers received or receivable are recognized in the financial statements as revenue in the period that the event giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

(d) Deferred revenue:

Deferred revenue represents grants, development cost charges ("DCCs"), licenses and other fees which have been collected, but for which the related services or expense have yet to be performed or incurred. These amounts will be recognized as revenues in the fiscal year the services are performed or expenses incurred.

(e) Investment income:

Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

(f) Reserves:

Reserves for operating and capital purposes represent amounts reserved either internally or by statute for specific future purposes.

(g) Cash and cash equivalents:

Cash and cash equivalents include cash and highly liquid investments with a term to maturity of 90 days or less at acquisition and readily convertible to cash.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

1. Significant accounting policies (continued):

(h) Long-term debt:

Long-term debt is recorded net of related sinking fund balances.

(i) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - years
Buildings and building improvements	50
Engineering structures	20-40
Machinery, equipment and vehicles	5-15
Water systems	50
Sewer systems	50

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural resources

Natural resources that have not been purchased are not recognized as assets in the financial statements.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

1. Significant accounting policies (continued):

- (iv) Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

- (v) Interest capitalization

The Village does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

- (vi) Leased tangible capital assets

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

- (j) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities, and valuation of accounts receivable.

In addition, the Village's implementation of the Public Sector Accounting Handbook 3150 "Tangible Capital Assets" has required management to make estimates of historical cost and useful lives of its tangible capital assets.

Actual results could differ from these estimates.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

2. Cash and cash equivalents:

	2010	2009
Restricted cash and cash equivalents:		
Development cost charges	561,932	797,515
Other	25,000	25,000
	586,932	822,515
Unrestricted cash and cash equivalents	(18,129)	1,364,469
	568,803	2,186,984

Cash equivalents include investments in Municipal Finance Authority Money Market Fund and Guaranteed Investment Certificates.

3. Municipal Finance Authority debt reserve:

The Village issues debt instruments through the Municipal Finance Authority ("MFA"). As a condition of these borrowings and as required by legislation, a debt reserve fund is maintained in the amount of one-half the average annual instalment of principal and interest as set out in the agreement(s) entered into. The reserve is funded in part by cash, being the withholding of 1% of the total issue proceeds, and the remainder being funded by a demand note whereby the Village may be required to loan certain amounts to the MFA. Details of the cash deposits and demand notes on hand at year end are as follows:

	2010	2009
MFA debt reserves	197,458	197,383
MFA demand notes	(136,206)	(137,648)
Municipal Finance Authority debt reserves, net	61,252	59,735

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

4. Deferred revenue:

Deferred revenues, reported on the consolidated statement of financial position, are made up of the following:

	2010	2009
Development cost charges – general fund	349,118	331,587
Development cost charges –water utility fund	94,956	337,930
Development cost charges - sewer utility fund	117,858	127,998
Unspent gas tax funding	88,119	133,092
Deferred capital grants	160,412	581,237
Other	25,000	25,000
	835,463	1,536,844

Continuity of deferred revenue is as follows:

	2010	2009
Balance, beginning of year:		
Development cost charges – general fund	331,587	211,124
Development cost charges –water utility fund	337,930	194,832
Development cost charges - sewer utility fund	127,998	16,809
Unspent gas tax funding	133,092	115,476
Deferred capital grants	581,237	514,094
Other	25,000	25,000
	1,536,844	1,077,335
Contributions:		
Community works fund agreement (gas tax)	108,916	109,833
Other revenue	127,481	1,355,326
	236,397	1,465,159
Contributions used	(937,778)	(1,005,650)
Balance, end of year	835,463	1,536,844

Gas tax funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the Municipality and the Union of British Columbia Municipalities. Gas tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements.

Development cost charges are amounts received from developers to be used by the Village for specific infrastructure upgrades, improvements and projects. The above amounts have been deferred and are to be recognized as revenue in the year the related project expenditures are incurred.

Other deferred contributions include amounts received from businesses to construct parking stalls.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

5. Long-term liabilities:

- (a) Long-term liabilities reported on the consolidated statement of financial position is made up of the following:

	2010	2009
MFA debt instruments with maturity dates ranging from 2016 to 2036 and bearing interest at rates ranging from 4.15% to 5.90%	5,000,615	5,000,615
Less: sinking fund assets (book value)	(805,411)	(632,807)
	<u>4,195,204</u>	<u>4,367,808</u>

- (b) The long-term liabilities issued above have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs and Housing.
- (c) Sinking fund assets have a market value of \$841,425 (2009 - \$668,480).

The estimated principal repayments on long-term debt over the next five years are as follows:

2011	145,691
2012	145,691
2013	145,691
2014	145,691
2015	145,691

Scheduled debt repayments may be suspended due to excess sinking fund earnings with the MFA.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

6. Obligations under capital leases:

The Village leases land, buildings and equipment under capital leases that expire between its 2011 and 2015 fiscal years. The Village is obligated to make the following minimum lease payments under the capital leases in each of the fiscal years ending December 31:

	2010	2009
2010	-	68,145
2011	75,013	59,295
2012	53,942	38,159
2013	40,736	24,918
2014	419,232	403,414
2015	14,499	-
Total minimum lease payments	603,422	593,931
Less: amount representing imputed interest rates between 1.25% and 5.00% per annum	(25,106)	(29,607)
Present value of net minimum capital lease payments	578,316	564,324

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

7. Tangible capital assets:

2010	Land	Buildings and building Improvements	Engineering structures	Machinery, equipment and vehicles	Water systems	Sewer systems	Total
Cost:							
Balance, beginning of year	840,735	1,026,904	4,020,015	1,985,383	3,297,909	12,383,103	23,554,049
Disposals	(10,648)	-	-	-	-	(14,036)	(24,684)
Additions	-	26,572	186,206	182,305	1,140,149	40,940	1,576,172
Balance, end of year	830,087	1,053,476	4,206,221	2,167,688	4,438,058	12,410,007	25,105,537
Accumulated amortization:							
Balance, beginning of year	-	247,822	2,370,747	1,325,057	630,800	2,234,281	6,808,707
Amortization expense	-	20,895	118,262	163,153	87,900	246,326	636,536
Balance, end of year	-	268,717	2,489,009	1,488,210	718,700	2,480,607	7,445,243
Net book value, end of year	830,087	784,759	1,717,212	679,478	3,719,358	9,929,400	17,660,294

The total cost and net book value of land, buildings and equipment acquired under capital lease obligations as at December 31, 2010 were \$977,872 and \$293,996, respectively (2009 - \$903,021 and \$267,645).

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

7. Tangible capital assets (continued):

2009	Land	Buildings and building Improvements	Engineering structures	Machinery, equipment and vehicles	Water systems	Sewer systems	Total
Cost:							
Balance, beginning of year	840,735	1,018,154	3,896,323	1,827,068	3,035,023	12,369,068	22,986,371
Additions	-	8,750	123,692	158,315	262,886	14,035	567,678
Balance, end of year	840,735	1,026,904	4,020,015	1,985,383	3,297,909	2,383,103	23,554,049
Accumulated amortization:							
Balance, beginning of year	-	227,284	2,251,252	1,213,064	565,704	1,987,612	6,244,916
Amortization expense	-	20,538	119,495	111,993	65,096	246,669	563,791
Balance, end of year	-	247,822	2,370,747	1,325,057	630,800	2,234,281	6,808,707
Net book value, end of year	840,735	779,082	1,649,268	660,326	2,667,109	10,148,822	16,745,342

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

8. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2010	2009
Surplus:		
Invested in tangible capital assets	13,024,314	11,950,750
Unrestricted	381,154	182,352
	13,405,468	12,133,102
Reserves set aside by Council:		
Equipment replacement	31,526	31,526
Centennial building	7,161	7,161
Park land acquisition	143,155	143,155
Capital	106,407	100,000
Fire rescue truck	134,000	67,000
Small communities grant advances	-	275,524
Water - general	7,409	-
Sewage plant decommissioning	13,229	190,000
Water park	125,000	125,000
Sewer upgrades	100,000	150,000
Waste water treatment plant	-	150,000
	667,887	1,239,366
	14,073,355	13,372,468

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

9. Taxation:

Taxation revenue, reported on the consolidated statement of operations, is made up of the following:

	2010	2009
Municipal and school property taxes levied	3,571,800	3,338,441
Payments in-lieu of property and business taxes	107,512	58,549
	<u>3,679,312</u>	<u>3,396,990</u>
Less transfers to other governments:		
Squamish-Lillooet Regional District	796,038	741,803
Province of B.C. - School taxes	1,184,197	1,081,445
Squamish-Lillooet Regional Hospital District	8,377	9,580
Policing costs	129,730	109,740
B.C. Assessment Authority	38,099	33,722
Sea to Sky Regional Hospital District	17,649	9,343
Municipal Finance Authority	107	95
	<u>2,174,197</u>	<u>1,985,728</u>
Net taxation revenue available for municipal purposes	<u>1,505,115</u>	<u>1,411,262</u>

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

10. Government transfers:

The Village recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The government transfers reported on the consolidated statement of operations are:

	2010	2009
Provincial grants:		
Social assistance and community development	519,325	659,069
Building Canada Fund	210,526	-
Miscellaneous	5,644	20,983
Services for seniors	3,000	26,568
Climate change and environmental	-	6,000
	738,495	712,620
Federal grants:		
Gas tax	117,964	133,092
Building Canada Fund	210,526	-
Recreational Infrastructure Canada grant	89,489	-
Miscellaneous	3,000	51,447
Municipal rural infrastructure fund	-	333,244
	420,979	517,783
Other municipalities/Regional Districts:		
Fire protection	136,084	124,665
Rescue services	48,000	48,000
	184,084	172,665
Total government transfer revenues	1,295,558	1,355,068

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

11. Commitments and contingencies:

- (a) Regional District debt is, under the provisions of the Local Government Act, a direct, joint and several liability of the Regional District and each member municipality within the Regional District, including the Village of Pemberton. At December 31, 2010 the Squamish-Lilloet Regional District had net debt owing of \$40,456,000 (\$64,473,000 net of \$24,017,000 sinking funds) including debentures issued for the Village (Note 5).
- (b) The Village and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly-trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory defined benefit pension plan. Basic pension benefits provided are defined. The plan has about 163,000 active members and approximately 60,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012, with results available in the fall of 2013. The actuary does not attribute portions of the unfunded liability to individual employers. The Village of Pemberton paid \$66,512 (2009 - \$62,930) for employer contributions to the plan in fiscal 2010.

- (c) The Village provides benefits for sick leave to its employees. Employees accumulate sick leave entitlement on a monthly basis and can only use this entitlement for paid time off under certain circumstances. Per the current agreement employees earn sick leave benefits at the rate of 1.5 days for every month of service, which accumulate and roll forward year to year, up to a maximum of 119 days per employee.

The Village has not recorded a liability for this sick leave benefit entitlement as the likelihood of the current entitlement being utilized before retirement is remote. However, at December 31, 2010, the sick leave benefits entitlement accumulated to date totals approximately 4,537 hours (2009 - 3,371 hours) or approximately \$173,488 (2009 - \$107,915).

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

11. Commitments and contingencies (continued):

- (d) From time to time, the Village is brought forth as defendant in various lawsuits. The Village reviews its exposure to any potential litigation, for which it would not be covered by insurance, and assesses whether a successful claim against the Village would significantly affect the consolidated financial statements of the Village. Management has determined that potential liabilities, if any, arising from these claims will not be significant to the consolidated financial statements.
- (e) The Village is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible the Village, along with the other participants, would be required to contribute towards the deficit. The likelihood or amount of any potential liability is not determinable at this time.

12. Segmented information:

Segmented information has been identified based upon lines of service provided by the Village. Village services are provided by departments and their activities are reported by functional area in the body of the financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(i) General government:

General government operations provide the functions of corporate administration, finance, human resources, legislative services, building services and maintenance, and any other functions not categorized to a specific department.

(ii) Fire protection services:

The Fire department is responsible to provide fire suppression services, fire prevention programs, training and education related to prevention, and detection or extinguishment of fires.

(iii) Development and community services:

Development and community services work to achieve the Village's goals to maintain and enhance community spirit and vitality and use of public space. It does so through official community plans, urban design, zoning and other policy initiatives.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

12. Segmented information (continued):

(iv) Public works and parks:

The public works and parks department is responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway systems, the maintenance of parks and open space, and street lighting.

(v) Water and sewer utilities:

The Village is responsible for environmental programs including the engineering and operation of the potable drinking water and wastewater systems.

(vi) Airport services:

The Village operates the Pemberton Airport, collecting landing and lease fees and maintaining the grounds and facilities.

Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation and payments-in-lieu of taxes are allocated to the segments based on the segment's budgeted net expenditure. User charges and other revenue have been allocated to the segments based upon the segment that generated the revenue.

Government transfers have been allocated to the segment based upon the purpose for which the transfer was made. Development charges earned and developer contributions received were allocated to the segment for which the charge was collected.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

12. Segmented information (continued):

2010	General Government	Fire Protection Services	Development & Planning Service	Community Services	Public Works and Parks	Water Utility	Sewer Utility	Airport Services	Total
Revenues:									
Taxation	346,332	134,534	70,113	52,829	272,341	215,130	352,319	61,517	1,505,115
Water and sewer user rates	-	-	-	-	-	663,940	623,076	-	1,287,016
User fees	103,183	-	32,987	74,715	-	-	-	32,126	243,011
Penalties and interest income	103,406	-	-	-	-	7,596	10,821	-	121,823
Government transfers	448,301	184,084	-	-	-	711,173	-	-	1,343,558
Investment income	7,484	-	-	-	-	723	1,392	-	9,599
Other	227,746	-	-	20,360	-	52,093	13,366	-	313,565
Development cost charges	-	-	-	-	-	278,634	40,940	-	319,574
Total revenues	1,236,452	318,618	103,100	147,904	272,341	1,929,289	1,041,914	93,643	5,143,261
Expenses:									
Wages, salaries and benefits	405,636	180,030	71,865	110,092	41,927	347,434	209,661	26,387	1,393,032
Materials, supplies and contracted services	400,017	209,080	135,074	45,581	759,088	155,153	426,397	64,779	2,195,169
Debt servicing	4,646	7,966	-	252	2,805	44,472	143,460	-	203,601
Amortization	211,906	-	-	-	-	87,900	260,362	90,404	650,572
Total expenses	1,022,205	397,076	206,939	155,925	803,820	634,959	1,039,880	181,570	4,442,374
Annual surplus (deficit)	214,247	(78,458)	(103,839)	(8,021)	(531,479)	1,294,330	2,034	(87,927)	700,887

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

12. Segmented information (continued):

2009	General Government	Fire Protection Services	Development & Planning Services	Community Services	Public Works and Parks	Water Utility	Sewer Utility	Airport Services	Total
Revenues:									
Taxation	367,352	151,554	84,643	23,614	225,066	190,081	305,796	63,156	1,411,262
Water and sewer user rates	-	-	-	-	-	611,769	575,723	-	1,187,492
User fees	103,979	-	31,650	92,993	-	-	-	141,270	369,892
Penalties and interest income	98,315	-	-	-	-	7,521	10,522	-	116,358
Government transfers	865,402	172,665	6,897	-	6,000	352,104	-	-	1,403,068
Investment income	5,425	-	-	-	-	310	1,319	-	7,054
Other	44,615	-	28,602	-	9,620	204	53,099	-	136,140
Total revenues	1,485,088	324,219	151,792	116,607	240,686	1,161,989	946,459	204,426	4,631,266
Expenses:									
Wages, salaries and benefits	301,721	202,187	83,915	39,617	30,026	242,975	105,675	15,427	1,021,543
Materials, supplies and contracted services	452,260	191,445	135,928	21,335	549,606	145,612	265,039	58,892	1,820,117
Debt servicing	37,834	-	-	382	4,932	40,015	176,863	-	260,026
Amortization	162,310	-	-	-	-	65,096	246,669	89,716	563,791
Total expenses	954,125	393,632	219,843	61,334	584,564	493,698	794,246	164,035	3,665,477
Annual surplus (deficit) \$	530,963 \$	(69,413) \$	(68,051) \$	55,273 \$	(343,878) \$	668,291 \$	152,213 \$	40,391 \$	965,789

Village of Pemberton
Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

13. Budget data:

The unaudited budget data presented in these consolidated financial statements is based upon the 2010 operating and capital budgets approved by Council on May 4, 2010. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget amount
Surplus - Statement of operations	2,114,552
Adjust for budgeted cash items not included in statement of operations:	
Capital expenditures	(2,146,904)
Amortization	525,000
Reduction in long-term debt	(141,691)
Repayment of obligations under capital lease	(82,709)
Transfer to surplus	(268,248)
Total adjustments	(2,114,552)
Financial plan balance	-