

Village of Pemberton		
Summary of Costs for the Pemberton Community Centre		
as at June 11, 2014		
2014 recreation budget		
Annual loan payments, principal and interest (2 loans outstanding):		\$463,163
Annual operating expenses:		553,587
Total 2014 recreation budget:		\$1,016,750
Village of Pemberton 2014 annual portion of recreation loans (principal and interest):		\$222,967
Village of Pemberton 2014 annual portion of operating expenses:		266,494
*Total 2014 Village of Pemberton recreation contribution		\$489,461
**Total loan amount (2 loans)		\$6,721,860
Total interest on loans		4,851,775
Total loan costs :		\$11,573,635
Total amount remaining to be repaid (principal and interest) (2015 - 2032)		\$8,079,885
Term of borrowing:		25 years
Years remaining (not including 2014)		17 years
*Based on 2014 budget information.		
**The SLRD secured two loans for this project; as such the loans do not impact the Village's borrowing capacity. Please note, the total loan amount does not reflect the total cost of construction.		
Construction costs can be obtained from the SLRD, who oversaw the construction of the facility.		